

Investment partner

Company profile

Parmenion is an award-winning independent and privately-owned investment and technology company, backed by industry leading experts. Parmenion provides investment and administration services to professional wealth management firms and acts as a single custodian for client assets.

Not only do we offer a diverse selection of tax efficient portfolio wrappers but we also provide on-going investment management with paper based and electronic reporting.

We do not take on clients directly or meet with clients ourselves but offer investment and administration solutions through professional wealth management and financial planning firms. Like your adviser, we are authorised and regulated by the FCA.

Why select Parmenion?

The Parmenion service allows you to hold your savings and investments in various tax efficient structures, with a single, overarching investment strategy.

- Your portfolio will be managed on a day-to-day basis.
- A single investment strategy can be created across your various portfolios, significantly reducing your investment paperwork.
- A range of sophisticated investment solutions that are thoroughly researched.

Fees and charges

Standard charges

Description	Parmenion charges (Passive portfolios)	Parmenion charges (Active portfolios)	Adviser charges*
Initial Charge	0.25%	0.25%	1.00%
Fund purchase/Switch dealing commission	Nil	0.90%	Nil
Discretionary fund manager's charge (pa)	Nil	0.30% + VAT	1.00%

* Adviser charge figures are illustrative only. They will be agreed between adviser and client on an individual basis.

Administration and custody charges

The administration and custody charge is based on the total funds under management held by the client and applies to an individual's entire portfolio.

Amount invested	Tiered custody charge
£0 - £299,999.99	0.30%
£300,000.00 - £599,999.99	0.25%
£600,000.00 - £1,499,999.99	0.20%
£1,500,000.00 - £50,000,000.00	0.15%

N.B. The charge on the entire portfolio will reduce once the appropriate value tier has been exceeded eg. a portfolio exceeding £300,000 will immediately benefit from a reduction in charge to 0.25%. Portfolios in excess of £1.5m will pay no more than 0.15%.

Adviser charges may be paid out of your SIPP cash account by AJ Bell Investcentre. In addition, your financial adviser may receive initial and ongoing payments from Parmenion. Your adviser will provide you with further details.

AJ Bell Investcentre will not accept investment instructions - these must be arranged directly with Parmenion.

Your adviser is responsible for transferring cash between AJ Bell Investcentre and Parmenion. Your adviser must transfer cash using AJ Bell Investcentre's online cash movement facility.

Contact details

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