



# AGENDA

## TIME

## SPEAKER

08.15

Registration

09.15

**Nina Warhurst**, Introduction and welcome

09.20

**Andy Bell**, *Chief Executive Officer* - AJ Bell

### WELCOME TO AJ BELL INVESTIVAL 2018

09.45

**Russ Mould**, *Investment Director* - AJ Bell

### THE OUTLOOK FOR 2019

In his talk our Investment Director, Russ Mould, will look at the potential outlook for economies, markets and portfolios in the year ahead and beyond.

10.05

**Richard Buxton**, *Head of UK Equities* - Merian Global Investors

### UNLOVED ... BUT FOR HOW MUCH LONGER?

While corporate activists are increasingly present on shareholder registers, global investors have deserted the UK stock market in droves. Richard Buxton, Head of UK Equities at Merian Global Investors, examines possible reasons behind the move and wonders how much longer UK equities will remain unloved before their true worth is recognised.

10.35

Coffee

11.00

**Stefan Isaacs**, *Deputy Head of Retail Fixed Interest* - M&G

### HAS THE BOND BUBBLE BURST?

What impact will tightening monetary policy and global inflationary pressures have on the asset class going forward? Stefan Isaacs will address some of the pertinent issues, challenges and opportunities facing fixed interest investors. He'll also share some insights into how a flexible global mandate can help navigate some of the challenges ahead.

11.30

**Nick Martin**, *Fund Manager* - Polar Capital

### INVESTING IN INSURANCE - THE SEARCH FOR COMPOUNDING MACHINES BUT BEWARE THE MEERKATS

Nick will give an overview of the global non-life insurance industry and how the Fund has delivered strong performance over 20 years. He will explain that well run insurance companies are compounding machines and their attractiveness is often overlooked by investors who choose not to look past the mediocre results of the insurance industry overall. In an increasingly global, complex world with accelerating technologies, the value of insurance in helping to manage risk and volatility is rising. Insurance demand is less sensitive to macroeconomic conditions and historically the sector has offered defensive characteristics in challenging financial markets. Nick will also discuss the improving insurance market conditions that are partly due to 2017 being a record year for natural catastrophe losses, and partly to the growing influence of technology on the industry. The latter is increasingly making yesterday's uninsurable risk insurable, thereby providing a long-term tail wind to growth for the industry.

# TIME

# SPEAKER

12.00

## Panel session

### TODAY'S IDEAS FOR TOMORROW'S WORLD

AJ Bell's Investment Director, Russ Mould, will host a Q&A session on alternative investment ideas, touching on Biotech, Artificial Intelligence and sustainable strategies. This session aims to expose the investments for tomorrow's world that are available now. A thought-provoking, inspiring session that is not to be missed.

- **Jessica Ground**, *Global Head of Stewardship* – Schroders
- **Chris Ford**, *Fund Manager* – Smith & Williamson
- **Linden Thomson**, *Fund Manager* – AXA Investment Managers UK Limited

12.30

## Lunch

13.45

**Kevin Doran**, *Chief Investment Officer* – AJ Bell

### ON GOOD AUTHORITY?

10 years on from the heights of the great financial crisis, Kevin takes a look at how the various authorities have responded, and asks if we're setting the scene for the industry's next mis-selling scandal.

14.15

**Cormac Weldon**, *Fund Manager* – Artemis Fund Managers

### AMERICA: HOME OF INNOVATION ...

Cormac Weldon is Head of US Equities at Artemis. In his presentation he will outline his team's investment process and talk about the companies, large and small, he is currently favouring. He will also explain why his approach to active management in the US is so valuable at present.

14.45

## Panel session

### INVESTING IN A RISING RATE ENVIRONMENT

This is a chance to hear from four experts in their respective fields as they suggest ways to make the most of the opportunities available in today's rising interest rate climate. AJ Bell's Head of Active Portfolios, Ryan Hughes, will lead a Q&A session that will cover fixed interest, equity income (both UK and global) and property, with views from four very experienced and successful fund managers.

- **Nick Gartside**, *Managing Director* – JP Morgan Asset Management
- **James Harries**, *Fund Manager* – Troy Asset Management Limited
- **Ainslie McLennan**, *Fund Manager* – UK Property – Janus Henderson
- **Mark Barnett**, *Head of UK Equities* – Invesco

15.15

## Coffee

15.45

**Henry Dixon**, *Portfolio Manager* – Man GLG

### UK EQUITIES: LESSONS FROM HISTORY AND OPPORTUNITIES FOR TODAY

Henry Dixon looks at previous periods in history and identifies longevity of earnings, rising commodity prices and rising bond yields as the key factors once again affecting equity markets this year and the opportunities the UK market provides going forward.

16.15

**Robin Geffen**, *Founder and CEO* – Neptune Investment Management

### NEPTUNE MULTI-ASSET STRATEGY: FOR THE LONG TERM

Robin Geffen, Neptune's Founder & CEO, will discuss why an unhealthy preoccupation with volatility in the short term, could leave investors disappointed when they come to draw from their pension pots. He will question the role of targeted absolute return funds for savers and argue why equity allocations are critical over the long term to beat inflation and generate outsized returns. Robin will discuss how he manages Neptune's multi-asset portfolios using a truly global, active management approach designed to meet the investment goals of long-term savers.

16.45

**Andy Bell** – Close

## Networking and evening drinks

17.00

**Guest speaker** – Chris Kamara

18.00

## Live music