AJBell Investcentre

Managed Portfolio Services

Monthly Factsheets

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As at 30/09/26

Passive MPS 1

Investment objective

AJ Bell Passive MPS 1 aims to make a positive return when measured over a period of at least five years, this may be less than the level of inflation (as measured by the consumer price index). Over shorter periods the portfolio may lose value as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as index funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Aug 2016
Underlying OCF	0.11%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.23%
Transaction Costs	0.03%
Comparator	IA Mixed Investment 0-35% Shares

Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Passive MPS 1	6.21%	5.45%	9.46%	2.41%	-5.46%
IA Mixed Investment 0-35% Shares	4.84%	5.37%	10.68%	2.67%	-11.34%
IA Sector quartile	1st	2nd	3rd	3rd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Passive MPS 1	-1.20%	3.43%	6.21%	22.60%	18.70%	41.95%
IA Mixed Investment 0-35% Shares	-0.88%	3.54%	4.84%	22.27%	11.30%	29.85%
IA Sector quartile	3rd	3rd	1st	2nd	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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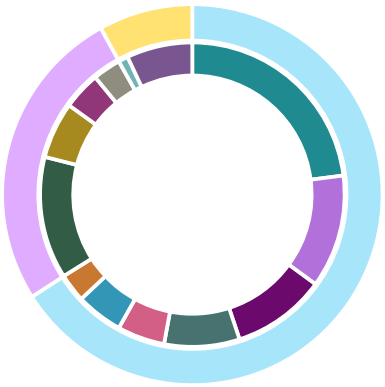
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As at 30/09/26

Passive MPS 1

Asset allocation

Fixed Income	**66.00%**
Global government bonds (GBP hedged)	23.00%
UK government bonds	12.00%
Global corporate bonds (GBP hedged)	10.00%
UK corporate bonds	8.00%
Emerging market debt	5.00%
Global high yield bonds (GBP hedged)	5.00%
UK index-linked gilts	3.00%
Equity	**26.00%**
North America equity	13.00%
UK equity	6.00%
Emerging markets ex-China equity	4.00%
Europe ex-UK equity	3.00%
Cash	**8.00%**
Cash	1.00%
Cash equivalent	7.00%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio, as markets fluctuate. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk **Higher risk**

1	2	3	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	4.20% - 6.30%

Top 10 holdings

Holding	Weight
iShares US TIPS 0-5yr	13.00%
iShares ESG Overseas Corporate Bond Index	10.00%
Invesco GBP Corporate Bond ETF	8.00%
iShares £ Ultrashort Bond ETF	7.00%
SPDR S&P 500 ETF	7.00%
Amundi UK Equity All Cap ETF	6.00%
Amundi UK Government Bond 0-5Y ETF	6.00%
iShares Core UK Gilts ETF	6.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	5.00%
Invesco US Treasury 1-3 Year ETF	5.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 3 · defaqto 3 RISK RATED · FinaMetrica Score Range 36-48 · Oxford Risk 2/5 2/7 · Synaptic Risk Rating 3 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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As at 30/09/26

Passive MPS 1

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £25,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 0-35% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 August 2016. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Passive MPS 1 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

The AJ Bell Managed portfolio Service (MPS) have been risk mapped by independent risk profiling services. View our Risk Profiling Tools document on www.investcentre.co.uk/support/infocentre for further information. The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represent investment advice or a recommendation to buy or sell units/ shares in a fund or portfolio.

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PMPS1/Passive MPS 1/20260930/336670

Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

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As at 30/09/26

Passive MPS 2

Investment objective

AJ Bell Passive MPS 2 aims to make an average return in line with inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value as it invests in securities that can go both up and down in price

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as index funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Aug 2016
Underlying OCF	0.11%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.23%
Transaction Costs	0.03%
Comparator	IA Mixed Investment 20-60% Shares

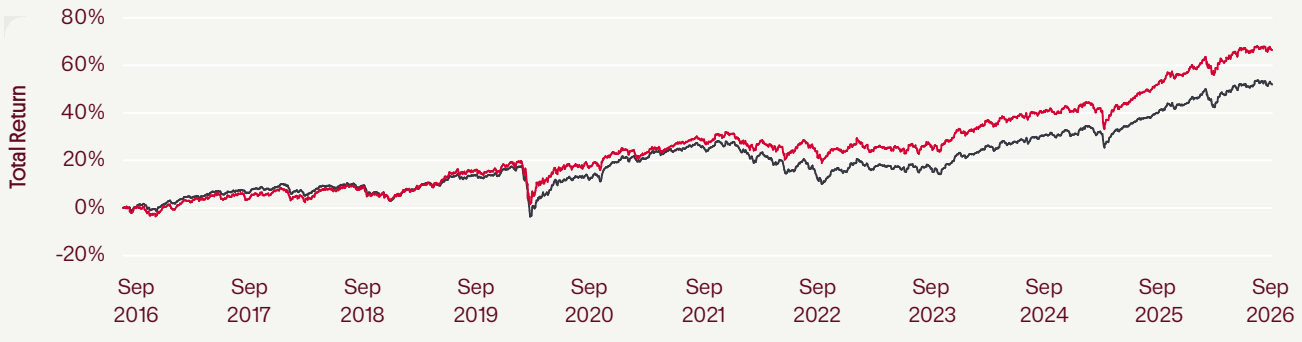
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Passive MPS 2	9.36%	8.44%	11.09%	4.22%	-5.57%
IA Mixed Investment 20-60% Shares	8.22%	7.37%	12.14%	4.24%	-10.71%
IA Sector quartile	2nd	2nd	3rd	2nd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Passive MPS 2	-0.48%	5.85%	9.36%	31.75%	29.65%	66.16%
IA Mixed Investment 20-60% Shares	-0.12%	6.39%	8.22%	30.30%	21.28%	51.61%
IA Sector quartile	3rd	3rd	2nd	2nd	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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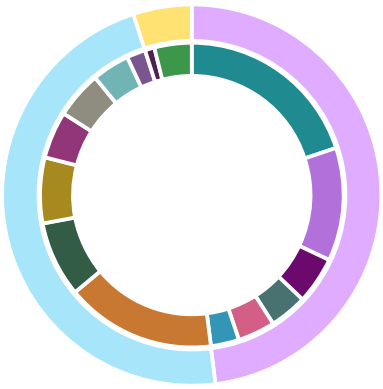
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As at 30/09/26

Passive MPS 2

Asset allocation

Equity	**48.00%**
North America equity	20.00%
UK equity	12.00%
Emerging markets ex-China equity	5.00%
Europe ex-UK equity	4.00%
Japan equity	4.00%
China equity	3.00%
Fixed Income	**47.00%**
Global government bonds (GBP hedged)	16.00%
UK corporate bonds	8.00%
Global corporate bonds (GBP hedged)	7.00%
Emerging market debt	5.00%
Global high yield bonds (GBP hedged)	5.00%
UK government bonds	4.00%
UK index-linked gilts	2.00%
Cash	**5.00%**
Cash	1.00%
Cash equivalent	4.00%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio, as markets fluctuate. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk					Higher risk
1	**2**	3	4	5	6
Typically lower rewards					Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	6.30% - 8.40%

Top 10 holdings

Holding	Weight
Amundi UK Equity All Cap ETF	12.00%
SPDR S&P 500 ETF	12.00%
iShares US TIPS 0-5yr	10.00%
Invesco GBP Corporate Bond ETF	8.00%
iShares ESG Overseas Corporate Bond Index	7.00%
Amundi MSCI Emerging Markets ex China ETF	5.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	5.00%
State Street Emerging Markets Hard Currency Government Bond Index	5.00%
Amundi Prime Japan ETF	4.00%
Amundi UK Government Bond 0-5Y ETF	4.00%

Platform availability

AJBell Investcentre · ss&c | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 4 · defaqto 4 RISK RATED · FinaMetrica Score Range 50-61 · Oxford Risk 2/5 3/7 · Synaptic Risk Rating 4 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

AJBell

As at 30/09/26

Passive MPS 2

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £25,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 20-60% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 August 2016. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Passive MPS 2 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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PMPS2/Passive MPS 2/20260930/336671

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As at 30/09/26

Passive MPS 3

Investment objective

AJ Bell Passive MPS 3 aims to make an average return at least in line with the level of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as index funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Aug 2016
Underlying OCF	0.11%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.23%
Transaction Costs	0.04%
Comparator	IA Mixed Investment 40-85% Shares

Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Passive MPS 3	12.59%	10.11%	12.19%	5.62%	-2.75%
IA Mixed Investment 40-85% Shares	12.05%	9.28%	13.84%	5.27%	-10.27%
IA Sector quartile	2nd	2nd	4th	2nd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Passive MPS 3	0.28%	7.78%	12.59%	39.08%	42.87%	95.88%
IA Mixed Investment 40-85% Shares	0.76%	10.35%	12.05%	39.39%	31.68%	85.19%
IA Sector quartile	3rd	4th	2nd	3rd	1st	2nd

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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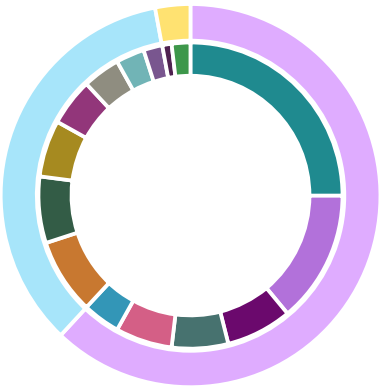
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As at 30/09/26

Passive MPS 3

Asset allocation

Equity	**62.00%**
North America equity	25.00%
UK equity	14.00%
Emerging markets ex-China equity	7.00%
Europe ex-UK equity	6.00%
Japan equity	6.00%
China equity	4.00%
Fixed Income	**35.00%**
Global government bonds (GBP hedged)	8.00%
Global high yield bonds (GBP hedged)	7.00%
UK corporate bonds	6.00%
Emerging market debt	5.00%
Global corporate bonds (GBP hedged)	4.00%
UK index-linked gilts	3.00%
UK government bonds	2.00%
Cash	**3.00%**
Cash	1.00%
Cash equivalent	2.00%



Risk profile

For investors who can tolerate short-term dips in portfolio value and understand the importance of investing for the long term to help in achieving higher overall returns. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	**3**	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	8.40% - 10.50%

Top 10 holdings

Holding	Weight
SPDR S&P 500 ETF	15.50%
iShares Core FTSE 100 ETF	12.00%
iShares US TIPS 0-5yr	8.00%
Amundi MSCI Emerging Markets ex China ETF	7.00%
Amundi Prime Japan ETF	6.00%
Invesco GBP Corporate Bond ETF	6.00%
Vanguard FTSE Developed Europe ex UK Equity Index Plus	6.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	5.00%
Franklin FTSE China ETF	4.00%
iShares ESG Overseas Corporate Bond Index	4.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 5 · defaqto 5 RISK RATED · FinaMetrica Score Range 58-69 · Oxford Risk 3/5 4/7 · Synaptic Risk Rating 5 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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As at 30/09/26

Passive MPS 3

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Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 August 2016. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Passive MPS 3 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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PMPS3/Passive MPS 3/20260930/336672

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As at 30/09/26

Passive MPS 4

Investment objective

AJ Bell Passive MPS 4 aims to make an average return above the level of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as index funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Aug 2016
Underlying OCF	0.11%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.23%
Transaction Costs	0.04%
Comparator	IA Mixed Investment 40-85% Shares

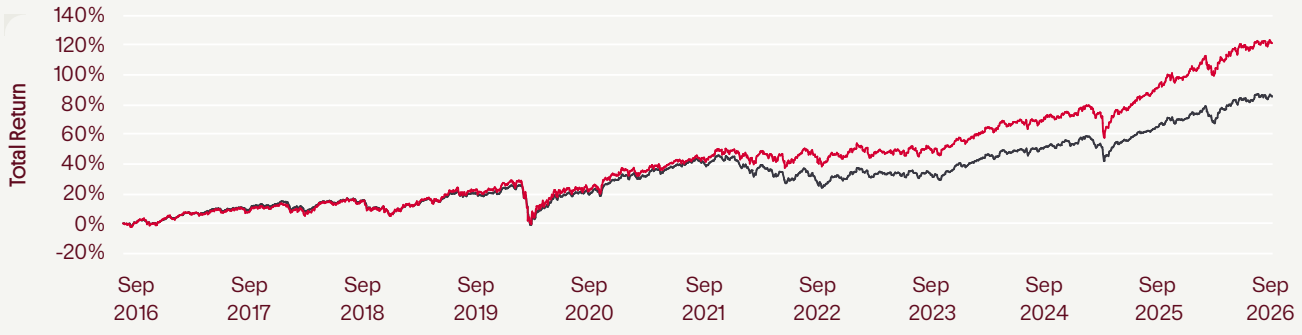
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Passive MPS 4	15.49%	12.57%	13.41%	6.49%	-2.06%
IA Mixed Investment 40-85% Shares	12.05%	9.28%	13.84%	5.27%	-10.27%
IA Sector quartile	1st	1st	3rd	2nd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Passive MPS 4	0.80%	9.89%	15.49%	47.44%	53.77%	121.26%
IA Mixed Investment 40-85% Shares	0.76%	10.35%	12.05%	39.39%	31.68%	85.19%
IA Sector quartile	2nd	3rd	1st	1st	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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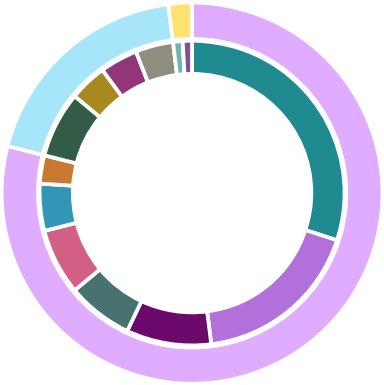
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As at 30/09/26

Passive MPS 4

Asset allocation

Equity	**79.00%**
North America equity	30.00%
UK equity	18.00%
Emerging markets ex-China equity	9.00%
Europe ex-UK equity	7.00%
Japan equity	7.00%
China equity	5.00%
Asia Pacific ex-Japan equity	3.00%
Fixed Income	**19.00%**
Global high yield bonds (GBP hedged)	7.00%
Emerging market debt	4.00%
Global government bonds (GBP hedged)	4.00%
UK corporate bonds	4.00%
Cash	**2.00%**
Cash equivalent	1.00%
Cash	1.00%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio and understand the importance of investing for the long term. The portfolio has a higher allocation to equities and invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk					Higher risk
1	2	3	**4**	5	6
Typically lower rewards					Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	10.50% - 12.60%

Top 10 holdings

Holding	Weight
SPDR S&P 500 ETF	19.00%
iShares Core FTSE 100 ETF	16.00%
Amundi MSCI Emerging Markets ex China ETF	9.00%
Amundi Prime Japan ETF	7.00%
Vanguard FTSE Developed Europe ex UK Equity Index Plus	7.00%
Franklin FTSE China ETF	5.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	5.00%
Invesco GBP Corporate Bond ETF	4.00%
iShares S&P 500 Equal Weight ETF	4.00%
iShares US TIPS 0-5yr	4.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 6 · defaqto 7 RISK RATED · FinaMetrica Score Range 68-84 · Oxford Risk 4/5 5/7 · Synaptic Risk Rating 7 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

AJBell

As at 30/09/26

Passive MPS 4

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £25,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 40-85% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 August 2016. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Passive MPS 4 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

The AJ Bell Managed portfolio Service (MPS) have been risk mapped by independent risk profiling services. View our Risk Profiling Tools document on www.investcentre.co.uk/support/infocentre for further information. The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represent investment advice or a recommendation to buy or sell units/ shares in a fund or portfolio.

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PMPS4/Passive MPS 4/20260930/336673

Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

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AJBell

As at 30/09/26

Passive MPS 5

Investment objective

AJ Bell Passive MPS 5 aims to make an average return above the level of inflation (as measured by the consumer price index) over a period of at least five years. In favourable market conditions returns may be higher. Over shorter periods the portfolio may suffer significant losses in capital value, as it invests in securities that can go both up and down in price, with large weights in emerging markets.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as index funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Aug 2016
Underlying OCF	0.11%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.23%
Transaction Costs	0.03%
Comparator	IA Flexible Investment

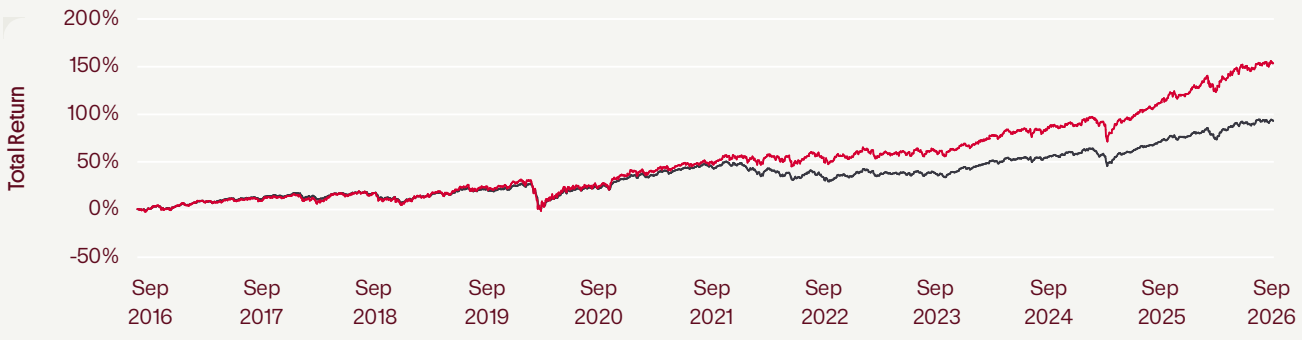
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Passive MPS 5	19.21%	14.69%	14.91%	7.68%	0.10%
IA Flexible Investment	12.51%	10.40%	13.00%	4.76%	-9.55%
IA Sector quartile	1st	1st	2nd	1st	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Passive MPS 5	1.22%	12.17%	19.21%	57.10%	69.33%	152.79%
IA Flexible Investment	0.86%	10.65%	12.51%	40.35%	32.99%	92.43%
IA Sector quartile	2nd	2nd	1st	1st	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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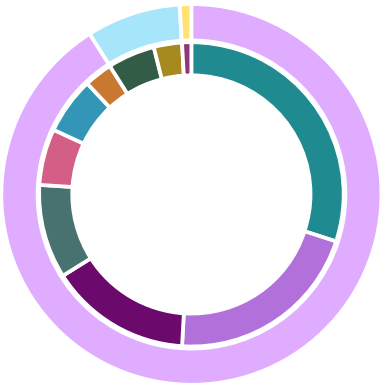
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As at 30/09/26

Passive MPS 5

Asset allocation

Equity	**91.00%**
North America equity	30.00%
UK equity	21.00%
Emerging markets ex-China equity	15.00%
Europe ex-UK equity	10.00%
China equity	6.00%
Japan equity	6.00%
Asia Pacific ex-Japan equity	3.00%
Fixed Income	**8.00%**
Global high yield bonds (GBP hedged)	5.00%
Emerging market debt	3.00%
Cash	**1.00%**
Cash	1.00%



Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk					Higher risk
1	2	3	4	**5**	6
Typically lower rewards					Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	12.60% - 14.70%

