AJ BELL FUNDS

MULTI-ASSET INVESTING MADE EASY

CURRENT PORTFOLIOS

AS AT 30 SEPTEMBER 2026



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Asset Allocation

Ongoing charges per annum (1)	0.31%	0.31%	0.31%	0.31%	0.31%	0.31%	0.45%	0.50%	0.50%
Historical Yield (2)	3.09%	2.53%	2.42%	1.83%	1.38%	1.17%	0.76%	3.51%	3.12%
Transaction charges (3)	0.06%	0.06%	0.05%	0.06%	0.05%	0.07%	0.12%	0.16%	0.16%
No. of holdings (exc. Cash)	22	25	28	28	22	17	13	23	17

															Allocation
Asset type	**Sub-Asset Type**	**Name**	**SEDOL**	**Historic Yield**	**OCF**	**CG AJ Bell Cautious**	**CG AJ Bell Moderately Cautious**	**CG AJ Bell Balanced**	**CG AJ Bell Moderately Adventurous**	**CG AJ Bell Adventurous**	**CG AJ Bell Global Growth**	**CG AJ Bell Responsible Screened Growth**	**CG AJ Bell Income**	**CG AJ Bell Income & Growth**
Equity	Asia Pacific ex-Japan equity	Amundi MSCI Pacific ex Japan SRI PAB	BNM5Q50	0.00%	0.20%							2.9%		
Equity	Asia Pacific ex-Japan equity	Vanguard Pacific ex-Japan Stock Index	BPT2BH5	3.24%	0.12%									3.0%
Equity	Asia Pacific ex-Japan equity	Vanguard Pacific ex-Japan Stock Index	BPT2BJ7	3.13%	0.12%				2.9%	3.0%	2.9%			
Equity	China equity	Amundi MSCI China ETF	BTBMG98	0.00%	0.19%		1.2%	2.1%	2.6%	3.6%	4.6%		1.4%	
Equity	China equity	Franklin FTSE China ETF	BJ316N7	0.00%	0.19%		1.7%	1.8%	2.3%	2.2%	3.1%		1.6%	
Equity	China equity	UBS MSCI China ESG Universal ETF	BJXS0G9	2.26%	0.30%							4.0%		
Equity	Emerging markets equity	Fidelity Emerging Markets Quality Income ETF	BK1KWQ8	2.75%	0.50%								5.1%	17.6%
Equity	Emerging markets equity	Invesco FTSE Emerging Markets High Dividend Low Volatility ETF	BYZQD90	4.76%	0.49%									3.4%
Equity	Emerging markets ex-China equity	Amundi MSCI Emerging Markets ex China ETF	BTBMG43	0.00%	0.15%	2.2%	3.9%	4.6%	6.3%	10.0%	12.5%	8.3%	3.0%	
Equity	Emerging markets ex-China equity	iShares MSCI Emerging Markets ex-China ETF	BP5GVP9	0.00%	0.18%	1.8%	1.1%	2.5%	2.9%	5.1%	8.3%			
Equity	Europe ex-UK equity	Amundi MSCI Europe SRI PAB ETF	BKTHWD8	0.00%	0.18%							9.9%		
Equity	Europe ex-UK equity	Franklin Templeton European Quality Dividend ETF	BF14QS5	3.92%	0.25%								2.8%	4.7%
Equity	Europe ex-UK equity	Vanguard FTSE Developed Europe ex UK Equity Index Plus	BPN5P01	2.18%	0.08%	2.9%	3.8%	5.9%	6.9%	9.5%	10.1%			
Equity	Europe ex-UK equity	Xtrackers S&P Europe ex-UK ETF	BGV5VM4	2.29%	0.09%				0.0%	0.3%	2.5%			
