

The Funds & Shares Service

What is the Funds & Shares Service?

The Funds & Shares Service (F&SS) is AJ Bell's in-house stockbroker. AJ Bell is a member of the London Stock Exchange, which means we can offer access to a comprehensive range of investment options, while enjoying greater control over when to buy and sell your investments. It also allows us to react quickly to any changes in demand.

What advantages does the Funds & Shares Service offer?

The list of investments you can access includes collectives (of which the vast majority are clean share classes), investment trusts, Exchange Traded Funds, Exchange Traded Commodities, Exchange Traded Notes, UK equities and gilts, structured products, VCTs, corporate bonds, eurobonds, REITs and preferential shares.

When investing via the Funds & Shares Service, your adviser places all deals with us and we send them a notification each time they do. We also keep you updated by placing a contract note in the document store of our website. Alternatively, you can go to www.investcentre.co.uk at any time to view your investments and see how your portfolio is performing.

Funds & Shares Service XO (F&SS XO)

The Funds & Shares Service also offers an execution-only option, called F&SS XO, which allows you to manage your own investments separately from those managed by your adviser/investment manager. This means you have full flexibility and control over the funds held in your F&SS XO account. You are responsible for managing your account and we will contact you directly regarding any actions you need to take.

Discounted charges

Our £120 + VAT SIPP setup charge is waived if you invest £25,000 or more of SIPP assets through our Funds & Shares Service. If you invest £200,000 or more across your SIPP, ISA or GIA, we will waive our quarterly administration charges too.

Funds & Shares Service charges

Description	Fund value	Charge	Notes
Annual custody charge (see additional note 5)	Assets up to £1m	0.20% p.a.	For calculation purposes this is based on assets across your SIPP, ISA and GIA.
	Assets between £1m and £1.5m	0.15% p.a.	Payable at the end of March, June, September and December. Not charged on SIPP assets held with investment partners, off-panel investments and directly-held property.
	Assets between £1.5m and £2m	0.10% p.a.	Where the value of your accounts exceeds £10m, an annual charge of 0.025% will apply to all assets in excess of £2m.
	Assets above £2m	0.00% p.a.	
Managed Portfolio Service (MPS)		0.15% p.a.	The cost of the underlying assets and any dealing/switching is charged separately, VAT is payable in addition. (see additional note 6).
Dealing/switching	Using regular investment and disinvestment service	Nil	The charge applies to each buy and sell of an investment, including switches.
	Using bulk dealing/model service	Nil	The charge for IPOs and placings applies where AJ Bell Securities is not acting as an intermediary in relation to the offer.
	Online	£3.95	
	Telephone	£29.95	
	Paper form required	£70	
	Initial Public Offerings (IPOs) and placings	£150	
Foreign Exchange Charge	£0 to £24,999	1.00%	The foreign currency exchange charge applies to any equity deals placed on international markets, and also any trades in funds that settle in any currency other than GBP. The charge applied depends on the value of the trade as a whole and is not a blended rate.
	£25,000 to £49,999	0.75%	
	£50,000+	0.50%	

The annual custody and dealing/switching charges are currently VAT-exempt. See our charges and rates for full details.

What if I need more information?

If you have any questions or require further information about AJ Bell Investcentre, please contact your financial adviser.