Top 10 holdings

Holding	Weight
iShares Core FTSE 100 ETF	19.00%
SPDR S&P 500 ETF	18.00%
Amundi MSCI Emerging Markets ex China ETF	15.00%
Vanguard FTSE Developed Europe ex UK Equity Index Plus	10.00%
Amundi Prime Japan ETF	6.00%
Franklin FTSE China ETF	6.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	5.00%
Xtrackers MSCI US Health Care ETF	3.50%
iShares S&P 500 Energy Sector ETF	3.00%
iShares S&P 500 Equal Weight ETF	3.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 7 · defaqto 8 RISK RATED · FinaMetrica Score Range 75-100 · Oxford Risk 4/5 6/7 · Synaptic Risk Rating 8 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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As at 30/09/26

Passive MPS 5

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

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Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 August 2016. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Passive MPS 5 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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PMPS5/Passive MPS 5/20260930/336674

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As at 30/09/26

Passive MPS 6

Investment objective

AJ Bell Passive MPS 6 aims to make an average return substantially ahead of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may suffer significant losses in capital value, as it invests in securities that can go both up and down in price, with large weights in emerging markets and high growth companies.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as index funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.10%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.22%
Transaction Costs	0.03%
Comparator	IA Flexible Investment

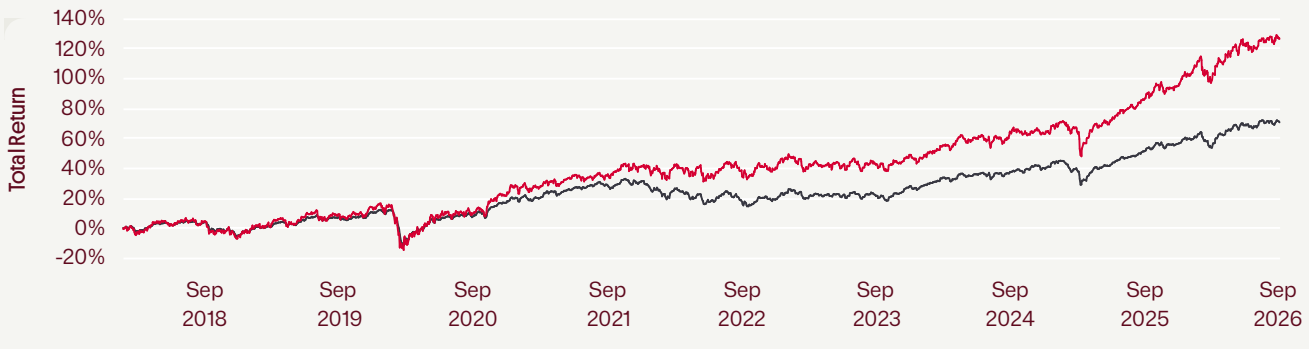
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Passive MPS 6	21.30%	14.37%	14.15%	6.44%	-0.96%
IA Flexible Investment	12.51%	10.40%	13.00%	4.76%	-9.55%
IA Sector quartile	1st	1st	2nd	2nd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Passive MPS 6	1.40%	13.54%	21.30%	58.37%	66.95%	126.55%
IA Flexible Investment	0.86%	10.65%	12.51%	40.35%	32.99%	70.75%
IA Sector quartile	2nd	2nd	1st	1st	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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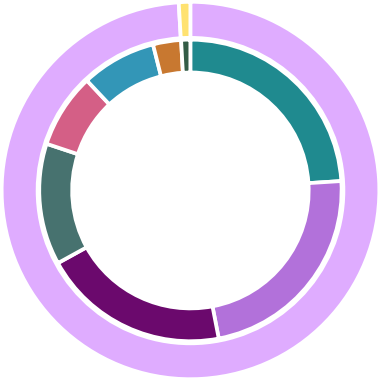
As at 30/09/26

Passive MPS 6

Asset allocation

Equity	**99.00%**
UK equity	24.00%
North America equity	23.00%
Emerging markets ex-China equity	20.00%
Europe ex-UK equity	13.00%
China equity	8.00%
Japan equity	8.00%
Asia Pacific ex-Japan equity	3.00%

Cash	**1.00%**
Cash	1.00%



Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	3	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	14.70% - 16.80%

Top 10 holdings

Holding	Weight
Amundi MSCI Emerging Markets ex China ETF	20.00%
iShares Core FTSE 100 ETF	19.00%
SPDR S&P 500 ETF	14.00%
Vanguard FTSE Developed Europe ex UK Equity Index Plus	9.00%
Amundi Prime Japan ETF	8.00%
Franklin FTSE China ETF	8.00%
Vanguard FTSE 250 ETF	5.00%
Xtrackers S&P Europe ex-UK ETF	4.00%
iShares S&P 500 Energy Sector ETF	3.00%
Vanguard Pacific ex-Japan Stock Index	3.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 8 · defaqto 9 RISK RATED · FinaMetrica Score Range 79-100 · Oxford Risk 5/5 6/7 · Synaptic Risk Rating 8 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

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Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 19 February 2018. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

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Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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PMPS6/Passive MPS 6/20260930/336675

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As at 30/09/26

Passive Income MPS 1

Investment objective

AJ Bell Passive MPS Income 1 aims to minimise the risk of losing value, whilst delivering a sustainable income when measured over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as index funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. To deliver income the portfolio invests in a wide range of income focused index strategies. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.19%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.31%
Transaction Costs	0.05%
Target income	3.00%-5.00%

Based on the current composition of the portfolio and the most recent dividend and income payments made by these holdings we can estimate the target income yield the portfolio will generate over a trailing 3-year period. It is important to note that historic income and dividend payments are not always a reliable indicator of future income payments, especially in periods of market stress.

Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Passive Income MPS 1	10.90%	8.69%	11.63%	4.39%	-0.96%

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Passive Income MPS 1	-0.46%	5.90%	10.90%	34.55%	39.12%	70.36%

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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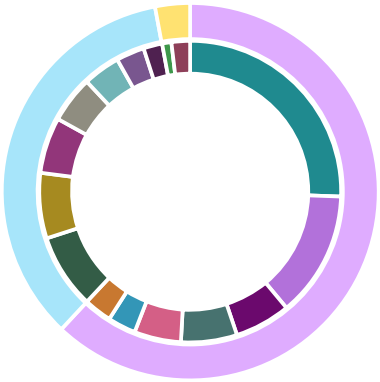
AJBell

As at 30/09/26

Passive Income MPS 1

Asset allocation

Equity	**62.00%**
North America equity	25.50%
UK equity	13.50%
Europe ex-UK equity	6.00%
Japan equity	6.00%
Emerging markets equity	5.00%
China equity	3.00%
Emerging markets ex-China equity	3.00%
Fixed Income	**35.00%**
Global government bonds (GBP hedged)	8.00%
Global high yield bonds (GBP hedged)	7.00%
UK corporate bonds	6.00%
Emerging market debt	5.00%
Global corporate bonds (GBP hedged)	4.00%
UK index-linked gilts	3.00%
UK government bonds	2.00%
Cash	**3.00%**
Cash	1.00%
Cash equivalent	2.00%



Risk profile

For investors who can tolerate short-term dips in portfolio value and understand the importance of investing for the long term to help in achieving higher overall returns. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	**3**	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	8.40% - 10.50%

Top 10 holdings

Holding	Weight
Invesco S&P 500 High Dividend Low Volatility ETF	15.00%
iShares Core FTSE 100 ETF	13.50%
Fidelity US Quality Income ETF	10.50%
iShares US TIPS 0-5yr	8.00%
Amundi Prime Japan ETF	6.00%
Invesco GBP Corporate Bond ETF	6.00%
Fidelity Emerging Markets Quality Income ETF	5.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	5.00%
Vanguard USD Emerging Markets Government Bond ETF	5.00%
iShares ESG Overseas Corporate Bond Index	4.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER PROFILED 5 · FinaMetrica Score Range 58-69 · Synaptic Risk Rating 5 (1-10) · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £25,000.

Performance reflects the headline model, 0.15% annual investment management charge and the underlying costs of the holdings. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 19 February 2018. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Passive Income MPS 1 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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PIMPS1/Passive Income MPS 1/20260930/336668

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AJBell

As at 30/09/26

Passive Income MPS 2

Investment objective

AJ Bell Passive MPS Income 2 aims to make a positive return, in line with inflation (as measured by the consumer price index), whilst delivering a sustainable income when measured over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price, with large weights in emerging markets.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as index funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. To deliver income the portfolio invests in a wide range of income focused index strategies. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.26%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.38%
Transaction Costs	0.07%
Target income	3.00%-5.00%

Based on the current composition of the portfolio and the most recent dividend and income payments made by these holdings we can estimate the target income yield the portfolio will generate over a trailing 3-year period. It is important to note that historic income and dividend payments are not always a reliable indicator of future income payments, especially in periods of market stress.

Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Passive Income MPS 2	18.10%	12.61%	14.13%	6.44%	-0.95%

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Passive Income MPS 2	0.81%	10.77%	18.10%	51.79%	60.03%	92.88%

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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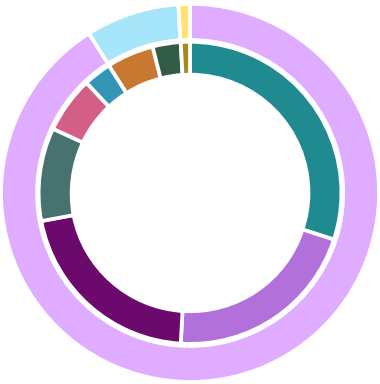
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As at 30/09/26

Passive Income MPS 2

Asset allocation

Equity	**91.00%**
North America equity	30.00%
Emerging markets equity	21.00%
UK equity	21.00%
Europe ex-UK equity	10.00%
Japan equity	6.00%
Asia Pacific ex-Japan equity	3.00%
Fixed Income	**8.00%**
Global high yield bonds (GBP hedged)	5.00%
Emerging market debt	3.00%
Cash	**1.00%**
Cash	1.00%



Risk profile

For investors who favour capital growth and regular dividend payments through a higher allocation to equities. Investors should understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds, and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	3	4	**5**	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	12.60% - 14.70%

Top 10 holdings

Holding	Weight
iShares Core FTSE 100 ETF	21.00%
Fidelity Emerging Markets Quality Income ETF	17.50%
Fidelity US Quality Income ETF	15.00%
Invesco S&P 500 High Dividend Low Volatility ETF	15.00%
Amundi Prime Japan ETF	6.00%
Franklin Templeton European Quality Dividend ETF	5.00%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	5.00%
iShares MSCI Europe Quality Dividend ETF	5.00%
Invesco FTSE Emerging Markets High Dividend Low Volatility ETF	3.50%
Vanguard Pacific ex-Japan Stock Index	3.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER PROFILED 7 · FinaMetrica Score Range 75-100 · Synaptic Risk Rating 8 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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PIMPS2/Passive Income MPS 2/20260930/336669

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AJBell

As at 30/09/26

Active MPS 1

Investment objective

AJ Bell Active MPS 1 aims to make a positive return when measured over a period of at least five years, this may be less than the level of inflation (as measured by the consumer price index). Over shorter periods the portfolio may lose value as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products mainly hold typically lower risk assets such as cash and bonds, with smaller holdings in company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.27%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.39%
Transaction Costs	0.12%
Comparator	IA Mixed Investment 0-35% Shares

Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Active MPS 1	6.90%	5.30%	10.52%	2.54%	-7.82%
IA Mixed Investment 0-35% Shares	4.84%	5.37%	10.68%	2.67%	-11.34%
IA Sector quartile	1st	3rd	2nd	2nd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Active MPS 1	-1.16%	3.76%	6.90%	24.41%	17.60%	36.38%
IA Mixed Investment 0-35% Shares	-0.88%	3.54%	4.84%	22.27%	11.30%	25.80%
IA Sector quartile	3rd	2nd	1st	2nd	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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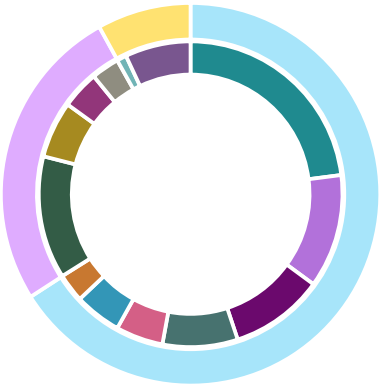
AJBell

As at 30/09/26

Active MPS 1

Asset allocation

Fixed Income	**66.00%**
Global government bonds (GBP hedged)	23.00%
UK government bonds	12.00%
Global corporate bonds (GBP hedged)	10.00%
UK corporate bonds	8.00%
Emerging market debt	5.00%
Global high yield bonds (GBP hedged)	5.00%
UK index-linked gilts	3.00%
Equity	**26.00%**
North America equity	13.00%
UK equity	6.00%
Emerging markets ex-China equity	4.00%
Europe ex-UK equity	3.00%
Cash	**8.00%**
Cash	1.00%
Cash equivalent	7.00%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio, as markets fluctuate. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk **Higher risk**

1	2	3	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	4.20% - 6.30%

Top 10 holdings

Holding	Weight
iShares US TIPS 0-5yr	13.00%
M&G Global Corporate Bond	10.00%
iShares £ Ultrashort Bond ETF	7.00%
Amundi UK Government Bond 0-5Y ETF	6.00%
iShares Core UK Gilts ETF	6.00%
JPM UK Equity Plus	6.00%
Artemis Corporate Bond	5.00%
Invesco High Yield	5.00%
Invesco US Treasury 1-3 Year ETF	5.00%
M&G Emerging Markets Bond	5.00%

Platform availability

AJBell Investcentre · ss&c | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 3 · defaqto 3 RISK RATED · FinaMetrica Score Range 36-48 · Oxford Risk 2/5 2/7 · Synaptic Risk Rating 3 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 0-35% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 19 February 2018. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

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AMPS1/Active MPS 1/20260930/336655

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AJBell.

As at 30/09/26

Active MPS 2

Investment objective

AJ Bell Active MPS 2 aims to make an average return in line with inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.38%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.50%
Transaction Costs	0.16%
Comparator	IA Mixed Investment 20-60% Shares

Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Active MPS 2	10.34%	8.21%	12.11%	4.32%	-8.07%
IA Mixed Investment 20-60% Shares	8.22%	7.37%	12.14%	4.24%	-10.71%
IA Sector quartile	1st	2nd	2nd	2nd	2nd

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Active MPS 2	-0.43%	6.85%	10.34%	33.85%	28.36%	54.80%
IA Mixed Investment 20-60% Shares	-0.12%	6.39%	8.22%	30.30%	21.28%	42.29%
IA Sector quartile	3rd	2nd	1st	1st	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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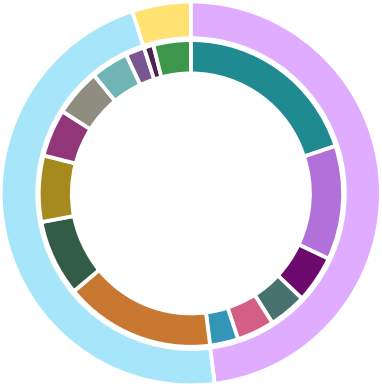
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As at 30/09/26

Active MPS 2

Asset allocation

Equity	**48.00%**
North America equity	20.00%
UK equity	12.00%
Emerging markets ex-China equity	5.00%
Europe ex-UK equity	4.00%
Japan equity	4.00%
China equity	3.00%
Fixed Income	**47.00%**
Global government bonds (GBP hedged)	16.00%
UK corporate bonds	8.00%
Global corporate bonds (GBP hedged)	7.00%
Emerging market debt	5.00%
Global high yield bonds (GBP hedged)	5.00%
UK government bonds	4.00%
UK index-linked gilts	2.00%
Cash	**5.00%**
Cash	1.00%
Cash equivalent	4.00%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio, as markets fluctuate. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk					Higher risk
1	**2**	3	4	5	6
Typically lower rewards					Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	6.30% - 8.40%

Top 10 holdings

Holding	Weight
iShares US TIPS 0-5yr	10.00%
Artemis US Select	7.00%
M&G Global Corporate Bond	7.00%
JPM UK Equity Plus	6.50%
Artemis Corporate Bond	5.00%
Dodge & Cox Worldwide US Stock	5.00%
Invesco High Yield	5.00%
M&G Emerging Markets Bond	5.00%
Amundi UK Government Bond 0-5Y ETF	4.00%
iShares £ Ultrashort Bond ETF	4.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 4 · defaqto 4 RISK RATED · FinaMetrica Score Range 50-61 · Oxford Risk 2/5 3/7 · Synaptic Risk Rating 4 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 19 February 2018. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

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AMPS2/Active MPS 2/20260930/336656

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AJBell

As at 30/09/26

Active MPS 3

Investment objective

AJ Bell Active MPS 3 aims to make an average return at least in line with the level of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.43%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.55%
Transaction Costs	0.18%
Comparator	IA Mixed Investment 40-85% Shares

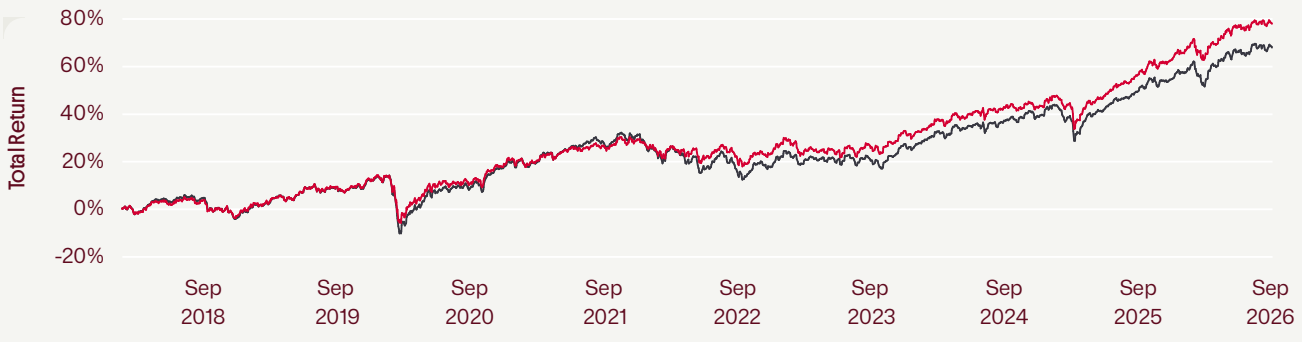
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Active MPS 3	13.64%	9.85%	12.97%	5.95%	-5.91%
IA Mixed Investment 40-85% Shares	12.05%	9.28%	13.84%	5.27%	-10.27%
IA Sector quartile	2nd	2nd	3rd	2nd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Active MPS 3	0.37%	8.59%	13.64%	41.01%	40.58%	77.74%
IA Mixed Investment 40-85% Shares	0.76%	10.35%	12.05%	39.39%	31.68%	67.69%
IA Sector quartile	3rd	3rd	2nd	2nd	1st	2nd

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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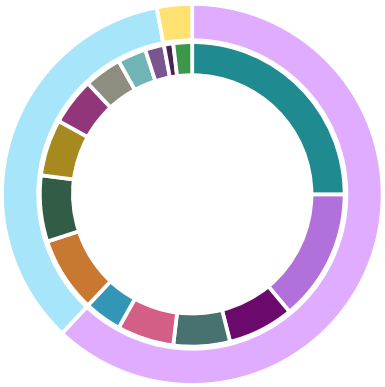
AJBell

As at 30/09/26

Active MPS 3

Asset allocation

Equity	**62.00%**
North America equity	25.00%
UK equity	14.00%
Emerging markets ex-China equity	7.00%
Europe ex-UK equity	6.00%
Japan equity	6.00%
China equity	4.00%
Fixed Income	**35.00%**
Global government bonds (GBP hedged)	8.00%
Global high yield bonds (GBP hedged)	7.00%
UK corporate bonds	6.00%
Emerging market debt	5.00%
Global corporate bonds (GBP hedged)	4.00%
UK index-linked gilts	3.00%
UK government bonds	2.00%
Cash	**3.00%**
Cash	1.00%
Cash equivalent	2.00%



Risk profile

For investors who can tolerate short-term dips in portfolio value and understand the importance of investing for the long term to help in achieving higher overall returns. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	**3**	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	8.40% - 10.50%

Top 10 holdings

Holding	Weight
Artemis US Select	8.00%
iShares US TIPS 0-5yr	8.00%
Invesco High Yield	7.00%
JPM UK Equity Plus	7.00%
Dodge & Cox Worldwide US Stock	6.00%
Artemis SmartGARP Global Emerging Markets Ex China Equity	5.00%
M&G Emerging Markets Bond	5.00%
SPDR S&P 500 ETF	4.50%
Artemis Corporate Bond	4.00%
Franklin FTSE China ETF	4.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 5 · defaqto 5 RISK RATED · FinaMetrica Score Range 58-69 · Oxford Risk 3/5 4/7 · Synaptic Risk Rating 5 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £20,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 40-85% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 19 February 2018. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Active MPS 3 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

The AJ Bell Managed portfolio Service (MPS) have been risk mapped by independent risk profiling services. View our Risk Profiling Tools document on www.investcentre.co.uk/support/infocentre for further information. The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represent investment advice or a recommendation to buy or sell units/ shares in a fund or portfolio.

