

Investment partner

Company profile

Pilling & Co was founded in Manchester in 1893 at the height of the cotton boom when the city was one of the wealthiest in the world. Circumstances may have changed in the intervening years but we are still looking after the wealth of families who first rose to prominence back then. Along the way we have built our client bank to over 100,000 strong and assets approaching £1 billion. Our clients and industry contacts now span the globe. We advise and execute deals in a professional and friendly way that has become our hallmark.

We pioneered self-select Personal Equity Plans (PEPs) from their outset in the 1980s and now use our experience and expertise with their replacement product, Individual Savings Accounts (ISAs), together with Self-Select Pensions (SIPPs) and products for children; Kiddie SIPPs, Junior ISAs and Child Trust Funds.

Pilling & Co has a long track record of forming excellent working partnerships with numerous solicitors, accountants and financial advisers who have introduced clients to us in the safe knowledge that we will respect the relationship they enjoy with their clients.

Our aim is to help you achieve your investment goals with the minimum of fuss. To this end we offer an unrivalled telephone service where calls to Pilling & Co go directly to experienced staff.

Why take out a SIPP?

Over recent years pensions have become something of a political hot potato with successive governments introducing legislations at an ever increasing rate in an attempt to encourage more of us to save for our retirement. The most recent changes, allowing individuals greater access to their pension funds, have increased the benefits considerably of individual investments and flexibility available through a SIPP.

Why select Pilling & Co?

The Pilling SIPP, along with our other products, is very flexible. We have no restrictive 'set in stone' structure and as such we are able to offer clients a personalised 'tailor made' portfolio.

We can give you as much or as little help as you choose.

Our advice covers all investments and is not restricted to a limited range of 'in-house' funds.

You can choose between:

- Self-select – Manage the portfolio yourself on an execution only basis
- Investment Managed – Make your investment decisions with the help of a professional stockbroker
- Discretionary Managed – We look after all your investment decisions for you under a contract of care

We also offer Pilling Ideal Portfolios (PIPs), which are five portfolios of funds carefully selected by our Investment Managers. These are an **Income**, **Growth**, **Higher Income**, **Select Opportunities** and **Overseas PIP**, which you can choose to hold within our SIPP and/or other products.

Main features

- Tax relief on contributions
- Growth free of capital gains tax
- Interest free of income tax
- Comprehensive benefit options
- Six monthly statement and valuation
- Online valuations for all your Pilling accounts
- Corporate actions advised to you and elections made upon your instruction e.g. rights issues, takeovers
- Free quarterly publication offering investment opinions
- Access to a free monthly Investment Guide and Newsletter by email
- Access to as much or as little help as you need

Fees and commissions

SIPP fees (charged by AJ Bell)

Set up fee	£120 + VAT
Transfer in fee	£60 + VAT
Annual fee	£100 to £180 + VAT per annum
Transfer out fee (cash)	£75 + VAT

Kiddie SIPP fees

The set up and annual fee for SIPPs established for children under the age of 18 is half that quoted above.

Dealing commission (charged by Pilling & Co)

1.65% on the 1st £10,000, 0.5% on the next £90,000 and 0.4% thereafter.

Custody Charge (charged by Pilling & Co)

0.5% of the aggregate value of all accounts (SIPP, ISA, Nominee etc) held by a client with Pilling & Co per annum. Minimum £40; maximum £140.

Investment Management charges

- Investment Management fee - 0.75% + VAT per annum on the first £250k, 0.5% thereafter
- Discretionary Management fee - 1% + VAT per annum on the first £250k, 0.5% thereafter

The minimum portfolio size for an investment or discretionary managed account is generally £75k. The portfolio can include numerous products held with us (ISA, SIPP etc).

- Pilling Ideal Portfolio (PIP) fee - 0.5% + VAT per annum (minimum investment £20k)

Adviser charges may be paid out of your SIPP cash account by AJ Bell Investcentre. In addition, your financial adviser may receive initial and ongoing payments from Pilling & Co. Your adviser will provide you with further details.

AJ Bell Investcentre will not accept investment instructions - these must be arranged directly with Pilling & Co.

Your adviser is responsible for transferring cash between AJ Bell Investcentre and Pilling & Co. Your adviser must transfer cash using AJ Bell Investcentre's online cash movement facility.

Contact details

For further details of our SIPP product you can email us at: sipps@pilling.co.uk or visit our website www.pilling.co.uk where you can also obtain detailed information on all our products and investment management options.

You can also contact the following individuals directly:

Alistair Hodgson - Investment Manager
Email: alistair.hodgson@pilling.co.uk
Tel: 0161 819 4836
Fax: 0161 832 0815

Peter Jacques - Administration Manager
Email: peter.jacques@pilling.co.uk
Tel: 0161 819 4811
Fax: 0161 819 4848

Registered office:
Henry Pilling House
29 Booth Street
Manchester
M2 4AF

Tel: 0161 832 6581
Fax: 0161 832 0815
Email: stockbrokers@pilling.co.uk

Pilling & Co is a member of the London Stock Exchange and WMA and is authorised and regulated by the Financial Conduct Authority under FRN 141242.

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