

## Investment partner

### Company profile

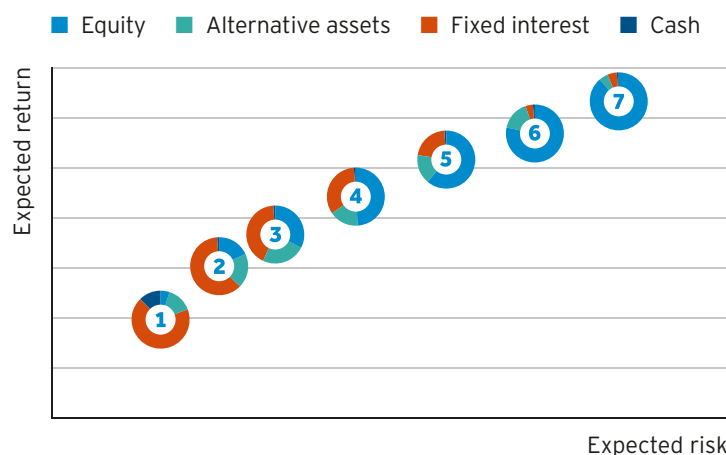
Thesis Asset Management specialises in developing partnerships with professionals in financial advice, law, accountancy and tax. We create bespoke solutions and centralised investment propositions, including model portfolios, to help advisers meet their clients' investment needs. Thesis group invests on behalf of private clients, charities, pension funds and trusts. Thesis group has approximately £14 billion of funds under management (as at 31/01/2018).

### Why select Thesis?

- Dynamic management of risk – we perceive risk as changing and evolving and therefore our investment processes continually assess risk as we see it today. The key objective here is to avoid over reliance on historic evidence when assessing asset risk.
- UK equity analysis. We have an enviable track record in selecting and managing UK shares, often a large percentage of a portfolio. Evidence is available on request.
- Performance – what we do works. Please refer to the independent assessment reports by Asset Risk Consultants.
- Award winning investment services:
  - Our model and bespoke portfolios have a 5 star Defaqto rating.
  - Our Optima fund range is rated 4 diamonds by Defaqto.
  - Winner of the Citywire investment performance (aggressive portfolio) award in 2014 and 2015.
  - Asset Risk Consultants (ARC) 3D award. This is an independent endorsement of our commitment to the principles of transparency, engagement and integrity.
  - Private Asset Management (PAM) investment performance (growth portfolio) award. This award was based on ARC performance numbers.

### Investment process

We create and manage investment portfolios targeting different levels of risk and return to meet the needs of different investors. We have identified seven levels of attitude to investment risk, from low/moderate to relatively high tolerance, and we have devised seven model portfolios to reflect these risk mandates. The portfolios at the lower end of our range target lower risk, while those at the higher end carry more risk and have the potential for higher returns. Of course, all investments in financial markets carry risk and clients may not get back the amount they invest.



Within each of our model portfolios we aim to control the risks of investing. To this end, we diversify the portfolios across different types of assets and geographical regions to help spread risk. For the same reason we also try to combine assets that are not correlated (that is, assets that do not behave in the same way in response to a trigger event).

We don't scale exactly the same set of the holdings up or down according to the risk mandate of the portfolios, but instead we design a specific blend of holdings especially for each particular risk mandate.

We have set maximum and minimum levels over the long term for each asset class. The amount of each asset class held in the portfolios should always be between these levels and only if we foresaw extreme circumstances would we consider moving outside these levels. This is called our strategic asset allocation.

We adjust the allocation to each asset class in the model portfolios between these upper and lower limits, enabling us to respond constructively to market developments and not be constrained by parameters that are too strict. This is called our tactical asset allocation.

## Reporting and valuations

A full review is sent at least every six months (but more often if required for Personal Investment Portfolio clients) with a shorter quarterly update. Client valuations can be accessed anytime through the online portal. Valuations can be provided to the financial planner and the investor.

## Charges

For information regarding our charges please speak to your existing Thesis contact or financial adviser.

Adviser charges may be paid out of your SIPP cash account by AJ Bell Investcentre. In addition, your financial adviser may receive initial and ongoing payments from Thesis Asset Management Limited. Your adviser will provide you with further details.

Your adviser is responsible for transferring cash between AJ Bell Investcentre and Thesis Asset Management. Your adviser must transfer cash using AJ Bell Investcentre's online cash movement facility.

The value of an investment and the income from it can fall as well as rise, and investors may not receive back the amount they invest. Past performance is not a guide to the future.

## Contact details

For all new enquiries you can email [info@thesisam.com](mailto:info@thesisam.com) or call 01483 406123

Thesis Asset Management Limited Head office: Exchange Building, St John's Street, Chichester PO19 1UP. Authorised and regulated by the Financial Conduct Authority

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