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AMPS3/Active MPS 3/20260930/336657

Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

This information is for indicative purposes only and is not intended, and should not be construed, as investment advice. The information contained in this document has been taken from the sources stated and is believed to be reliable and accurate, but without further investigation cannot be warranted or guaranteed to be wholly correct. The views and opinions expressed in this document are not forecasts or recommendations in relation to investment decisions. The information and data presented in this document were believed to be correct at the time of writing and we are not liable for any subsequent changes.

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AJBell

As at 30/09/26

Active MPS 4

Investment objective

AJ Bell Active MPS 4 aims to make an average return above the level of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.50%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.62%
Transaction Costs	0.21%
Comparator	IA Mixed Investment 40-85% Shares

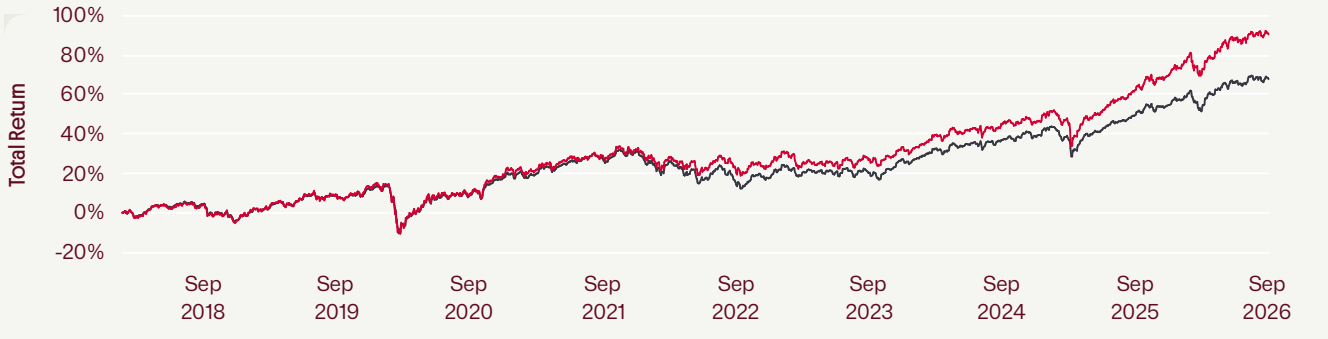
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Active MPS 4	17.38%	11.93%	13.81%	5.77%	-6.58%
IA Mixed Investment 40-85% Shares	12.05%	9.28%	13.84%	5.27%	-10.27%
IA Sector quartile	1st	1st	3rd	2nd	2nd

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Active MPS 4	0.94%	11.52%	17.38%	49.52%	47.75%	90.34%
IA Mixed Investment 40-85% Shares	0.76%	10.35%	12.05%	39.39%	31.68%	67.69%
IA Sector quartile	2nd	2nd	1st	1st	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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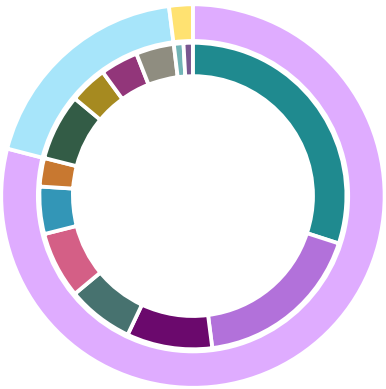
As at 30/09/26

Active MPS 4

Asset allocation

Equity	**79.00%**
North America equity	30.00%
UK equity	18.00%
Emerging markets ex-China equity	9.00%
Europe ex-UK equity	7.00%
Japan equity	7.00%
China equity	5.00%
Asia Pacific ex-Japan equity	3.00%

Fixed Income	**19.00%**
Global high yield bonds (GBP hedged)	7.00%
Emerging market debt	4.00%
Global government bonds (GBP hedged)	4.00%
UK corporate bonds	4.00%
Cash	**2.00%**
Cash equivalent	1.00%
Cash	1.00%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio and understand the importance of investing for the long term. The portfolio has a higher allocation to equities and invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk **Higher risk**

1	2	3	**4**	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	10.50% - 12.60%

Top 10 holdings

Holding	Weight
Artemis US Select	8.50%
Dodge & Cox Worldwide US Stock	8.50%
JPM UK Equity Plus	8.50%
Invesco High Yield	7.00%
Artemis SmartGARP Global Emerging Markets Ex China Equity	6.00%
Man Income	6.00%
SPDR S&P 500 ETF	6.00%
Franklin FTSE China ETF	5.00%
BlackRock European Dynamic	4.00%
iShares US TIPS 0-5yr	4.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 6 · defaqto 7 RISK RATED · FinaMetrica Score Range 68-84 · Oxford Risk 4/5 5/7 · Synaptic Risk Rating 7 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £20,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 40-85% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 19 February 2018. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Active MPS 4 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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AMPS4/Active MPS 4/20260930/336658



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AJBell.

As at 30/09/26

Active MPS 5

Investment objective

AJ Bell Active MPS 5 aims to make an average return above the level of inflation (as measured by the consumer price index) over a period of at least five years. In favourable market conditions returns may be higher. Over shorter periods the portfolio may suffer significant losses in capital value, as it invests in securities that can go both up and down in price, with large weights in emerging markets.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.54%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.66%
Transaction Costs	0.24%
Comparator	IA Flexible Investment

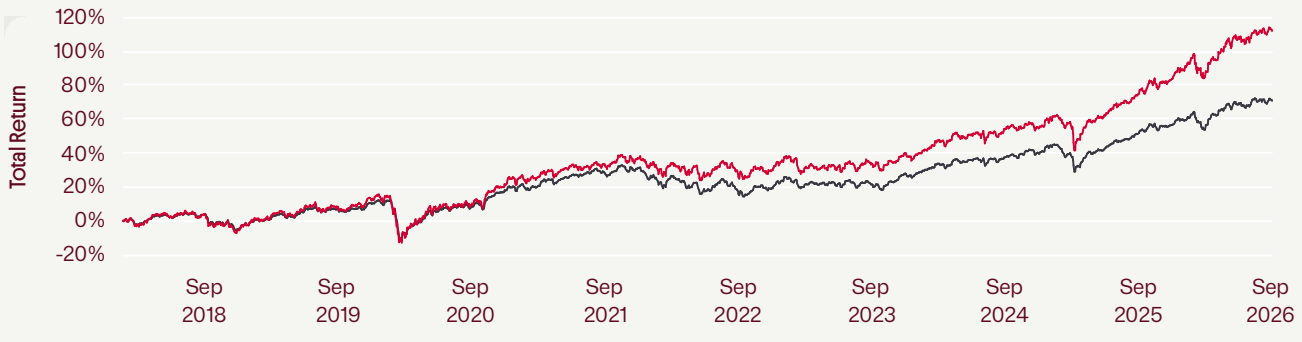
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Active MPS 5	21.19%	13.51%	14.97%	6.30%	-5.49%
IA Flexible Investment	12.51%	10.40%	13.00%	4.76%	-9.55%
IA Sector quartile	1st	1st	2nd	2nd	2nd

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Active MPS 5	1.68%	14.18%	21.19%	58.17%	58.89%	111.95%
IA Flexible Investment	0.86%	10.65%	12.51%	40.35%	32.99%	70.75%
IA Sector quartile	2nd	2nd	1st	1st	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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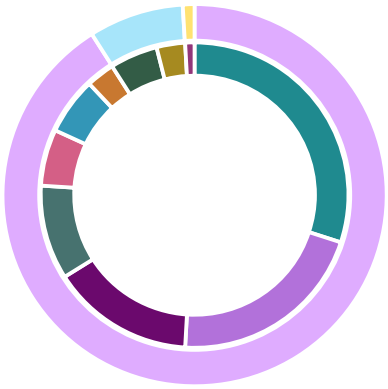
AJBell

As at 30/09/26

Active MPS 5

Asset allocation

Equity	**91.00%**
North America equity	30.00%
UK equity	21.00%
Emerging markets ex-China equity	15.00%
Europe ex-UK equity	10.00%
China equity	6.00%
Japan equity	6.00%
Asia Pacific ex-Japan equity	3.00%
Fixed Income	**8.00%**
Global high yield bonds (GBP hedged)	5.00%
Emerging market debt	3.00%
Cash	**1.00%**
Cash	1.00%



Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk					Higher risk
1	2	3	4	**5**	6
Typically lower rewards					Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	12.60% - 14.70%

Top 10 holdings

Holding	Weight
Artemis SmartGARP Global Emerging Markets Ex China Equity	10.00%
JPM UK Equity Plus	9.50%
Artemis US Select	9.00%
Dodge & Cox Worldwide US Stock	8.00%
Man Income	7.50%
Franklin FTSE China ETF	6.00%
SPDR S&P 500 ETF	6.00%
BlackRock European Dynamic	5.00%
Invesco Emerging Markets ex-China	5.00%
Invesco High Yield	5.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 7 · defaqto 8 RISK RATED · FinaMetrica Score Range 75-100 · Oxford Risk 4/5 6/7 · Synaptic Risk Rating 8 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Flexible Investment is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 19 February 2018. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Active MPS 5 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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AMPS5/Active MPS 5/20260930/336659

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AJBell.

As at 30/09/26

Active MPS 6

Investment objective

AJ Bell Active MPS 6 aims to make an average return substantially ahead of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may suffer significant losses in capital value, as it invests in securities that can go both up and down in price, with large weights in emerging markets and high growth companies

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.55%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.67%
Transaction Costs	0.25%
Comparator	IA Flexible Investment

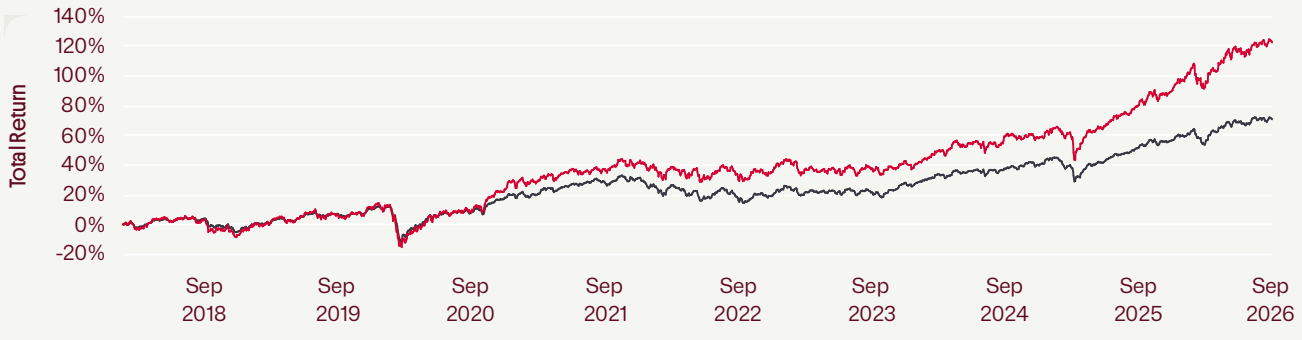
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Active MPS 6	23.34%	13.23%	15.52%	5.89%	-5.25%
IA Flexible Investment	12.51%	10.40%	13.00%	4.76%	-9.55%
IA Sector quartile	1st	1st	2nd	2nd	2nd

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Active MPS 6	1.96%	15.16%	23.34%	61.34%	61.87%	122.41%
IA Flexible Investment	0.86%	10.65%	12.51%	40.35%	32.99%	70.75%
IA Sector quartile	1st	1st	1st	1st	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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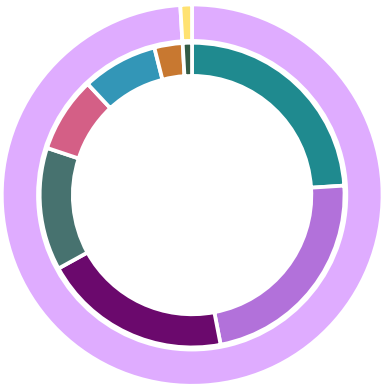
AJBell

As at 30/09/26

Active MPS 6

Asset allocation

Equity	**99.00%**
UK equity	24.00%
North America equity	23.00%
Emerging markets ex-China equity	20.00%
Europe ex-UK equity	13.00%
China equity	8.00%
Japan equity	8.00%
Asia Pacific ex-Japan equity	3.00%
Cash	**1.00%**
Cash	1.00%



Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk					Higher risk
1	2	3	4	5	**6**

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	14.70% - 16.80%

Top 10 holdings

Holding	Weight
Artemis SmartGARP Global Emerging Markets Ex China Equity	10.00%
Invesco Emerging Markets ex-China	10.00%
JPM UK Equity Plus	9.50%
Man Income	9.50%
Franklin FTSE China ETF	8.00%
BlackRock European Dynamic	7.00%
Dodge & Cox Worldwide US Stock	6.50%
WS Lightman European	6.00%
Artemis US Select	5.00%
IFSL Evenlode Income	5.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER TARGETED 8 · defaqto 9 RISK RATED · FinaMetrica Score Range 79-100 · Oxford Risk 5/5 6/7 · Synaptic Risk Rating 8 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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As at 30/09/26

Active MPS 6

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

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Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Flexible Investment is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 19 February 2018. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Active MPS 6 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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AMPS6/Active MPS 6/20260930/336660

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This information is for indicative purposes only and is not intended, and should not be construed, as investment advice. The information contained in this document has been taken from the sources stated and is believed to be reliable and accurate, but without further investigation cannot be warranted or guaranteed to be wholly correct. The views and opinions expressed in this document are not forecasts or recommendations in relation to investment decisions. The information and data presented in this document were believed to be correct at the time of writing and we are not liable for any subsequent changes.

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AJBell

As at 30/09/26

Active Income MPS 1

Investment objective

AJ Bell Active MPS Income 1 aims to minimise the risk of losing value, whilst delivering a sustainable income when measured over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. To deliver income the portfolio invests in a wide range of strategies that may include both actively managed and passive strategies. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.46%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.58%
Transaction Costs	0.12%
Target income	3.00%-5.00%

Based on the current composition of the portfolio and the most recent dividend and income payments made by these holdings we can estimate the target income yield the portfolio will generate over a trailing 3-year period. It is important to note that historic income and dividend payments are not always a reliable indicator of future income payments, especially in periods of market stress.

Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Active Income MPS 1	11.39%	7.72%	12.46%	5.49%	-4.33%

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Active Income MPS 1	0.24%	7.92%	11.39%	34.94%	36.18%	65.52%

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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AJBell.

As at 30/09/26

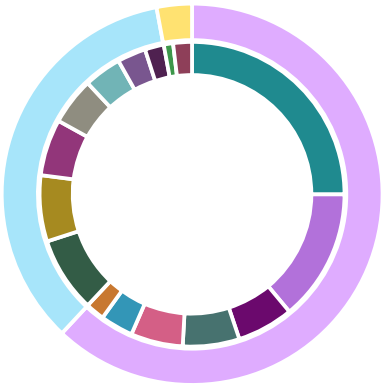
Active Income MPS 1

Asset allocation

Equity	**62.00%**
North America equity	25.00%
UK equity	14.00%
Europe ex-UK equity	6.00%
Japan equity	6.00%
Emerging markets ex-China equity	5.50%
China equity	3.50%
Emerging markets equity	2.00%

Fixed Income	**35.00%**
Global government bonds (GBP hedged)	8.00%
Global high yield bonds (GBP hedged)	7.00%
UK corporate bonds	6.00%
Emerging market debt	5.00%
Global corporate bonds (GBP hedged)	4.00%
UK index-linked gilts	3.00%
UK government bonds	2.00%

Cash	**3.00%**
Cash	1.00%
Cash equivalent	2.00%



Risk profile

For investors who can tolerate short-term dips in portfolio value and understand the importance of investing for the long term to help in achieving higher overall returns. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk **Higher risk**

1	2	**3**	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	8.40% - 10.50%

Top 10 holdings

Holding	Weight
JP Morgan US Income	10.00%
Invesco S&P 500 High Dividend Low Volatility ETF	8.00%
iShares US TIPS 0-5yr	8.00%
Fidelity US Quality Income ETF	7.00%
Invesco High Yield	7.00%
Jupiter Japan Income	6.00%
IFSL Evenlode Income	5.00%
M&G Emerging Markets Bond	5.00%
Man Income	5.00%
Artemis Corporate Bond	4.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER PROFILED 5 · FinaMetrica Score Range 58-69 · Synaptic Risk Rating 5 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

AJBell

As at 30/09/26

Active Income MPS 1

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

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Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 19 February 2018. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Active Income MPS 1 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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AIMPS1/Active Income MPS 1/20260930/336653

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AJBell

As at 30/09/26

Active Income MPS 2

Investment objective

AJ Bell Active MPS Income 2 aims to make a positive return, in line with inflation (as measured by the consumer price index), whilst delivering a sustainable income when measured over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price, with large weights in emerging markets.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. To deliver income the portfolio invests in a wide range of strategies that may include both actively managed and passive strategies. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	19 Feb 2018
Underlying OCF	0.56%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.68%
Transaction Costs	0.16%
Target income	3.00%-5.00%

Based on the current composition of the portfolio and the most recent dividend and income payments made by these holdings we can estimate the target income yield the portfolio will generate over a trailing 3-year period. It is important to note that historic income and dividend payments are not always a reliable indicator of future income payments, especially in periods of market stress.

Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Active Income MPS 2	17.59%	10.25%	14.51%	7.50%	-3.86%

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Active Income MPS 2	1.04%	12.65%	17.59%	48.45%	53.42%	87.82%

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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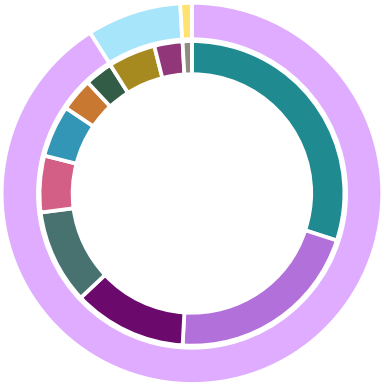
AJBell

As at 30/09/26

Active Income MPS 2

Asset allocation

Equity	**91.00%**
North America equity	30.00%
UK equity	21.00%
Emerging markets ex-China equity	12.00%
Europe ex-UK equity	10.00%
Japan equity	6.00%
China equity	5.50%
Asia Pacific ex-Japan equity	3.50%
Emerging markets equity	3.00%
Fixed Income	**8.00%**
Global high yield bonds (GBP hedged)	5.00%
Emerging market debt	3.00%
Cash	**1.00%**
Cash	1.00%



Risk profile

For investors who favour capital growth and regular dividend payments through a higher allocation to equities. Investors should understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds, and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk **Higher risk**

1	2	3	4	**5**	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	12.60% - 14.70%

Top 10 holdings

Holding	Weight
Fidelity US Quality Income ETF	10.00%
Invesco S&P 500 High Dividend Low Volatility ETF	10.00%
JP Morgan US Income	10.00%
Man Income	8.00%
Artemis SmartGARP Global Emerging Markets Ex China Equity	7.00%
IFSL Evenlode Income	7.00%
BlackRock Continental European Income	6.50%
BlackRock UK Income	6.00%
Jupiter Japan Income	6.00%
Franklin FTSE China ETF	5.50%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER PROFILED 7 · FinaMetrica Score Range 75-100 · Synaptic Risk Rating 8 (1-10) · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

AJBell

As at 30/09/26

Active Income MPS 2

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Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 19 February 2018. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Active Income MPS 2 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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AIMPS2/Active Income MPS 2/20260930/336654

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AJBell

As at 30/09/26

Pactive MPS 1

Investment objective

AJ Bell Pactive MPS 1 aims to make a positive return when measured over a period of at least five years, this may be less than the level of inflation (as measured by the consumer price index). Over shorter periods the portfolio may lose value as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products mainly hold typically lower risk assets such as cash and bonds, with smaller holdings in company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on longterm investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Feb 2019
Underlying OCF	0.31%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.43%
Transaction Costs	0.09%
Comparator	IA Mixed Investment 0-35% Shares

Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Pactive MPS 1	6.46%	4.87%	9.66%	1.71%	-6.84%
IA Mixed Investment 0-35% Shares	4.84%	5.37%	10.68%	2.67%	-11.34%
IA Sector quartile	1st	3rd	3rd	3rd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Pactive MPS 1	-1.27%	3.98%	6.46%	22.43%	16.00%	31.30%
IA Mixed Investment 0-35% Shares	-0.88%	3.54%	4.84%	22.27%	11.30%	24.23%
IA Sector quartile	3rd	2nd	1st	2nd	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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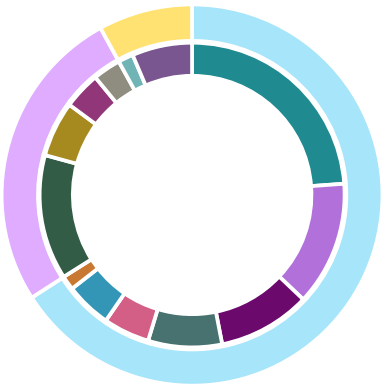
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As at 30/09/26

Pactive MPS 1

Asset allocation

Fixed Income	**65.96%**
Global government bonds (GBP hedged)	23.82%
UK government bonds	13.18%
Global corporate bonds (GBP hedged)	9.83%
UK corporate bonds	7.84%
Global high yield bonds (GBP hedged)	4.91%
Emerging market debt	4.87%
UK index-linked gilts	1.50%
Equity	**26.06%**
North America equity	13.27%
UK equity	5.88%
Emerging markets ex-China equity	3.97%
Europe ex-UK equity	2.94%
Cash	**7.99%**
Cash	1.60%
Cash equivalent	6.38%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio, as markets fluctuate. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk **Higher risk**

1	2	3	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	4.20% - 6.30%

Top 10 holdings

Holding	Weight
US inflation-linked treasuries (GBP hedged)	7.11%
iShares US TIPS 0-5yr	7.00%
UK government bonds	5.74%
M&G Global Corporate Bond	5.00%
Xtrackers Global Corporate Bond ETF	4.83%
iShares £ Ultrashort Bond ETF	3.38%
Amundi UK Government Bond 0-5Y ETF	3.00%
Artemis US Select	3.00%
BlackRock Institutional Sterling Liquidity	3.00%
Dodge & Cox Worldwide US Stock	3.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER PROFILED 3 · defaqto 3 RISK RATED · FinaMetrica Score Range 36-48 · Oxford Risk 2/5 2/7 · Synaptic Risk Rating 3 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £35,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 0-35% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 February 2019. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Pactive MPS 1 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Asset allocation is based on the target active holdings combined with the underlying holdings of the CG AJ Bell Cautious Fund. Totals may not sum to 100% due to rounding

The AJ Bell Managed portfolio Service (MPS) have been risk mapped by independent risk profiling services. View our Risk Profiling Tools document on www.investcentre.co.uk/support/infocentre for further information. The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represent investment advice or a recommendation to buy or sell units/ shares in a fund or portfolio.

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PAMPS1/Pactive MPS 1/20260930/336662

Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

This information is for indicative purposes only and is not intended, and should not be construed, as investment advice. The information contained in this document has been taken from the sources stated and is believed to be reliable and accurate, but without further investigation cannot be warranted or guaranteed to be wholly correct. The views and opinions expressed in this document are not forecasts or recommendations in relation to investment decisions. The information and data presented in this document were believed to be correct at the time of writing and we are not liable for any subsequent changes.

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AJBell

As at 30/09/26

Pactive MPS 2

Investment objective

AJ Bell Pactive MPS 2 aims to make an average return in line with inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Feb 2019
Underlying OCF	0.37%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.49%
Transaction Costs	0.12%
Comparator	IA Mixed Investment 20-60% Shares

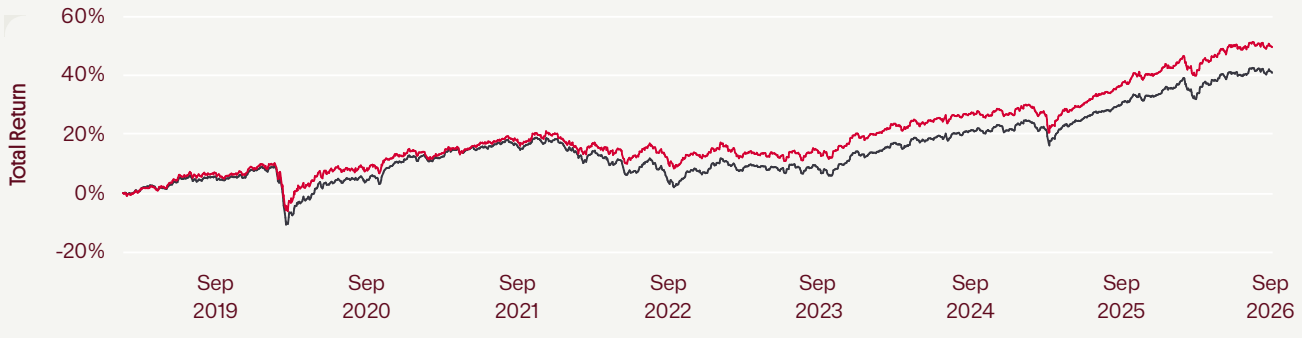
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Pactive MPS 2	9.60%	7.61%	11.38%	3.50%	-6.91%
IA Mixed Investment 20-60% Shares	8.22%	7.37%	12.14%	4.24%	-10.71%
IA Sector quartile	2nd	2nd	3rd	3rd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Pactive MPS 2	-0.51%	6.61%	9.60%	31.36%	26.56%	49.55%
IA Mixed Investment 20-60% Shares	-0.12%	6.39%	8.22%	30.30%	21.28%	40.74%
IA Sector quartile	3rd	2nd	2nd	2nd	2nd	2nd

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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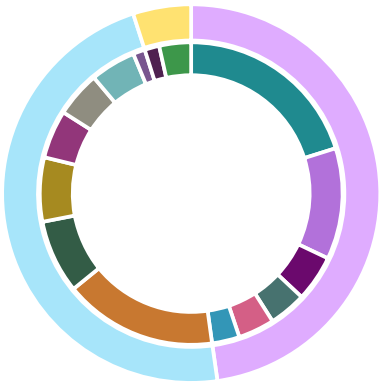
AJBell

As at 30/09/26

Pactive MPS 2

Asset allocation

Equity	**47.79%**
North America equity	20.15%
UK equity	11.88%
Emerging markets ex-China equity	4.95%
Japan equity	3.99%
Europe ex-UK equity	3.89%
China equity	2.93%
Fixed Income	**47.24%**
Global government bonds (GBP hedged)	16.38%
UK corporate bonds	7.85%
Global corporate bonds (GBP hedged)	6.87%
UK government bonds	5.13%
Global high yield bonds (GBP hedged)	4.88%
Emerging market debt	4.88%
UK index-linked gilts	1.25%
Cash	**4.98%**
Cash	1.59%
Cash equivalent	3.39%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio, as markets fluctuate. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	**2**	3	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	6.30% - 8.40%

Top 10 holdings

Holding	Weight
Vanguard FTSE UK All-Share Index	5.88%
US inflation-linked treasuries (GBP hedged)	5.54%
Artemis US Select	5.50%
iShares US TIPS 0-5yr	5.25%
Dodge & Cox Worldwide US Stock	4.00%
M&G Global Corporate Bond	3.50%
JPM UK Equity Plus	3.25%
SPDR S&P 500 ETF	2.94%
Invesco S&P 500 Swap Index fund	2.94%
Vanguard UK Investment Grade Bond Index	2.70%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER 4 PROFILED · defaqto 4 RISK RATED · FinaMetrica Score Range 50-61 · Oxford Risk 2/5 3/7 · Synaptic Risk Rating 4 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

AJBell

As at 30/09/26

Pactive MPS 2

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

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Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 February 2019. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Pactive MPS 2 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Asset allocation is based on the target active holdings combined with the underlying holdings of the CG AJ Bell Moderately Cautious Fund. Totals may not sum to 100% due to rounding

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PAMPS2/Pactive MPS 2/20260930/336663

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As at 30/09/26

Pactive MPS 3

Investment objective

AJ Bell Pactive MPS 3 aims to make an average return at least in line with the level of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Feb 2019
Underlying OCF	0.40%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.52%
Transaction Costs	0.13%
Comparator	IA Mixed Investment 40-85% Shares

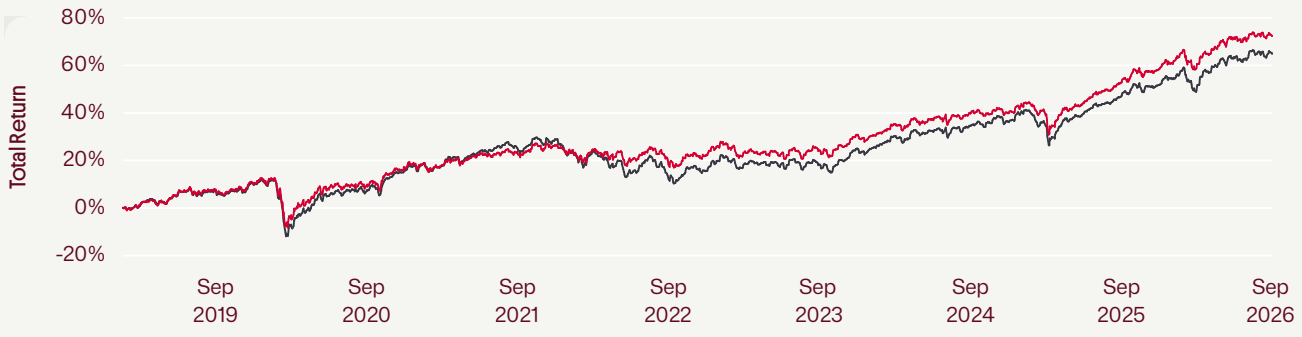
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Pactive MPS 3	12.73%	9.31%	12.48%	5.07%	-4.34%
IA Mixed Investment 40-85% Shares	12.05%	9.28%	13.84%	5.27%	-10.27%
IA Sector quartile	2nd	3rd	3rd	2nd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Pactive MPS 3	0.24%	8.39%	12.73%	38.60%	39.31%	72.01%
IA Mixed Investment 40-85% Shares	0.76%	10.35%	12.05%	39.39%	31.68%	64.51%
IA Sector quartile	3rd	4th	2nd	3rd	2nd	2nd

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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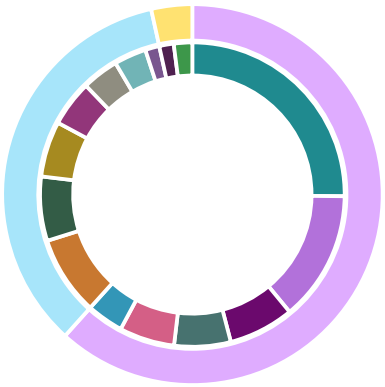
AJBell.

As at 30/09/26

Pactive MPS 3

Asset allocation

Equity	**61.69%**
North America equity	25.17%
UK equity	13.80%
Emerging markets ex-China equity	6.96%
Japan equity	5.98%
Europe ex-UK equity	5.87%
China equity	3.90%
Fixed Income	**34.81%**
Global government bonds (GBP hedged)	8.40%
Global high yield bonds (GBP hedged)	6.83%
UK corporate bonds	5.89%
Emerging market debt	4.88%
Global corporate bonds (GBP hedged)	3.90%
UK government bonds	3.42%
UK index-linked gilts	1.50%
Cash	**3.49%**
Cash	1.53%
Cash equivalent	1.96%



Risk profile

For investors who can tolerate short-term dips in portfolio value and understand the importance of investing for the long term to help in achieving higher overall returns. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	**3**	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	8.40% - 10.50%

Top 10 holdings

Holding	Weight
Artemis US Select	6.00%
Vanguard FTSE UK All-Share Index	5.44%
SPDR S&P 500 ETF	5.33%
Dodge & Cox Worldwide US Stock	4.75%
US inflation-linked treasuries (GBP hedged)	4.40%
iShares US TIPS 0-5yr	4.00%
Invesco High Yield	3.50%
JPM UK Equity Plus	3.50%
Amundi Prime Japan ETF	2.98%
Franklin FTSE China ETF	2.90%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER PROFILED 5 · defaqto 5 RISK RATED · FinaMetrica Score Range 58-69 · Oxford Risk 3/5 4/7 · Synaptic Risk Rating 5 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 February 2019. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

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Asset allocation is based on the target active holdings combined with the underlying holdings of the CG AJ Bell Balanced Fund. Totals may not sum to 100% due to rounding

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PAMPS3/Pactive MPS 3/20260930/336664

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AJBell

As at 30/09/26

Pactive MPS 4

Investment objective

AJ Bell Pactive MPS 4 aims to make an average return above the level of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Feb 2019
Underlying OCF	0.43%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.55%
Transaction Costs	0.14%
Comparator	IA Mixed Investment 40-85% Shares

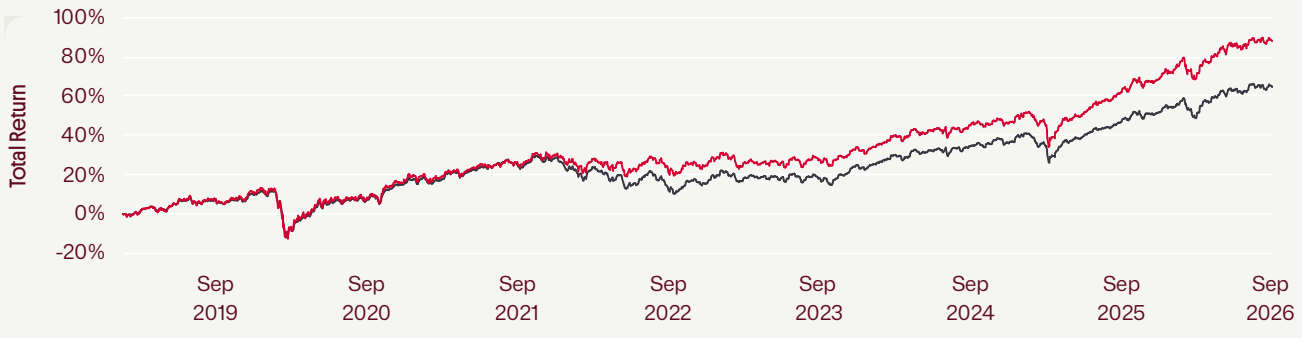
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Pactive MPS 4	16.14%	11.47%	13.65%	5.37%	-4.05%
IA Mixed Investment 40-85% Shares	12.05%	9.28%	13.84%	5.27%	-10.27%
IA Sector quartile	1st	2nd	3rd	2nd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Pactive MPS 4	0.81%	10.95%	16.14%	47.13%	48.74%	87.85%
IA Mixed Investment 40-85% Shares	0.76%	10.35%	12.05%	39.39%	31.68%	64.51%
IA Sector quartile	2nd	2nd	1st	1st	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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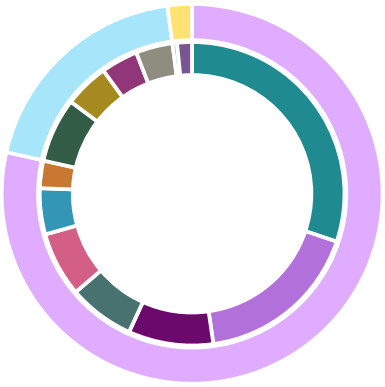
AJBell

As at 30/09/26

Pactive MPS 4

Asset allocation

Equity	**78.51%**
North America equity	30.11%
UK equity	17.66%
Emerging markets ex-China equity	9.01%
Japan equity	7.02%
Europe ex-UK equity	6.90%
China equity	4.90%
Asia Pacific ex-Japan equity	2.92%
Fixed Income	**19.42%**
Global high yield bonds (GBP hedged)	6.88%
Global government bonds (GBP hedged)	4.71%
UK corporate bonds	3.91%
Emerging market debt	3.91%
Cash	**2.07%**
Cash equivalent	0.49%
Cash	1.58%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio and understand the importance of investing for the long term. The portfolio has a higher allocation to equities and invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk **Higher risk**

1	2	3	**4**	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	10.50% - 12.60%

Top 10 holdings

Holding	Weight
Artemis US Select	6.50%
Dodge & Cox Worldwide US Stock	6.50%
Vanguard FTSE UK All-Share Index	6.27%
SPDR S&P 500 ETF	6.14%
JPM UK Equity Plus	4.25%
Franklin FTSE China ETF	3.62%
Invesco High Yield	3.50%
Vanguard FTSE Developed Europe ex UK Equity Index Plus	3.39%
Amundi Prime Japan ETF	3.26%
Invesco S&P 500 Swap Index fund	3.25%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER PROFILED 6 · defaqto 7 RISK RATED · FinaMetrica Score Range 68-84 · Oxford Risk 4/5 5/7 · Synaptic Risk Rating 7 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 February 2019. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Pactive MPS 4 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Asset allocation is based on the target active holdings combined with the underlying holdings of the CG AJ Bell Moderately Adventurous Fund. Totals may not sum to 100% due to rounding

The AJ Bell Managed portfolio Service (MPS) have been risk mapped by independent risk profiling services. View our Risk Profiling Tools document on www.investcentre.co.uk/support/infocentre for further information. The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represent investment advice or a recommendation to buy or sell units/ shares in a fund or portfolio.