Equity	Europe ex-UK equity	iShares MSCI Europe Quality Dividend ETF	BYQMV93	2.94%	0.28%								3.1%	5.0%
Equity	Japan equity	Amundi MSCI Japan ETF	BFX0584	0.00%	0.12%				0.5%					
Equity	Japan equity	Amundi Prime Japan ETF	BJJZ257	1.74%	0.05%		4.1%	6.1%	6.7%	6.1%	8.2%		2.0%	3.4%
Equity	Japan equity	Vanguard FTSE Japan ETF	B9L8M65	1.84%	0.10%								4.4%	2.7%
Equity	Japan equity	iShares MSCI Japan SRI ETF	BYYDL10	0.00%	0.20%							6.1%		
Equity	North America equity	Fidelity US Quality Income ETF	BDQZ1H3	1.37%	0.25%								13.4%	14.1%
Equity	North America equity	Invesco S&P 500 Equal Weight Swap ETF	BL54B00	0.00%	0.20%	1.9%	3.8%	3.3%	4.7%	5.3%	3.3%			
Equity	North America equity	Invesco S&P 500 High Dividend Low Volatility ETF	BWZMM75	3.68%	0.30%								11.2%	15.6%
Equity	North America equity	Invesco S&P 500 Swap Index fund	BWK9862	0.00%	0.03%	3.6%	6.0%	4.7%	6.6%	5.9%	7.6%			
Equity	North America equity	SPDR S&P 500 ETF	BRJ9NP2	0.00%	0.03%	3.4%	6.0%	10.9%	12.5%	12.1%	6.3%			
Equity	North America equity	Xtrackers ESG MSCI USA ETF	BMY8CQ3	0.00%	0.15%							25.4%		
Equity	North America equity	Xtrackers MSCI US Health Care ETF	BF2LFT9	0.00%	0.12%	2.0%	2.0%	2.1%	2.1%	3.6%	2.7%			
Equity	North America equity	iShares MSCI USA SRI ETF	BYVK5J0	0.00%	0.20%							13.5%		
Equity	North America equity	iShares S&P 500 Energy Sector ETF	B45CJS9	0.00%	0.15%			2.1%	2.0%	3.0%	3.1%			
Equity	North America equity	iShares S&P 500 Utilities Sector ETF	B453BJ7	0.00%	0.15%	1.9%	1.8%	1.9%	1.9%					
Equity	UK equity	Amundi MSCI UK IMI SRI PAB ETF	BD46GV7	0.00%	0.18%							9.7%		
Equity	UK equity	Amundi UK Equity All Cap ETF	BFX0551	2.79%	0.04%	2.5%		2.8%	4.8%	10.8%	10.0%			
Equity	UK equity	UBS MSCI UK IMI Socially Responsible ETF	BMP3HN9	2.97%	0.23%							11.5%		
Equity	UK equity	Vanguard FTSE UK All-Share Index	BPN5P89	2.80%	0.05%									4.1%
Equity	UK equity	Vanguard FTSE UK All-Share Index	BPN5P90	2.72%	0.05%	3.4%	12.0%	11.1%	12.8%	9.3%	12.0%			
Equity	UK equity	iShares Core FTSE 100 ETF	504245	3.09%	0.07%				0.1%	0.9%	0.6%		14.0%	16.7%
Equity	UK equity	iShares UK Equity Index	B7C44X9	3.01%	0.05%						1.1%			
Fixed Income	Emerging market debt	L&G ESG Emerging Markets Government Bond	BGXQTJ8	0.00%	0.18%							3.0%		
Fixed Income	Emerging market debt	State Street Emerging Markets Hard Currency Government Bond Index	BKPJPT5	7.03%	0.13%	4.8%	4.9%	3.6%	2.3%	1.6%				

