Responsible MPS 3

As at 31 March 2026

Investment objective

AJ Bell Responsible MPS 3 aims to make an average return at least in line with the level of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price. The portfolio aims to have minimal exposure to companies generating sales from areas such as tobacco and alcohol, and higher exposure to companies with stronger environmental, governance or social practices (known as ESG).

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing in collective investments, such as funds and ETFs. These products hold a combination of cash, bonds, and company shares, with a bias towards company shares. Where possible we choose products that screen out companies generating substantial revenue from certain business involvements that may be deemed by some as controversial or immoral. These include but are not limited to gambling, certain fossil fuels and genetically modified organisms or companies that are deemed to be in breach of the UN Global Compact. In addition, we look for products that overweight companies with stronger environmental, social or governance practices compared to other companies in the same sector, as determined by ESG rating companies such as MSCI. The AJ Bell investments team uses in-house modelling to deliver a longterm approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Alongside investments in low-cost instruments, such as ETFs and Index funds, the portfolio has a substantial holding in the CG AJ Bell Responsible Screened Growth fund. This is done for portfolio efficiency. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	01 Mar 2021
Underlying OCF	0.24%
Annual Investment Management Charge	0.15%
Indicative Total OCF	0.39%
Transaction Costs	0.05%
Comparator	IA Mixed Investment 40-85% Shares

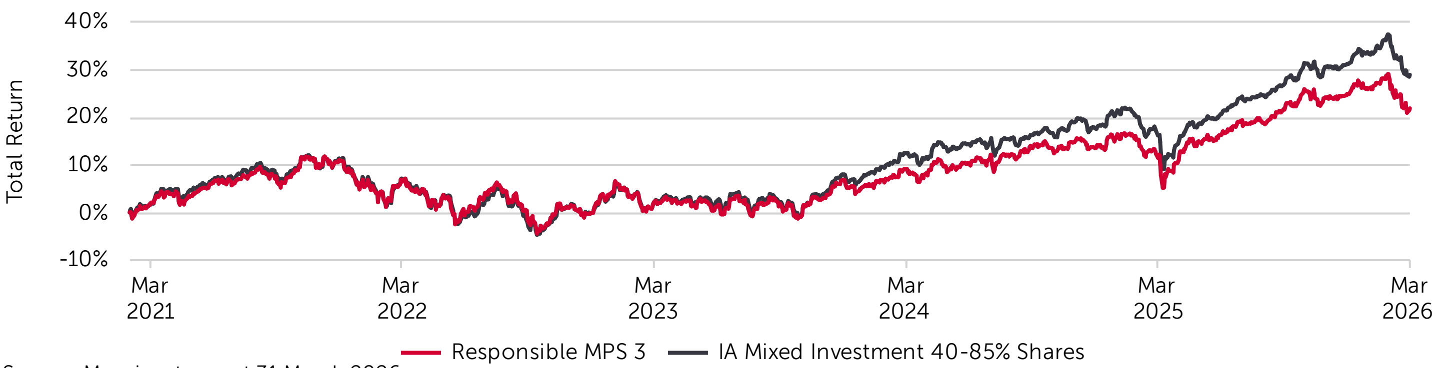
Performance

Discrete (%)	Apr 2025 - Mar 2026	Apr 2024 - Mar 2025	Apr 2023 - Mar 2024	Apr 2022 - Mar 2023	Apr 2021 - Mar 2022
Responsible MPS 3	9.34	2.14	6.86	-4.30	5.02
IA Mixed Investment 40-85% Shares	11.05	3.25	10.12	-4.62	5.38
IA Sector quartile	3rd	3rd	4th	3rd	3rd

The above table shows the total return of the portfolio during each one year time period stated.

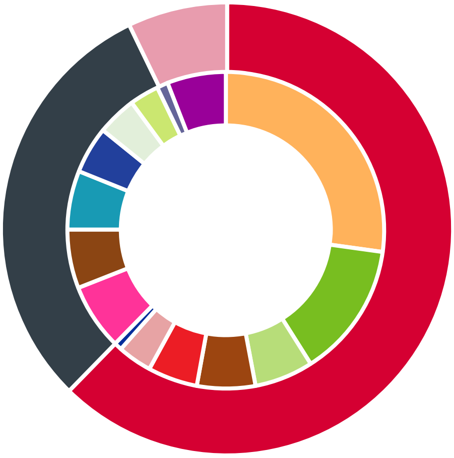
Cumulative (%)	3 months	6 months	1 year	3 years	5 years	Since inception
Responsible MPS 3	-2.37	0.19	9.34	19.34	19.94	21.95
IA Mixed Investment 40-85% Shares	-1.72	1.55	11.05	26.27	26.92	29.06
IA Sector quartile	3rd	4th	3rd	4th	4th	4th

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 March 2026.

Asset allocation (%)



Equity	62.31
North America equity	27.19
UK equity	13.78
Japan equity	6.01
Europe ex-UK equity	5.96
Emerging markets ex-China equity	5.07
China equity	3.50
Asia Pacific ex-Japan equity	0.79

Fixed Income	30.58
Global high yield bonds (GBP hedged)	6.77
Global government bonds (GBP hedged)	6.00
UK corporate bonds	6.00
Emerging market debt	4.81
Global corporate bonds (GBP hedged)	4.00
UK index-linked gilts	3.00

Cash	7.11
Cash	1.11
Cash equivalent	6.00

Risk profile

For investors who can tolerate short-term dips in portfolio value and understand the importance of investing for the long term to help in achieving higher overall returns. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	**3**	4	5	6

Typically lower rewards — **Typically higher rewards**

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	8.40% - 10.50%

Top 10 holdings

Holding	Weight (%)
iShares MSCI USA SRI ETF	20.83
UBS MSCI UK IMI Socially Responsible ETF	11.24
Xtrackers ESG MSCI USA ETF	6.36
iShares MSCI Japan SRI ETF	6.01
iShares US TIPS 0-5yr	6.00
L&G ESG GBP Corp Bond ETF	6.00
Amundi MSCI Europe SRI PAB ETF	5.96
Amundi MSCI Emerging Markets ex China ETF	5.07
L&G ESG Emerging Markets Government Bond	4.81
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	4.32

Platform availability

AJBell Investcentre, SS&C | Hubwise, Quilter, aberdeen, AVIVA, MORNINGSTAR Wealth, transact

Product ratings

defaqto 2026 EXPERT RATED

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.15%) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £40,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 40-85% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 1 March 2021. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Responsible MPS 3 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represents investment advice or a recommendation.

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Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

Where practical the Responsible Screened Growth fund invests in products tracking MSCI Socially Responsible Investing (SRI) indexes for equity exposure. These indexes exclude companies with certain controversial business involvements and also utilise MSCI's Environmental Social Governance (ESG) ratings and ESG Controversy assessments. For further details please see MSCI's latest SRI Indexes Methodology document.

This information is for indicative purposes only and is not intended, and should not be construed, as investment advice. The information contained in this document has been taken from the sources stated and is believed to be reliable and accurate, but without further investigation cannot be warranted or guaranteed to be wholly correct. The views and opinions expressed in this document are not forecasts or recommendations in relation to investment decisions. The information and data presented in this document were believed to be correct at the time of writing and we are not liable for any subsequent changes.

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