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PAMPS4/Pactive MPS 4/20260930/336665



Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

This information is for indicative purposes only and is not intended, and should not be construed, as investment advice. The information contained in this document has been taken from the sources stated and is believed to be reliable and accurate, but without further investigation cannot be warranted or guaranteed to be wholly correct. The views and opinions expressed in this document are not forecasts or recommendations in relation to investment decisions. The information and data presented in this document were believed to be correct at the time of writing and we are not liable for any subsequent changes.

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AJBell

As at 30/09/26

Pactive MPS 5

Investment objective

AJ Bell Pactive MPS 5 aims to make an average return above the level of inflation (as measured by the consumer price index) over a period of at least five years. In favourable market conditions returns may be higher. Over shorter periods the portfolio may suffer significant losses in capital value, as it invests in securities that can go both up and down in price, with large weights in emerging markets.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Feb 2019
Underlying OCF	0.45%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.57%
Transaction Costs	0.15%
Comparator	IA Flexible Investment

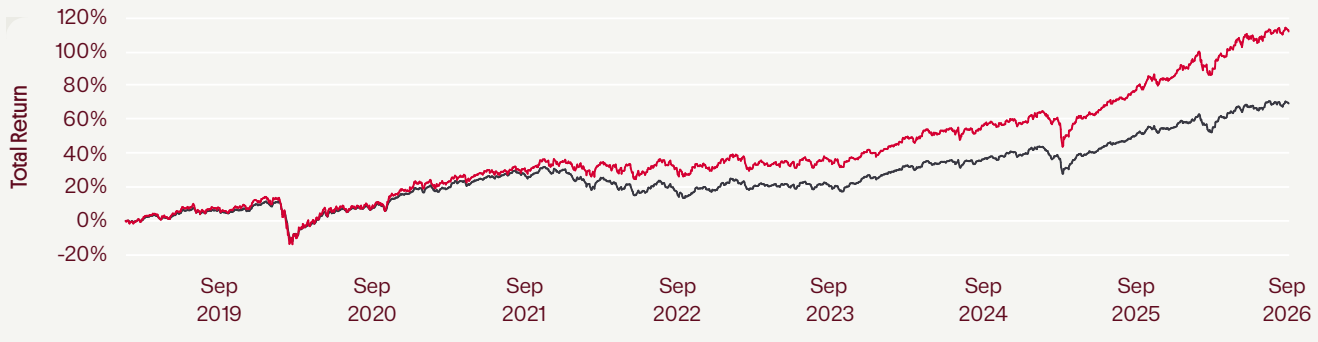
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Pactive MPS 5	19.70%	13.35%	15.08%	6.49%	-2.62%
IA Flexible Investment	12.51%	10.40%	13.00%	4.76%	-9.55%
IA Sector quartile	1st	1st	2nd	2nd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Pactive MPS 5	1.39%	13.28%	19.70%	56.13%	61.91%	111.97%
IA Flexible Investment	0.86%	10.65%	12.51%	40.35%	32.99%	69.24%
IA Sector quartile	2nd	2nd	1st	1st	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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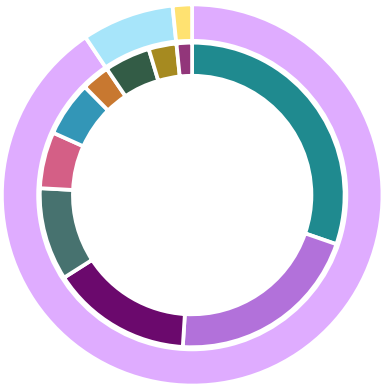
AJBell

As at 30/09/26

Pactive MPS 5

Asset allocation

Equity	**90.53%**
North America equity	30.22%
UK equity	20.75%
Emerging markets ex-China equity	14.90%
Europe ex-UK equity	9.82%
Japan equity	6.01%
China equity	5.86%
Asia Pacific ex-Japan equity	2.97%
Fixed Income	**7.83%**
Global high yield bonds (GBP hedged)	4.88%
Emerging market debt	2.94%
Cash	**1.64%**
Cash	1.64%



Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	3	4	**5**	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	12.60% - 14.70%

Top 10 holdings

Holding	Weight
Dodge & Cox Worldwide US Stock	7.75%
Artemis US Select	6.00%
SPDR S&P 500 ETF	5.95%
Amundi UK Equity All Cap ETF	5.27%
Artemis SmartGARP Global Emerging Markets Ex China Equity	5.00%
Amundi MSCI Emerging Markets ex China ETF	4.89%
JPM UK Equity Plus	4.75%
Vanguard FTSE Developed Europe ex UK Equity Index Plus	4.67%
Vanguard FTSE UK All-Share Index	4.56%
Franklin FTSE China ETF	4.10%

Platform availability

AJBell Investcentre · SS&C \| Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER PROFILED 7 · defaqto 8 RISK RATED · FinaMetrica Score Range 75-100 · Oxford Risk 4/5 6/7 · Synaptic Risk Rating 8 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £35,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Flexible Investment is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 February 2019. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Pactive MPS 5 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Asset allocation is based on the target active holdings combined with the underlying holdings of the CG AJ Bell Adventurous Fund. Totals may not sum to 100% due to rounding

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PAMPS5/Pactive MPS 5/20260930/336666



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AJBell

As at 30/09/26

Pactive MPS 6

Investment objective

AJ Bell Pactive MPS 6 aims to make an average return substantially ahead of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may suffer significant losses in capital value, as it invests in securities that can go both up and down in price, with large weights in emerging markets and high growth companies.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. The portfolio invests in a wide range of strategies that may include both actively managed and passive strategies to gain exposure to a variety of asset classes across a diversified range of global markets. The portfolio looks to gain exposure to high quality active managers who have the potential to outperform markets over time, but it will only use these where there is conviction that this still makes financial sense after fees have been deducted. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	18 Feb 2019
Underlying OCF	0.46%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.58%
Transaction Costs	0.16%
Comparator	IA Flexible Investment

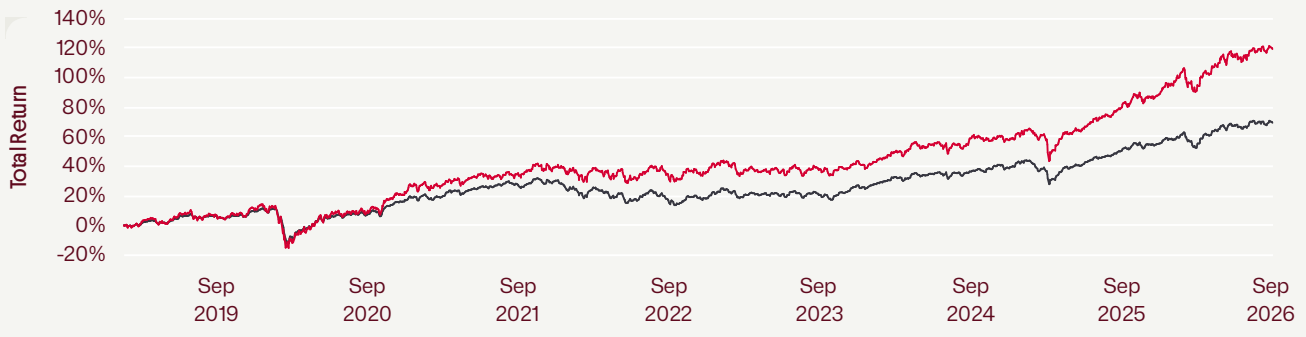
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Pactive MPS 6	21.99%	13.04%	15.07%	5.39%	-3.07%
IA Flexible Investment	12.51%	10.40%	13.00%	4.76%	-9.55%
IA Sector quartile	1st	2nd	2nd	2nd	1st

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Pactive MPS 6	1.65%	14.60%	21.99%	58.69%	62.11%	119.11%
IA Flexible Investment	0.86%	10.65%	12.51%	40.35%	32.99%	69.24%
IA Sector quartile	2nd	1st	1st	1st	1st	1st

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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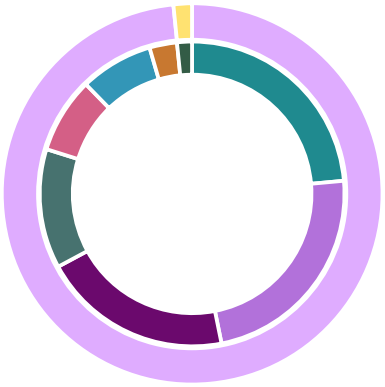
As at 30/09/26

Pactive MPS 6

Asset allocation

Equity	**98.43%**
UK equity	23.63%
North America equity	23.28%
Emerging markets ex-China equity	20.16%
Europe ex-UK equity	12.67%
Japan equity	8.02%
China equity	7.73%
Asia Pacific ex-Japan equity	2.93%

Cash	**1.57%**
Cash	1.57%



Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	3	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	14.70% - 16.80%

Top 10 holdings

Holding	Weight
Amundi MSCI Emerging Markets ex China ETF	6.10%
Vanguard FTSE UK All-Share Index	5.88%
Dodge & Cox Worldwide US Stock	5.75%
Franklin FTSE China ETF	5.50%
Artemis SmartGARP Global Emerging Markets Ex China Equity	5.00%
Invesco Emerging Markets ex-China	5.00%
Vanguard FTSE Developed Europe ex UK Equity Index Plus	4.95%
Amundi UK Equity All Cap ETF	4.92%
JPM UK Equity Plus	4.75%
Man Income	4.75%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

DYNAMIC PLANNER PROFILED 8 · defaqto 9 RISK RATED · FinaMetrica Score Range 79-100 · Oxford Risk 5/5 6/7 · Synaptic Risk Rating 8 1-10 · MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

AJBell

As at 30/09/26

Pactive MPS 6

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £35,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Flexible Investment is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 18 February 2019. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Pactive MPS 6 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Asset allocation is based on the target active holdings combined with the underlying holdings of the CG AJ Bell Global Growth Fund. Totals may not sum to 100% due to rounding

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PAMPS6/Pactive MPS 6/20260930/336667

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AJBell

As at 30/09/26

Responsible MPS 1

Investment objective

AJ Bell Responsible MPS 1 aims to make a positive return when measured over a period of at least five years, this may be less than the level of inflation (as measured by the consumer price index). Over shorter periods the portfolio may lose value as it invests in securities that can go both up and down in price. The portfolio aims to have minimal exposure to companies generating sales from areas such as tobacco and alcohol, and higher exposure to companies with stronger environmental, governance or social practices (known as ESG).

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing in collective investments, such as funds and ETFs. These products mainly hold typically lower risk assets such as cash and bonds, with smaller holdings in company shares. Where possible we choose products that screen out companies generating substantial revenue from certain business involvements that may be deemed by some as controversial or immoral. These include but are not limited to gambling, certain fossil fuels and genetically modified organisms or companies that are deemed to be in breach of the UN Global Compact. In addition, we look for products that overweight companies with stronger environmental, social or governance practices compared to other companies in the same sector, as determined by ESG rating companies such as MSCI. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Alongside investments in low-cost instruments, such as ETFs and Index funds, the portfolio has a substantial holding in the CG AJ Bell Responsible Screened Growth fund. This is done for portfolio efficiency. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	01 Mar 2021
Underlying OCF	0.20%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.32%
Transaction Costs	0.04%
Comparator	IA Mixed Investment 0-35% Shares

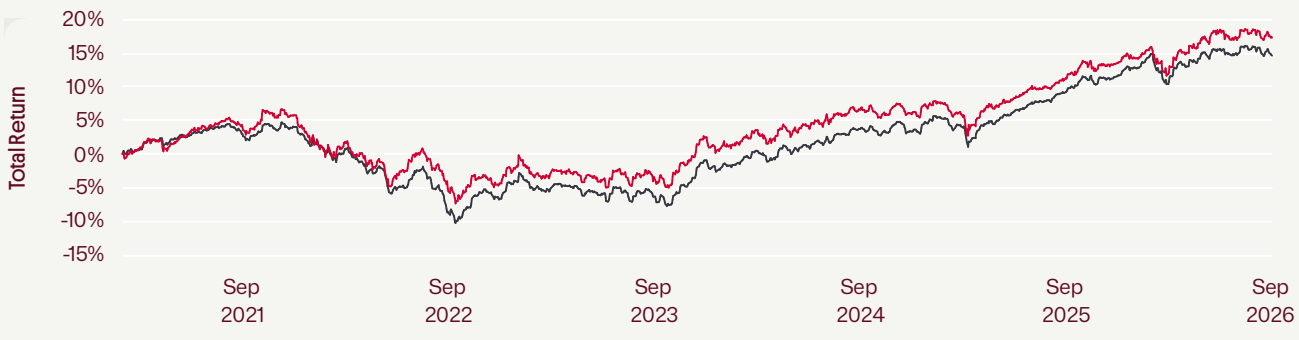
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Responsible MPS 1	5.49%	4.33%	10.31%	2.19%	-9.19%
IA Mixed Investment 0-35% Shares	4.84%	5.37%	10.68%	2.67%	-11.34%
IA Sector quartile	2nd	4th	3rd	3rd	2nd

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Responsible MPS 1	-1.02%	4.63%	5.49%	21.40%	12.66%	17.27%
IA Mixed Investment 0-35% Shares	-0.88%	3.54%	4.84%	22.27%	11.30%	14.60%
IA Sector quartile	3rd	1st	2nd	3rd	2nd	2nd

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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AJBell.

As at 30/09/26

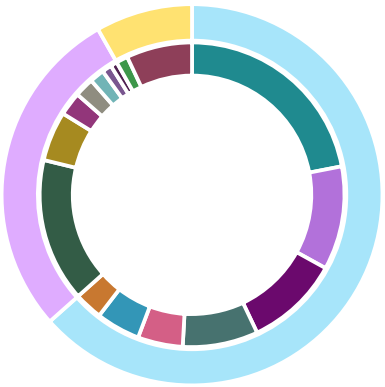
Responsible MPS 1

Asset allocation

Fixed Income	**63.43%**
Global government bonds (GBP hedged)	22.00%
UK government bonds	11.00%
Global corporate bonds (GBP hedged)	10.00%
UK corporate bonds	8.00%
Emerging market debt	4.74%
Global high yield bonds (GBP hedged)	4.69%
UK index-linked gilts	3.00%

Equity	**28.35%**
North America equity	15.23%
UK equity	5.30%
Europe ex-UK equity	2.48%
Emerging markets ex-China equity	2.07%
Japan equity	1.54%
China equity	1.00%
Asia Pacific ex-Japan equity	0.73%

Cash	**8.22%**
Cash	1.22%
Cash equivalent	7.00%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio, as markets fluctuate. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	3	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	4.20% - 6.30%

Top 10 holdings

Holding	Weight
iShares US TIPS 0-5yr	13.00%
iShares ESG Overseas Corporate Bond Index	10.00%
iShares MSCI USA SRI ETF	8.88%
L&G ESG GBP Corp Bond ETF	8.00%
iShares Ultrashort GBP Corporate Bond ESG ETF	7.00%
Xtrackers ESG MSCI USA ETF	6.35%
iShares Core UK Gilts ETF	6.00%
Amundi UK Government Bond 0-5Y ETF	5.00%
L&G ESG Emerging Markets Government Bond	4.74%
Invesco US Treasury 1-3 Year ETF	4.50%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 0-35% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 1 March 2021. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Responsible MPS 1 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Asset allocation is based on the target active holdings combined with the underlying holdings of the CG AJ Bell Responsible Screened Growth Fund. Totals may not sum to 100% due to rounding

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represents investment advice or a recommendation.

Where practical the Responsible Screened Growth fund invests in products tracking MSCI Socially Responsible Investing (SRI) indexes for equity exposure. These indexes exclude companies with certain controversial business involvements and also utilise MSCI's Environmental Social Governance (ESG) ratings and ESG Controversy assessments. For further details please see MSCI's latest SRI Indexes Methodology document.

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RESPMPS1/Responsible MPS 1/20260930/336676

Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

This information is for indicative purposes only and is not intended, and should not be construed, as investment advice. The information contained in this document has been taken from the sources stated and is believed to be reliable and accurate, but without further investigation cannot be warranted or guaranteed to be wholly correct. The views and opinions expressed in this document are not forecasts or recommendations in relation to investment decisions. The information and data presented in this document were believed to be correct at the time of writing and we are not liable for any subsequent changes.

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AJBell

As at 30/09/26

Responsible MPS 2

Investment objective

AJ Bell Responsible MPS 2 aims to make an average return in line with inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value as it invests in securities that can go both up and down in price. The portfolio aims to have minimal exposure to companies generating sales from areas such as tobacco and alcohol, and higher exposure to companies with stronger environmental, governance or social practices (known as ESG).