Asset type	Sub-Asset Type	Name	SEDOL	Historic Yield	OCF	CG AJ Bell Cautious	CG AJ Bell Moderately Cautious	CG AJ Bell Balanced	CG AJ Bell Moderately Adventurous	CG AJ Bell Adventurous	CG AJ Bell Global Growth	CG AJ Bell Responsible Screened Growth	CG AJ Bell Income	CG AJ Bell Income & Growth
Fixed Income	Emerging market debt	State Street Emerging Markets Hard Currency Government Bond Index	BSTKCX3	7.03%	0.13%								3.6%	1.5%
Fixed Income	Emerging market debt	Vanguard USD Emerging Markets Government Bond ETF	BYM2X68	5.97%	0.23%			1.2%	1.6%	1.3%			1.3%	1.4%
Fixed Income	Global corporate bonds (GBP hedged)	Xtrackers Global Corporate Bond ETF	BX0YHD4	0.00%	0.04%	9.9%	3.8%	1.1%						
Fixed Income	Global corporate bonds (GBP hedged)	iShares ESG Overseas Corporate Bond Index	BN09137	4.15%	0.09%		3.0%	2.7%						
Fixed Income	Global corporate bonds (GBP hedged)	iShares ESG Overseas Corporate Bond Index	BRTCSG7	4.26%	0.09%								3.9%	
Fixed Income	Global government bonds (GBP hedged)	European government bonds (GBP hedged)		2.45%	0.00%	4.8%	2.8%							
Fixed Income	Global government bonds (GBP hedged)	US Treasuries (GBP hedged)		3.84%	0.00%	4.9%	3.0%							
Fixed Income	Global government bonds (GBP hedged)	US inflation-linked treasuries (GBP hedged)		5.91%	0.00%	14.5%	11.3%	9.0%	4.5%					
Fixed Income	Global government bonds (GBP hedged)	iShares US TIPS 0-5yr	BDZVHB8	5.91%	0.12%								7.9%	
Fixed Income	Global high yield bonds (GBP hedged)	Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	BP918D7	6.70%	0.15%			0.9%	0.7%	0.7%		3.2%	1.6%	2.1%
Fixed Income	Global high yield bonds (GBP hedged)	State Street Global High Yield Bond Screened Index	BNRRPM1	7.09%	0.22%			2.1%	1.8%	1.9%			3.1%	2.1%
Fixed Income	Global high yield bonds (GBP hedged)	Xtrackers Global High Yield Corporate Bond ETF	BX0YDV4	0.00%	0.06%	4.4%	4.3%	1.9%	2.5%	2.1%				
Fixed Income	Global high yield bonds (GBP hedged)	iShares $ High Yield ESG Corporate Bond ETF (GBP Hedged)	BM8YZC4	8.75%	0.27%							1.3%	0.3%	0.6%
Fixed Income	Global high yield bonds (GBP hedged)	iShares Broad € High Yield Corp Bond UCITS ETF	BSTRK63	4.18%	0.22%	0.5%	0.5%	1.9%	2.0%	0.2%			1.9%	0.1%
Fixed Income	Global high yield bonds (GBP hedged)	iShares € High Yield Corp Bond ESG ETF	BM8GDV5	0.00%	0.27%							0.3%		
Fixed Income	UK corporate bonds	Invesco GBP Corporate Bond ETF	BL9BWH1	5.52%	0.10%	4.9%	2.3%	3.4%	2.2%				5.9%	
Fixed Income	UK corporate bonds	Vanguard UK Investment Grade Bond Index	BPT2BV9	2.24%	0.06%	2.9%	5.5%	2.5%	1.7%					
Fixed Income	UK government bonds	UK government bonds		4.55%	0.00%	11.7%	3.9%	2.0%					2.0%	
Fixed Income	UK government bonds	UK government bonds (inflation-linked)		3.51%	0.00%	2.9%	2.0%	3.0%						
Fixed Income	UK index-linked gilts	iShares Up to 10 Years Index Linked Gilt Index Fund	BN091J3	3.51%	0.13%								3.0%	
Cash	Cash equivalent	iShares £ Ultrashort Bond ETF	BCRY644	5.31%	0.09%	6.9%	3.9%	2.0%	1.0%				2.0%	
Cash	Cash	Cash		0.00%	0.00%	1.2%	1.2%	1.1%	1.2%	1.3%	1.2%	0.9%	1.6%	1.7%

Equity	25.6%	47.5%	61.6%	78.6%	90.9%	98.8%	91.4%	62.0%	90.4%
Fixed Income	66.2%	47.4%	35.3%	19.2%	7.8%	0.0%	7.7%	34.4%	7.8%
Cash	8.1%	5.1%	3.0%	2.2%	1.3%	1.2%	0.9%	3.6%	1.7%

(1) The CG AJ Bell Funds take a fixed Ongoing Charges Figure (OCF) inclusive of fund running costs, ongoing charges of underlying investments and a variable AMC.
(2) Historic yield of the portfolio has been calculated using the yield of the underlying investments over the past 12 months. It is important to note that the income generated by investments is not guaranteed and may fluctuate.
(3) Transaction costs represent the net costs incurred by the fund in buying and selling underlying investments. These are the gross costs offset with any pricing mechanisms used by the fund to protect investors from the cost of transactions (such as swing pricing). In some instances this may result in a negative number.
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