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing in collective investments, such as funds and ETFs. These products hold a combination of cash, bonds and company shares, with a bias towards cash and bonds. Where possible we choose products that screen out companies generating substantial revenue from certain business involvements that may be deemed by some as controversial or immoral. These include but are not limited to gambling, certain fossil fuels and genetically modified organisms or companies that are deemed to be in breach of the UN Global Compact. In addition, we look for products that overweight companies with stronger environmental, social or governance practices compared to other companies in the same sector, as determined by ESG rating companies such as MSCI. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Alongside investments in low-cost instruments, such as ETFs and Index funds, the portfolio has a substantial holding in the CG AJ Bell Responsible Screened Growth fund. This is done for portfolio efficiency. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	01 Mar 2021
Underlying OCF	0.23%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.35%
Transaction Costs	0.05%
Comparator	IA Mixed Investment 20-60% Shares

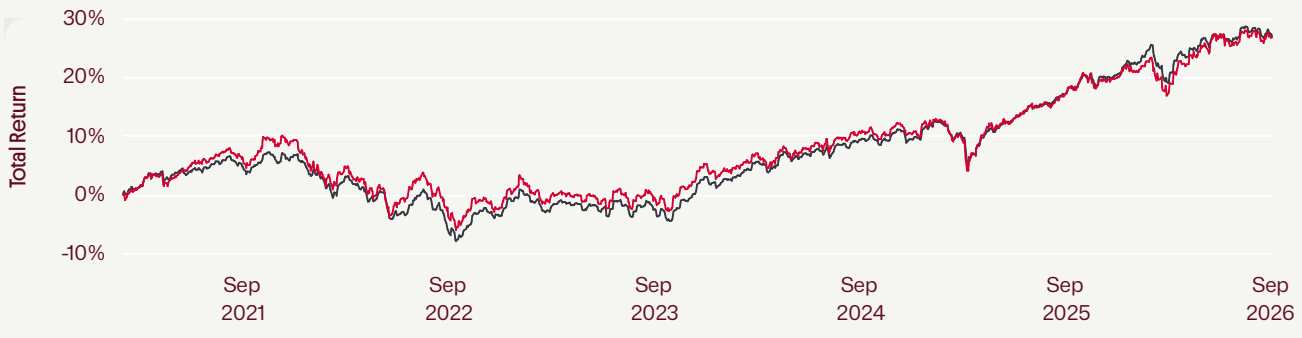
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Responsible MPS 2	8.14%	6.12%	10.95%	3.69%	-9.47%
IA Mixed Investment 20-60% Shares	8.22%	7.37%	12.14%	4.24%	-10.71%
IA Sector quartile	2nd	3rd	3rd	3rd	2nd

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Responsible MPS 2	-0.49%	7.83%	8.14%	27.32%	19.51%	26.82%
IA Mixed Investment 20-60% Shares	-0.12%	6.39%	8.22%	30.30%	21.28%	27.07%
IA Sector quartile	3rd	1st	2nd	3rd	3rd	3rd

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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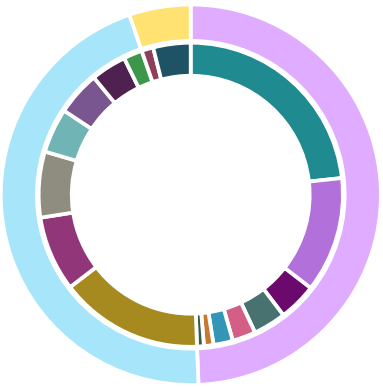
AJBell

As at 30/09/26

Responsible MPS 2

Asset allocation

Equity	**49.35%**
North America equity	23.23%
UK equity	12.30%
Japan equity	4.04%
Emerging markets equity	3.50%
Europe ex-UK equity	2.48%
Emerging markets ex-China equity	2.07%
China equity	1.00%
Asia Pacific ex-Japan equity	0.73%
Fixed Income	**45.43%**
Global government bonds (GBP hedged)	15.25%
UK corporate bonds	8.00%
Global corporate bonds (GBP hedged)	7.00%
Emerging market debt	4.74%
Global high yield bonds (GBP hedged)	4.69%
UK government bonds	3.75%
UK index-linked gilts	2.00%
Cash	**5.22%**
Cash	1.22%
Cash equivalent	4.00%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio, as markets fluctuate. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk — **Higher risk**

1	2	3	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	6.30% - 8.40%

Top 10 holdings

Holding	Weight
iShares MSCI USA SRI ETF	16.88%
UBS MSCI UK IMI Socially Responsible ETF	9.86%
iShares US TIPS 0-5yr	9.75%
L&G ESG GBP Corp Bond ETF	8.00%
iShares ESG Overseas Corporate Bond Index	7.00%
Xtrackers ESG MSCI USA ETF	6.35%
L&G ESG Emerging Markets Government Bond	4.74%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	4.30%
iShares MSCI Japan SRI ETF	4.04%
iShares Ultrashort GBP Corporate Bond ESG ETF	4.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

AJBell

As at 30/09/26

Responsible MPS 2

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £40,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 20-60% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 1 March 2021. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Responsible MPS 2 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represents investment advice or a recommendation.

Where practical the Responsible Screened Growth fund invests in products tracking MSCI Socially Responsible Investing (SRI) indexes for equity exposure. These indexes exclude companies with certain controversial business involvements and also utilise MSCI's Environmental Social Governance (ESG) ratings and ESG Controversy assessments. For further details please see MSCI's latest SRI Indexes Methodology document.

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RESPMPS2/Responsible MPS 2/20260930/336677

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AJBell

As at 30/09/26

Responsible MPS 3

Investment objective

AJ Bell Responsible MPS 3 aims to make an average return at least in line with the level of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price. The portfolio aims to have minimal exposure to companies generating sales from areas such as tobacco and alcohol, and higher exposure to companies with stronger environmental, governance or social practices (known as ESG).

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing in collective investments, such as funds and ETFs. These products hold a combination of cash, bonds, and company shares, with a bias towards company shares. Where possible we choose products that screen out companies generating substantial revenue from certain business involvements that may be deemed by some as controversial or immoral. These include but are not limited to gambling, certain fossil fuels and genetically modified organisms or companies that are deemed to be in breach of the UN Global Compact. In addition, we look for products that overweight companies with stronger environmental, social or governance practices compared to other companies in the same sector, as determined by ESG rating companies such as MSCI. The AJ Bell investments team uses in-house modelling to deliver a longterm approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Alongside investments in low-cost instruments, such as ETFs and Index funds, the portfolio has a substantial holding in the CG AJ Bell Responsible Screened Growth fund. This is done for portfolio efficiency. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	01 Mar 2021
Underlying OCF	0.24%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.36%
Transaction Costs	0.05%
Comparator	IA Mixed Investment 40-85% Shares

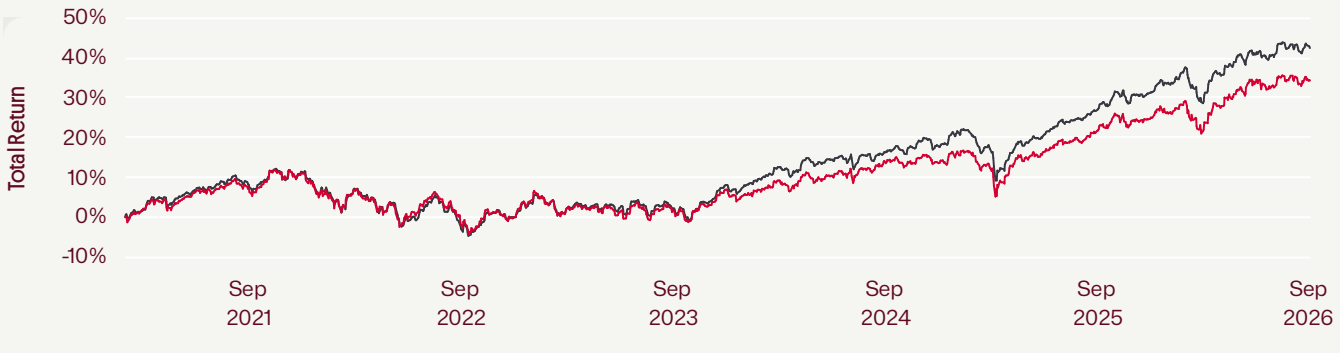
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Responsible MPS 3	10.33%	7.17%	11.46%	3.91%	-8.67%
IA Mixed Investment 40-85% Shares	12.05%	9.28%	13.84%	5.27%	-10.27%
IA Sector quartile	3rd	4th	4th	3rd	2nd

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Responsible MPS 3	-0.16%	10.12%	10.33%	31.79%	25.08%	34.29%
IA Mixed Investment 40-85% Shares	0.76%	10.35%	12.05%	39.39%	31.68%	42.41%
IA Sector quartile	4th	3rd	3rd	4th	4th	4th

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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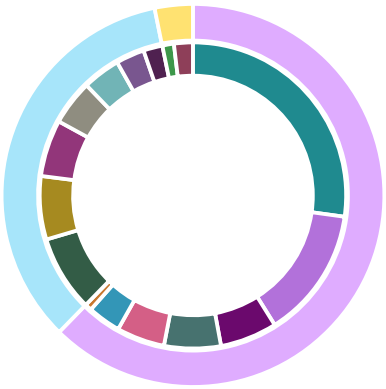
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As at 30/09/26

Responsible MPS 3

Asset allocation

Equity	**62.35%**
North America equity	27.23%
UK equity	13.80%
Japan equity	6.04%
Europe ex-UK equity	5.98%
Emerging markets ex-China equity	5.07%
China equity	3.50%
Asia Pacific ex-Japan equity	0.73%
Fixed Income	**34.43%**
Global government bonds (GBP hedged)	8.00%
Global high yield bonds (GBP hedged)	6.69%
UK corporate bonds	6.00%
Emerging market debt	4.74%
Global corporate bonds (GBP hedged)	4.00%
UK index-linked gilts	3.00%
UK government bonds	2.00%
Cash	**3.22%**
Cash	1.22%
Cash equivalent	2.00%



Risk profile

For investors who can tolerate short-term dips in portfolio value and understand the importance of investing for the long term to help in achieving higher overall returns. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk **Higher risk**

1	2	**3**	4	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	8.40% - 10.50%

Top 10 holdings

Holding	Weight
iShares MSCI USA SRI ETF	20.88%
UBS MSCI UK IMI Socially Responsible ETF	11.36%
iShares US TIPS 0-5yr	8.00%
Xtrackers ESG MSCI USA ETF	6.35%
iShares MSCI Japan SRI ETF	6.04%
L&G ESG GBP Corp Bond ETF	6.00%
Amundi MSCI Europe SRI PAB ETF	5.98%
Amundi MSCI Emerging Markets ex China ETF	5.07%
L&G ESG Emerging Markets Government Bond	4.74%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	4.30%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

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Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 40-85% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 1 March 2021. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Responsible MPS 3 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represents investment advice or a recommendation.

Where practical the Responsible Screened Growth fund invests in products tracking MSCI Socially Responsible Investing (SRI) indexes for equity exposure. These indexes exclude companies with certain controversial business involvements and also utilise MSCI's Environmental Social Governance (ESG) ratings and ESG Controversy assessments. For further details please see MSCI's latest SRI Indexes Methodology document.

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RESPMPS3/Responsible MPS 3/20260930/336678

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AJBell.

As at 30/09/26

Responsible MPS 4

Investment objective

AJ Bell Responsible MPS 4 aims to make an average return above the level of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may lose value, including sharp falls in certain market conditions, as it invests in securities that can go both up and down in price. The portfolio aims to have minimal exposure to companies generating sales from areas such as tobacco and alcohol, and higher exposure to companies with stronger environmental, governance or social practices (known as ESG)

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing in collective investments, such as funds and ETFs. These products mainly invest in company shares, with small holdings in bonds from both companies and governments. Where possible we choose products that screen out companies generating substantial revenue from certain business involvements that may be deemed by some as controversial or immoral. These include but are not limited to gambling, certain fossil fuels and genetically modified organisms or companies that are deemed to be in breach of the UN Global Compact. In addition, we look for products that overweight companies with stronger environmental, social or governance practices compared to other companies in the same sector, as determined by ESG rating companies such as MSCI. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Alongside investments in low-cost instruments, such as ETFs and Index funds, the portfolio has a substantial holding in the CG AJ Bell Responsible Screened Growth fund. This is done for portfolio efficiency. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	01 Mar 2021
Underlying OCF	0.26%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.38%
Transaction Costs	0.05%
Comparator	IA Mixed Investment 40-85% Shares

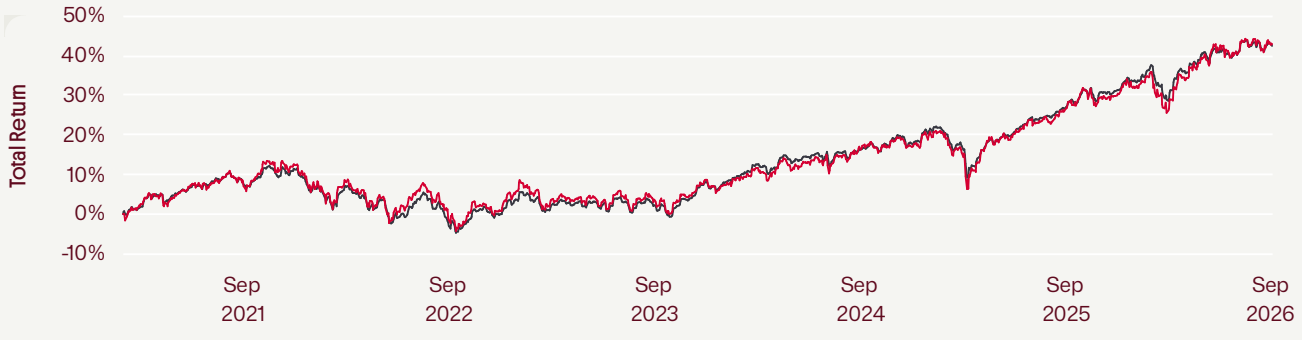
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Responsible MPS 4	12.77%	8.92%	12.14%	5.27%	-9.03%
IA Mixed Investment 40-85% Shares	12.05%	9.28%	13.84%	5.27%	-10.27%
IA Sector quartile	2nd	3rd	4th	2nd	3rd

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Responsible MPS 4	0.18%	12.82%	12.77%	37.73%	31.90%	42.85%
IA Mixed Investment 40-85% Shares	0.76%	10.35%	12.05%	39.39%	31.68%	42.41%
IA Sector quartile	4th	1st	2nd	3rd	3rd	3rd

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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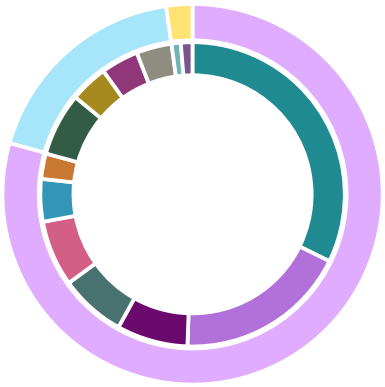
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As at 30/09/26

Responsible MPS 4

Asset allocation

Equity	**79.35%**
North America equity	32.23%
UK equity	18.30%
Emerging markets ex-China equity	7.57%
Japan equity	7.04%
Europe ex-UK equity	6.98%
China equity	4.50%
Asia Pacific ex-Japan equity	2.73%
Fixed Income	**18.43%**
Global high yield bonds (GBP hedged)	6.69%
Global government bonds (GBP hedged)	4.00%
UK corporate bonds	4.00%
Emerging market debt	3.74%
Cash	**2.22%**
Cash equivalent	1.00%
Cash	1.22%



Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio and understand the importance of investing for the long term. The portfolio has a higher allocation to equities and invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk **Higher risk**

1	2	3	**4**	5	6

Typically lower rewards — Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	10.50% - 12.60%

Top 10 holdings

Holding	Weight
iShares MSCI USA SRI ETF	25.88%
UBS MSCI UK IMI Socially Responsible ETF	15.86%
Amundi MSCI Emerging Markets ex China ETF	7.57%
iShares MSCI Japan SRI ETF	7.04%
Amundi MSCI Europe SRI PAB ETF	6.98%
Xtrackers ESG MSCI USA ETF	6.35%
UBS MSCI China ESG Universal ETF	4.50%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	4.30%
iShares US TIPS 0-5yr	4.00%
L&G ESG GBP Corp Bond ETF	4.00%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

AJBell

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Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Mixed Investment 40-85% Shares is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 1 March 2021. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Responsible MPS 4 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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Where practical the Responsible Screened Growth fund invests in products tracking MSCI Socially Responsible Investing (SRI) indexes for equity exposure. These indexes exclude companies with certain controversial business involvements and also utilise MSCI's Environmental Social Governance (ESG) ratings and ESG Controversy assessments. For further details please see MSCI's latest SRI Indexes Methodology document.

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RESPMPS4/Responsible MPS 4/20260930/336679



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AJBell.

As at 30/09/26

Responsible MPS 5

Investment objective

AJ Bell Responsible MPS 5 aims to make an average return above the level of inflation (as measured by the consumer price index) over a period of at least five years. In favourable market conditions returns may be higher. Over shorter periods the portfolio may suffer significant losses in capital value, as it invests in securities that can go both up and down in price, with large weights in emerging markets. The portfolio aims to have minimal exposure to companies generating sales from areas such as tobacco and alcohol, and higher exposure to companies with stronger environmental, governance or social practices (known as ESG).

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing in collective investments, such as funds and ETFs. These products mainly invest in company shares, with small holdings in bonds from both companies and emerging market governments. Where possible we choose products that screen out companies generating substantial revenue from certain business involvements that may be deemed by some as controversial or immoral. These include but are not limited to gambling, certain fossil fuels and genetically modified organisms or companies that are deemed to be in breach of the UN Global Compact. In addition, we look for products that overweight companies with stronger environmental, social or governance practices compared to other companies in the same sector, as determined by ESG rating companies such as MSCI. The AJ Bell investments team uses in-house modelling to deliver a longterm approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Alongside investments in low-cost instruments, such as ETFs and Index funds, the portfolio has a substantial holding in the CG AJ Bell Responsible Screened Growth fund. This is done for portfolio efficiency. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	01 Mar 2021
Underlying OCF	0.27%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.39%
Transaction Costs	0.05%
Comparator	IA Flexible Investment

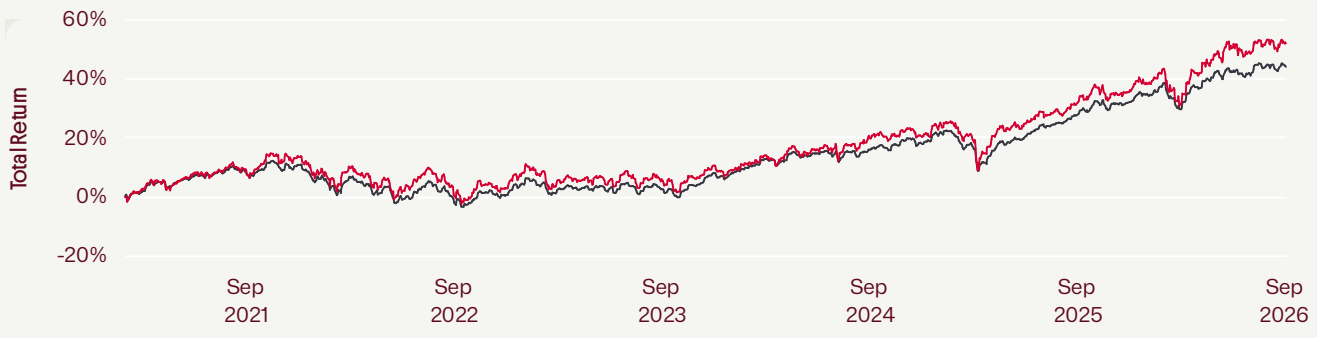
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Responsible MPS 5	15.04%	10.36%	13.02%	5.36%	-7.82%
IA Flexible Investment	12.51%	10.40%	13.00%	4.76%	-9.55%
IA Sector quartile	2nd	3rd	3rd	2nd	2nd

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Responsible MPS 5	0.06%	15.00%	15.04%	43.49%	39.37%	51.93%
IA Flexible Investment	0.86%	10.65%	12.51%	40.35%	32.99%	44.01%
IA Sector quartile	3rd	1st	2nd	2nd	2nd	2nd

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

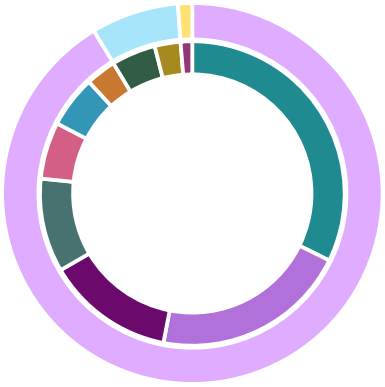
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As at 30/09/26

Responsible MPS 5

Asset allocation

Equity	**91.35%**
North America equity	32.23%
UK equity	20.80%
Emerging markets ex-China equity	13.57%
Europe ex-UK equity	9.98%
Japan equity	6.04%
China equity	5.50%
Asia Pacific ex-Japan equity	3.23%
Fixed Income	**7.43%**
Global high yield bonds (GBP hedged)	4.69%
Emerging market debt	2.74%
Cash	**1.22%**
Cash	1.22%



Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk					Higher risk
1	2	3	4	**5**	6
Typically lower rewards					Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	12.60% - 14.70%

Top 10 holdings

Holding	Weight
iShares MSCI USA SRI ETF	25.88%
UBS MSCI UK IMI Socially Responsible ETF	18.36%
Amundi MSCI Emerging Markets ex China ETF	13.57%
Amundi MSCI Europe SRI PAB ETF	9.98%
Xtrackers ESG MSCI USA ETF	6.35%
iShares MSCI Japan SRI ETF	6.04%
UBS MSCI China ESG Universal ETF	5.50%
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	4.30%
Amundi MSCI Pacific ex Japan SRI PAB	3.23%
L&G ESG Emerging Markets Government Bond	2.74%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

Indicative Total Ongoing Charges Figure (OCF) is inclusive of the AJ Bell Investments Annual Management Charge (fee of 0.12% from 01/10/2026) and the ongoing charges of underlying investments. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £40,000.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Flexible Investment is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 1 March 2021. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Responsible MPS 5 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represents investment advice or a recommendation.

Where practical the Responsible Screened Growth fund invests in products tracking MSCI Socially Responsible Investing (SRI) indexes for equity exposure. These indexes exclude companies with certain controversial business involvements and also utilise MSCI's Environmental Social Governance (ESG) ratings and ESG Controversy assessments. For further details please see MSCI's latest SRI Indexes Methodology document.

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RESPMPS5/Responsible MPS 5/20260930/336680

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As at 30/09/26

Responsible MPS 6

Investment objective

AJ Bell Responsible MPS 6 aims to make an average return substantially ahead of inflation (as measured by the consumer price index) over a period of at least five years. Over shorter periods the portfolio may suffer significant losses in capital value, as it invests in securities that can go both up and down in price, with large weights in emerging markets and high growth companies. The portfolio aims to have minimal exposure to companies generating sales from areas such as tobacco and alcohol, and higher exposure to companies with stronger environmental, governance or social practices (known as ESG).

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the portfolio aims to achieve its return objective whilst minimising price variation where possible. It does so by investing in collective investments, such as funds and ETFs. These products mainly invest in company shares, with small holdings in higher risk bonds. Where possible we choose products that screen out companies generating substantial revenue from certain business involvements that may be deemed by some as controversial or immoral. These include but are not limited to gambling, certain fossil fuels and genetically modified organisms or companies that are deemed to be in breach of the UN Global Compact. In addition, we look for products that overweight companies with stronger environmental, social or governance practices compared to other companies in the same sector, as determined by ESG rating companies such as MSCI. The AJ Bell investments team uses in-house modelling to deliver a longterm approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Alongside investments in low-cost instruments, such as ETFs and Index funds, the portfolio has a substantial holding in the CG AJ Bell Responsible Screened Growth fund. This is done for portfolio efficiency. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	01 Mar 2021
Underlying OCF	0.26%
Annual Investment Management Charge	0.12%*
Indicative Total OCF	0.38%
Transaction Costs	0.05%
Comparator	IA Flexible Investment

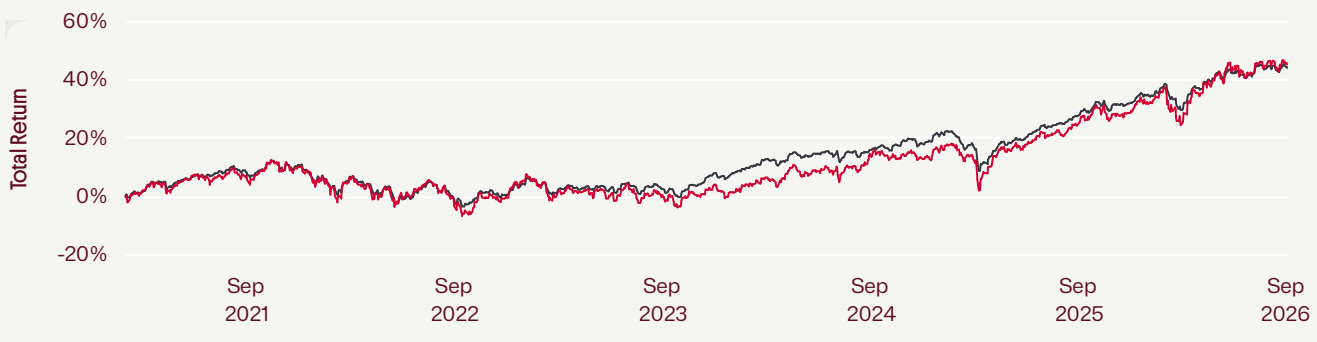
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025	Oct 2023 - Sep 2024	Oct 2022 - Sep 2023	Oct 2021 - Sep 2022
Responsible MPS 6	16.01%	10.27%	13.13%	4.24%	-9.96%
IA Flexible Investment	12.51%	10.40%	13.00%	4.76%	-9.55%
IA Sector quartile	2nd	3rd	3rd	3rd	3rd

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	3 years	5 years	Since inception
Responsible MPS 6	0.44%	15.67%	16.01%	44.72%	35.84%	45.35%
IA Flexible Investment	0.86%	10.65%	12.51%	40.35%	32.99%	44.01%
IA Sector quartile	3rd	1st	2nd	2nd	2nd	2nd

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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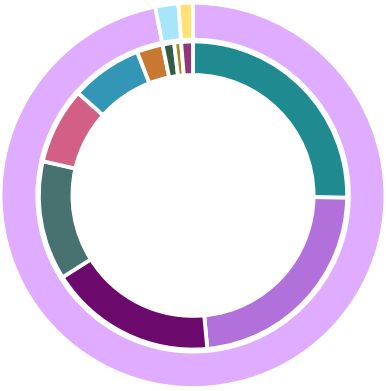
AJBell

As at 30/09/26

Responsible MPS 6

Asset allocation

Equity	**96.85%**
North America equity	25.23%
UK equity	23.30%
Emerging markets ex-China equity	17.57%
Europe ex-UK equity	12.48%
Japan equity	8.04%
China equity	7.50%
Asia Pacific ex-Japan equity	2.73%
Fixed Income	**1.93%**
Global high yield bonds (GBP hedged)	1.19%
Emerging market debt	0.74%
Cash	**1.22%**
Cash	1.22%



Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Lower risk					Higher risk
1	2	3	4	5	**6**
Typically lower rewards					Typically higher rewards

Market volatility

Each portfolio has an expected level of risk, measured by volatility. This is a statistical measurement of how widely the returns of each portfolio is likely to vary from its average over time. This is measured on a forward looking basis and is used to help you understand the level of risk taken in each portfolio.

Expected volatility	14.70% - 16.80%

Top 10 holdings

Holding	Weight
UBS MSCI UK IMI Socially Responsible ETF	20.86%
iShares MSCI USA SRI ETF	18.88%
Amundi MSCI Emerging Markets ex China ETF	17.57%
Amundi MSCI Europe SRI PAB ETF	12.48%
iShares MSCI Japan SRI ETF	8.04%
UBS MSCI China ESG Universal ETF	7.50%
Xtrackers ESG MSCI USA ETF	6.35%
Amundi MSCI Pacific ex Japan SRI PAB	2.73%
Amundi MSCI UK IMI SRI PAB ETF	2.43%
Cash	1.22%

Platform availability

AJBell Investcentre · SS&C | Hubwise · Quilter · aberdeen · AVIVA · MORNINGSTAR Wealth · transact

Risk rating providers

MABEL INSIGHTS

Product ratings

defaqto ★★★★★ 2026 EXPERT RATED

*The AMC displayed is reflective of the fee reduction effective from 01 October 2026.

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Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the portfolio. However, to give context and enable an objective assessment of the portfolio's performance, the IA Flexible Investment is included for reference. The portfolio does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Performance reflects the headline model and includes the underlying costs of the holdings and the annual investment management charge. It does not include any transaction costs that would have been incurred through rebalancing or changing any underlying holdings. This model was launched on 1 March 2021. Cash performance is measured using the AJ Bell Investcentre platform interest rates.

Allocation and performance information contained in this document is representative of the standard Responsible MPS 6 model held on AJ Bell Investcentre. The implementation of this model may vary when held via other platforms, for example, where access to certain share classes is restricted. This may lead to differences in allocation, performance and cost.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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RESPMPS6/Responsible MPS 6/20260930/336681



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AJBell

As at 30/09/26

Money Market MPS

Investment objective

The AJ Bell Money Market MPS aims to hold investments which deliver a cash-like return to investors. The portfolio will have a preference towards cash-like assets such as cash, money market funds and ultra-short-dated bond funds, with no exposure to higher-risk assets such as shares.

Investment approach

Investments that deliver a 'cash-like' return profile will typically invest in a range of lower risk investments such as overnight deposits, short term government bonds and also short dated bonds issued by companies. There is a surprisingly wide range of differing strategies investing in this way and therefore the AJ Bell investments team look to blend differing strategies together to build a well-diversified portfolio. The portfolio is designed to ensure there is always a minimum of four underlying strategies to ensure the portfolio is always spread across a wide variety of underlying issuers. In addition to dedicated money market funds, the portfolio can invest up to 20% in ultrashort-dated bond funds or ETFs. Ultrashort-dated bond funds are defined as funds that have less than one year to maturity on average, and can help bring additional diversification to the portfolio without taking excessive additional risk. The portfolio has strict controls on the amount of duration that can be taken to ensure the portfolio delivers cashlike returns for investors. Our focus on long-term investing helps minimise transaction costs, ensuring there is a minimal impact on the portfolio, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Model Launch Date	22 Nov 2023
Underlying OCF	0.10%
Annual Investment Management Charge	0.00%
Indicative Total OCF	0.10%
Transaction Costs	0.02%
Comparator	SONIA

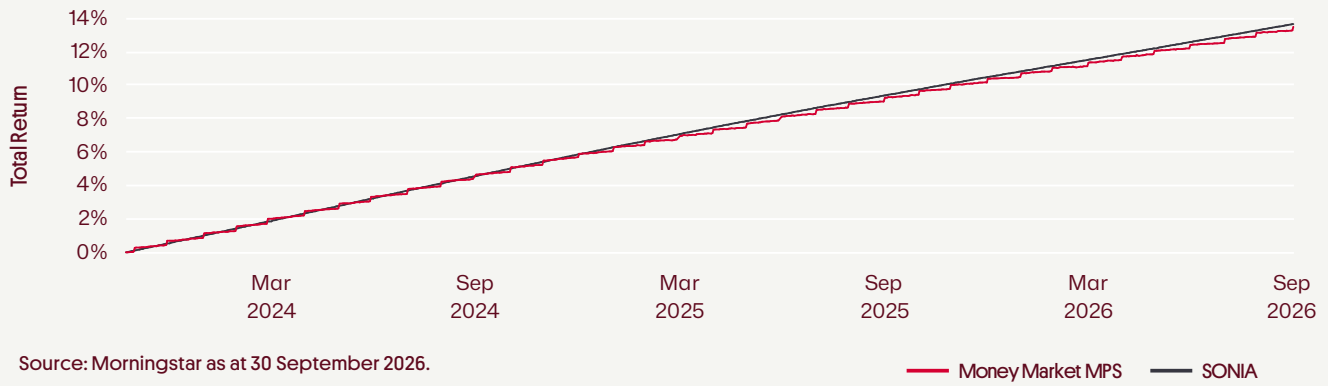
Performance

Discrete	Oct 2025 - Sep 2026	Oct 2024 - Sep 2025
Money Market MPS	3.88%	4.39%
SONIA	3.85%	4.54%

The above table shows the total return of the portfolio during each one year time period stated.

Cumulative	3 months	6 months	1 year	Since inception
Money Market MPS	0.96%	1.92%	3.88%	13.49%
SONIA	0.94%	1.89%	3.85%	13.46%

The above table shows the total return of the portfolio on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 30 September 2026.

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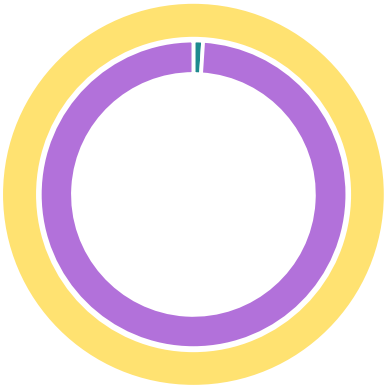
AJBell

As at 30/09/26

Money Market MPS

Asset allocation

Cash	100.00
Cash	1.00%
Cash equivalent	99.00%



Risk profile

For investors who wish to maintain their capital investmentsandare not able to tolerate larger dips in the value of their portfoliothat may arise from exposure to markets. The portfolio invests infunds and exchange traded funds (ETFs), that are of very low risk.

Lower risk **Higher risk**

1	2	3	4	5	6

Typically lower rewards Typically higher rewards

Holdings

Holding	Weight
BlackRock Institutional Sterling Government Liquidity	30.00%
BlackRock Institutional Sterling Liquidity	30.00%
Royal London Short Term Money Market	20.00%
iShares £ Ultrashort Bond ETF	19.00%
Cash	1.00%

AJBell

As at 30/09/26

Money Market MPS

Indicative Total Ongoing Charges Figure (OCF) reflects the ongoing charges of underlying investments. AJ Bell Investments do not charge an Annual Management Charge for this product. MPS transaction costs reflect the aggregated transaction costs reported by underlying products. In some instances products may deploy pricing mechanisms which can result in negative costs. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. Therefore, the actual performance of your portfolio might differ from the stated past performance. There is no set minimum investment into the MPS, however, the structure of the underlying investments means that the portfolios work more efficiently for investments above a certain size. For this MPS, this is around £10,000.

This model launched on 22 November 2023. The recommended holding period for this portfolio is a minimum of three months.

Based on target weights at portfolio rebalance. Totals may not sum to 100% due to rounding.

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MMMPS/Money Market MPS/20260930/336661

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As at 30/09/26

AJ Bell Gilt MPS Final Maturity 2026

Investment objective

The AJ Bell Gilt Portfolio Service aims to invest in direct gilts which deliver a return to investors predominately via capital gains. Income returns will be minimised where possible, however, they will constitute part of the overall investment return.
The portfolios will have exposure to direct nominal gilts that mature within the next year only, with no exposure to index-linked gilts, third-party products or to higher-risk assets such as shares.
The portfolios do not automatically rebalance, meaning cash can be extracted upon maturity of a gilt where appropriate.

Investment approach

The portfolio aims to deliver tax-efficient returns by investing directly in UK government bonds (gilts). It is structured to offer transparency, allowing investors to clearly understand the expected returns each year.
The investment strategy focuses on short-dated gilts with low coupon rates that are trading at a discount to par, with the objective of maximising tax-exempt capital gains upon maturity.
Gilts are selected using in-house research conducted by the AJ Bell Investments team, who continuously monitor the market to identify suitable opportunities that align with the portfolio's return objectives.

Benefits of Gilt MPS

✓ Tax efficient - gilts are free from capital gains tax, meaning you can keep more of your return when buying at a discount
✓ Stability & security - the UK government has never defaulted on a bond payment, meaning gilts held to maturity are a particularly low-risk way to achieve a stable return
✓ Low-cost - generate tax-efficient returns for market-leading management charge of 0.10%

Holding period	Best fixed rate cash account**
2 Years	5.12%
3 Years	5.16%
4 Years	5.17%
5 Years	5.35%

** Best fixed rate cash account for 2yrs, 3yrs, 4yrs & 5yrs available using Moneyfacts on 30 September 2026.

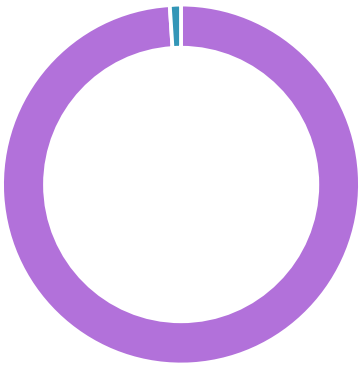
Investment Risk

Interest Rate Risk: Fluctuations in interest rates may affect the value of the portfolio and your investment. For example, if interest rates rise the price of the gilts may fall and vice versa.

Reinvestment risk: The risk that money earned from an investment can't be reinvested at a comparable rate to the current rate of return.

Annual Management Charge (AMC)	0.10%
Portfolio Yield to Maturity	3.70%
Gross Equivalent Yield* (Additional rate)	3.61%
Gross Equivalent Yield* (Higher rate)	3.32%
Gross Equivalent Yield* (Basic rate)	2.54%
Final maturity date	22 October 2026

Asset Allocation



0 3/8% Treasury Gilt 22/10/2026*	99.00%
Cash	1.00%

Holding	ISIN	Price	Coupon	Yield to Maturity	Weight (%)
0 3/8% Treasury Gilt 22/10/2026*	GB00BNNGP668	£99.81	0.375%	3.74%	99.00%
Cash	-	-	-	-	1.00%

Portfolio weightings, prices and Yield to Maturity as at 30 September 2026.

***Gross equivalent yield:** Also known as the tax-equivalent yield, is the yield a taxable investment would need to produce to match the after-tax yield of a comparable tax-exempt investment. In the context of the AJ Bell Gilt MPS, the figures illustrated represent the yield required from a cash deposit where returns are provided through income, taxable at an individuals' marginal rate of tax.

Yield to Maturity: (YTM) is the total return from a gilt issue if you hold it until maturity, represented on an annualised basis. For gilts with less than one year to maturity this assumes reinvestment can be made at a comparable rate. This is referred to as reinvestment risk. The YTM is therefore not a representation of the actual return you will receive. YTM assumes all coupon and principal payments are made in a timely manner. These issues are denoted with "+".

Tax: Tax benefits depend on your circumstances and tax rules may change.

This portfolio is managed by AJ Bell Asset Management Limited. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. For further details of all applicable costs, visit www.investcentre.co.uk.

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G1/AJ Bell Gilt MPS Final Maturity 2026/20260930/337013

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AJBell

As at 30/09/26

AJ Bell Gilt MPS Final Maturity 2027

Investment objective

The AJ Bell Gilt Portfolio Service aims to invest in direct gilts which deliver a return to investors predominately via capital gains. Income returns will be minimised where possible, however, they will constitute part of the overall investment return.
The portfolios will have exposure to direct nominal gilts that mature within the next 1 year only, with no exposure to index-linked gilts, third-party products or to higher-risk assets such as shares.
The portfolios do not automatically rebalance, meaning cash can be extracted upon maturity of a gilt where appropriate.

Investment approach

The portfolio aims to deliver tax-efficient returns by investing directly in UK government bonds (gilts). It is structured to offer transparency, allowing investors to clearly understand the expected returns each year.
The investment strategy focuses on short-dated gilts with low coupon rates that are trading at a discount to par, with the objective of maximising tax-exempt capital gains upon maturity.
Gilts are selected using in-house research conducted by the AJ Bell Investments team, who continuously monitor the market to identify suitable opportunities that align with the portfolio's return objectives.

Benefits of Gilt MPS

✓ Tax efficient - gilts are free from capital gains tax, meaning you can keep more of your return when buying at a discount
✓ Stability & security - the UK government has never defaulted on a bond payment, meaning gilts held to maturity are a particularly low-risk way to achieve a stable return
✓ Low-cost - generate tax-efficient returns for market-leading management charge of 0.10%

Holding period	Best fixed rate cash account**
2 Years	5.12%
3 Years	5.16%
4 Years	5.17%
5 Years	5.35%

** Best fixed rate cash account for 2yrs, 3yrs, 4yrs & 5yrs available using Moneyfacts on 30 September 2026.

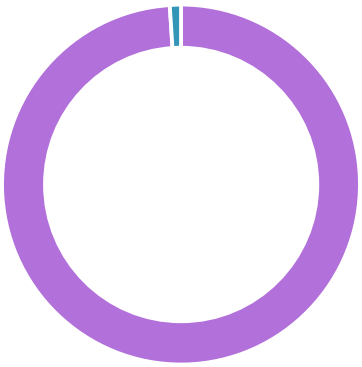
Investment Risk

Interest Rate Risk: Fluctuations in interest rates may affect the value of the portfolio and your investment. For example, if interest rates rise the price of the gilts may fall and vice versa.

Reinvestment risk: The risk that money earned from an investment can't be reinvested at a comparable rate to the current rate of return.

Annual Management Charge (AMC)	0.10%
Portfolio Yield to Maturity	4.35%
Gross Equivalent Yield* (Additional rate)	6.56%
Gross Equivalent Yield* (Higher rate)	6.11%
Gross Equivalent Yield* (Basic rate)	4.90%
Final maturity date	22 July 2027

Asset Allocation



11/4% Treasury Gilt 22/07/2027*	99.00%
Cash	1.00%

Holding	ISIN	Price	Coupon	Yield to Maturity	Weight (%)
11/4% Treasury Gilt 22/07/2027*	GB00BDRHNP05	£97.53	1.250%	4.39%	99.00%
Cash	-	-	-	-	1.00%

Portfolio weightings, prices and Yield to Maturity as at 30 September 2026.

***Gross equivalent yield:** Also known as the tax-equivalent yield, is the yield a taxable investment would need to produce to match the after-tax yield of a comparable tax-exempt investment. In the context of the AJ Bell Gilt MPS, the figures illustrated represent the yield required from a cash deposit where returns are provided through income, taxable at an individuals' marginal rate of tax.

Yield to Maturity: (YTM) is the total return from a gilt issue if you hold it until maturity, represented on an annualised basis. For gilts with less than one year to maturity this assumes reinvestment can be made at a comparable rate. This is referred to as reinvestment risk. The YTM is therefore not a representation of the actual return you will receive. YTM assumes all coupon and principal payments are made in a timely manner. These issues are denoted with "+".

Tax: Tax benefits depend on your circumstances and tax rules may change.

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G2/AJ Bell Gilt MPS Final Maturity 2027/20260930/337014

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AJBell

As at 30/09/26

AJ Bell Gilt MPS Final Maturity 2028

Investment objective

The AJ Bell Gilt Portfolio Service aims to invest in direct gilts which deliver a return to investors predominately via capital gains. Income returns will be minimised where possible, however, they will constitute part of the overall investment return.
The portfolios will have exposure to direct nominal gilts that mature within the next 2 years only, with no exposure to index-linked gilts, third-party products or to higher-risk assets such as shares.
The portfolios do not automatically rebalance, meaning cash can be extracted upon maturity of a gilt where appropriate.

Investment approach

The portfolio aims to deliver tax-efficient returns by investing directly in UK government bonds (gilts). It is structured to offer transparency, allowing investors to clearly understand the expected returns each year.
The investment strategy focuses on short-dated gilts with low coupon rates that are trading at a discount to par, with the objective of maximising tax-exempt capital gains upon maturity.
Gilts are selected using in-house research conducted by the AJ Bell Investments team, who continuously monitor the market to identify suitable opportunities that align with the portfolio's return objectives.

Benefits of Gilt MPS

✓ Tax efficient - gilts are free from capital gains tax, meaning you can keep more of your return when buying at a discount
✓ Stability & security - the UK government has never defaulted on a bond payment, meaning gilts held to maturity are a particularly low-risk way to achieve a stable return
✓ Low-cost - generate tax-efficient returns for market-leading management charge of 0.10%

Holding period	Best fixed rate cash account**
2 Years	5.12%
3 Years	5.16%
4 Years	5.17%
5 Years	5.35%

** Best fixed rate cash account for 2yrs, 3yrs, 4yrs & 5yrs available using Moneyfacts on 30 September 2026.

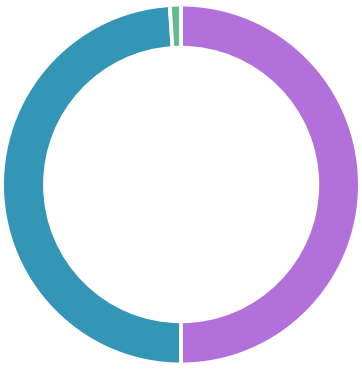
Investment Risk

Interest Rate Risk: Fluctuations in interest rates may affect the value of the portfolio and your investment. For example, if interest rates rise the price of the gilts may fall and vice versa.

Reinvestment risk: The risk that money earned from an investment can't be reinvested at a comparable rate to the current rate of return.

Annual Management Charge (AMC)	0.10%
Portfolio Yield to Maturity	4.31%
Gross Equivalent Yield* (Additional rate)	7.11%
Gross Equivalent Yield* (Higher rate)	6.58%
Gross Equivalent Yield* (Basic rate)	5.11%
Final maturity date	31 January 2028

Asset Allocation



1 1/4% Treasury Gilt 22/07/2027*	50.00%
0 1/8% Treasury Gilt 31/01/2028	49.00%
Cash	1.00%

Holding	ISIN	Price	Coupon	Yield to Maturity	Weight (%)
1 1/4% Treasury Gilt 22/07/2027*	GB00BDRHNP05	£97.53	1.250%	4.39%	50.00%
0 1/8% Treasury Gilt 31/01/2028	GB00BMBL1G81	£94.64	0.125%	4.32%	49.00%
Cash	-	-	-	-	1.00%

Portfolio weightings, prices and Yield to Maturity as at 30 September 2026.

AJBell

***Gross equivalent yield:** Also known as the tax-equivalent yield, is the yield a taxable investment would need to produce to match the after-tax yield of a comparable tax-exempt investment. In the context of the AJ Bell Gilt MPS, the figures illustrated represent the yield required from a cash deposit where returns are provided through income, taxable at an individuals' marginal rate of tax.

Yield to Maturity: (YTM) is the total return from a gilt issue if you hold it until maturity, represented on an annualised basis. For gilts with less than one year to maturity this assumes reinvestment can be made at a comparable rate. This is referred to as reinvestment risk. The YTM is therefore not a representation of the actual return you will receive. YTM assumes all coupon and principal payments are made in a timely manner. These issues are denoted with "+".

Tax: Tax benefits depend on your circumstances and tax rules may change.

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G3/AJ Bell Gilt MPS Final Maturity 2028/20260930/337015

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AJBell

As at 30/09/26

AJ Bell Gilt MPS Final Maturity 2029

Investment objective

The AJ Bell Gilt Portfolio Service aims to invest in direct gilts which deliver a return to investors predominately via capital gains. Income returns will be minimised where possible, however, they will constitute part of the overall investment return.
The portfolios will have exposure to direct nominal gilts that mature within the next 3 years only, with no exposure to index-linked gilts, third-party products or to higher-risk assets such as shares.
The portfolios do not automatically rebalance, meaning cash can be extracted upon maturity of a gilt where appropriate.

Investment approach

The portfolio aims to deliver tax-efficient returns by investing directly in UK government bonds (gilts). It is structured to offer transparency, allowing investors to clearly understand the expected returns each year.
The investment strategy focuses on short-dated gilts with low coupon rates that are trading at a discount to par, with the objective of maximising tax-exempt capital gains upon maturity.
Gilts are selected using in-house research conducted by the AJ Bell Investments team, who continuously monitor the market to identify suitable opportunities that align with the portfolio's return objectives.

Benefits of Gilt MPS

✓ Tax efficient - gilts are free from capital gains tax, meaning you can keep more of your return when buying at a discount
✓ Stability & security - the UK government has never defaulted on a bond payment, meaning gilts held to maturity are a particularly low-risk way to achieve a stable return
✓ Low-cost - generate tax-efficient returns for market-leading management charge of 0.10%

Holding period	Best fixed rate cash account**
2 Years	5.12%
3 Years	5.16%
4 Years	5.17%
5 Years	5.35%

** Best fixed rate cash account for 2yrs, 3yrs, 4yrs & 5yrs available using Moneyfacts on 30 September 2026.

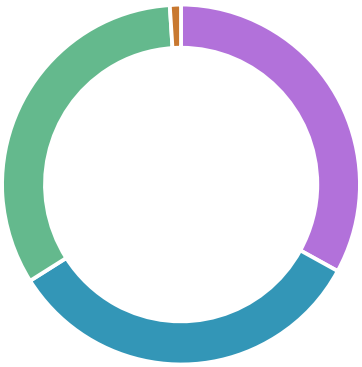
Investment Risk

Interest Rate Risk: Fluctuations in interest rates may affect the value of the portfolio and your investment. For example, if interest rates rise the price of the gilts may fall and vice versa.

Reinvestment risk: The risk that money earned from an investment can't be reinvested at a comparable rate to the current rate of return.

Annual Management Charge (AMC)	0.10%
Portfolio Yield to Maturity	4.45%
Gross Equivalent Yield* (Additional rate)	7.49%
Gross Equivalent Yield* (Higher rate)	6.92%
Gross Equivalent Yield* (Basic rate)	5.35%
Final maturity date	31 January 2029

Asset Allocation



1 1/4% Treasury Gilt 22/07/2027*	33.00%
0 1/8% Treasury Gilt 31/01/2028	33.00%
0 1/2% Treasury Gilt 31/01/2029	33.00%
Cash	1.00%

Holding	ISIN	Price	Coupon	Yield to Maturity	Weight (%)
1 1/4% Treasury Gilt 22/07/2027*	GB00BDRHNP05	£97.53	1.250%	4.39%	33.00%
0 1/8% Treasury Gilt 31/01/2028	GB00BMBL1G81	£94.64	0.125%	4.32%	33.00%
0 1/2% Treasury Gilt 31/01/2029	GB00BLPK7227	£90.68	0.500%	4.77%	33.00%
Cash	-	-	-	-	1.00%

Portfolio weightings, prices and Yield to Maturity as at 30 September 2026.

***Gross equivalent yield:** Also known as the tax-equivalent yield, is the yield a taxable investment would need to produce to match the after-tax yield of a comparable tax-exempt investment. In the context of the AJ Bell Gilt MPS, the figures illustrated represent the yield required from a cash deposit where returns are provided through income, taxable at an individuals' marginal rate of tax.

Yield to Maturity: (YTM) is the total return from a gilt issue if you hold it until maturity, represented on an annualised basis. For gilts with less than one year to maturity this assumes reinvestment can be made at a comparable rate. This is referred to as reinvestment risk. The YTM is therefore not a representation of the actual return you will receive. YTM assumes all coupon and principal payments are made in a timely manner. These issues are denoted with "+".

Tax: Tax benefits depend on your circumstances and tax rules may change.

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G4/AJ Bell Gilt MPS Final Maturity 2029/20260930/337016

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AJBell

As at 30/09/26

AJ Bell Gilt MPS Final Maturity 2030

Investment objective

The AJ Bell Gilt Portfolio Service aims to invest in direct gilts which deliver a return to investors predominately via capital gains. Income returns will be minimised where possible, however, they will constitute part of the overall investment return.
The portfolios will have exposure to direct nominal gilts that mature within the next 4 years only, with no exposure to index-linked gilts, third-party products or to higher-risk assets such as shares.
The portfolios do not automatically rebalance, meaning cash can be extracted upon maturity of a gilt where appropriate.

Investment approach

The portfolio aims to deliver tax-efficient returns by investing directly in UK government bonds (gilts). It is structured to offer transparency, allowing investors to clearly understand the expected returns each year.
The investment strategy focuses on short-dated gilts with low coupon rates that are trading at a discount to par, with the objective of maximising tax-exempt capital gains upon maturity.
Gilts are selected using in-house research conducted by the AJ Bell Investments team, who continuously monitor the market to identify suitable opportunities that align with the portfolio's return objectives.

Benefits of Gilt MPS

✓ Tax efficient - gilts are free from capital gains tax, meaning you can keep more of your return when buying at a discount
✓ Stability & security - the UK government has never defaulted on a bond payment, meaning gilts held to maturity are a particularly low-risk way to achieve a stable return
✓ Low-cost - generate tax-efficient returns for market-leading management charge of 0.10%

Holding period	Best fixed rate cash account**
2 Years	5.12%
3 Years	5.16%
4 Years	5.17%
5 Years	5.35%

** Best fixed rate cash account for 2yrs, 3yrs, 4yrs & 5yrs available using Moneyfacts on 30 September 2026.

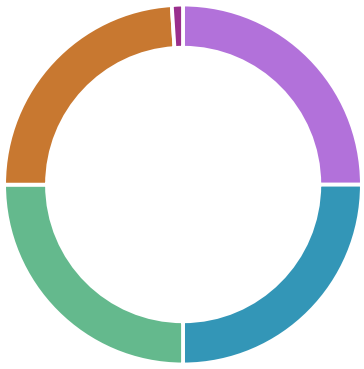
Investment Risk

Interest Rate Risk: Fluctuations in interest rates may affect the value of the portfolio and your investment. For example, if interest rates rise the price of the gilts may fall and vice versa.

Reinvestment risk: The risk that money earned from an investment can't be reinvested at a comparable rate to the current rate of return.

Annual Management Charge (AMC)	0.10%
Portfolio Yield to Maturity	4.53%
Gross Equivalent Yield* (Additional rate)	7.73%
Gross Equivalent Yield* (Higher rate)	7.14%
Gross Equivalent Yield* (Basic rate)	5.50%
Final maturity date	22 October 2030

Asset Allocation



1 1/4% Treasury Gilt 22/07/2027*	25.00%
0 1/8% Treasury Gilt 31/01/2028	25.00%
0 3/8% Treasury Gilt 22/10/2030	25.00%
0 1/2% Treasury Gilt 31/01/2029	24.00%
Cash	1.00%

Holding	ISIN	Price	Coupon	Yield to Maturity	Weight (%)
1 1/4% Treasury Gilt 22/07/2027*	GB00BDRHNP05	£97.53	1.250%	4.39%	25.00%
0 1/8% Treasury Gilt 31/01/2028	GB00BMBL1G81	£94.64	0.125%	4.32%	25.00%
0 3/8% Treasury Gilt 22/10/2030	GB00BL68HH02	£83.72	0.375%	4.84%	25.00%
0 1/2% Treasury Gilt 31/01/2029	GB00BLPK7227	£90.68	0.500%	4.77%	24.00%
Cash	-	-	-	-	1.00%

Portfolio weightings, prices and Yield to Maturity as at 30 September 2026.

AJBell

***Gross equivalent yield:** Also known as the tax-equivalent yield, is the yield a taxable investment would need to produce to match the after-tax yield of a comparable tax-exempt investment. In the context of the AJ Bell Gilt MPS, the figures illustrated represent the yield required from a cash deposit where returns are provided through income, taxable at an individuals' marginal rate of tax.

Yield to Maturity: (YTM) is the total return from a gilt issue if you hold it until maturity, represented on an annualised basis. For gilts with less than one year to maturity this assumes reinvestment can be made at a comparable rate. This is referred to as reinvestment risk. The YTM is therefore not a representation of the actual return you will receive. YTM assumes all coupon and principal payments are made in a timely manner. These issues are denoted with "+".

Tax: Tax benefits depend on your circumstances and tax rules may change.

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G5/AJ Bell Gilt MPS Final Maturity 2030/20260930/337017



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AJBell

As at 30/09/26

AJ Bell Gilt MPS Final Maturity 2031

Investment objective

The AJ Bell Gilt Portfolio Service aims to invest in direct gilts which deliver a return to investors predominately via capital gains. Income returns will be minimised where possible, however, they will constitute part of the overall investment return.
The portfolios will have exposure to direct nominal gilts that mature within the next 5 years only, with no exposure to index-linked gilts, third-party products or to higher-risk assets such as shares.
The portfolios do not automatically rebalance, meaning cash can be extracted upon maturity of a gilt where appropriate.

Investment approach

The portfolio aims to deliver tax-efficient returns by investing directly in UK government bonds (gilts). It is structured to offer transparency, allowing investors to clearly understand the expected returns each year.
The investment strategy focuses on short-dated gilts with low coupon rates that are trading at a discount to par, with the objective of maximising tax-exempt capital gains upon maturity.
Gilts are selected using in-house research conducted by the AJ Bell Investments team, who continuously monitor the market to identify suitable opportunities that align with the portfolio's return objectives.

Benefits of Gilt MPS

✓ Tax efficient - gilts are free from capital gains tax, meaning you can keep more of your return when buying at a discount
✓ Stability & security - the UK government has never defaulted on a bond payment, meaning gilts held to maturity are a particularly low-risk way to achieve a stable return
✓ Low-cost - generate tax-efficient returns for market-leading management charge of 0.10%

Holding period	Best fixed rate cash account**
2 Years	5.12%
3 Years	5.16%
4 Years	5.17%
5 Years	5.35%

** Best fixed rate cash account for 2yrs, 3yrs, 4yrs & 5yrs available using Moneyfacts on 30 September 2026.

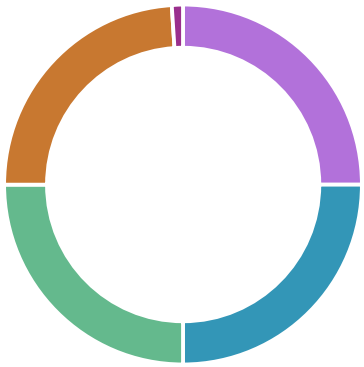
Investment Risk

Interest Rate Risk: Fluctuations in interest rates may affect the value of the portfolio and your investment. For example, if interest rates rise the price of the gilts may fall and vice versa.

Reinvestment risk: The risk that money earned from an investment can't be reinvested at a comparable rate to the current rate of return.

Annual Management Charge (AMC)	0.10%
Portfolio Yield to Maturity	4.65%
Gross Equivalent Yield* (Additional rate)	8.25%
Gross Equivalent Yield* (Higher rate)	7.60%
Gross Equivalent Yield* (Basic rate)	5.79%
Final maturity date	31 July 2031

Asset Allocation



0 1/8% Treasury Gilt 31/01/2028	25.00%
0 3/8% Treasury Gilt 22/10/2030	25.00%
0 1/4% Treasury Gilt 31/07/2031	25.00%
0 1/2% Treasury Gilt 31/01/2029	24.00%
Cash	1.00%

Holding	ISIN	Price	Coupon	Yield to Maturity	Weight (%)
0 1/8% Treasury Gilt 31/01/2028	GB00BMBL1G81	£94.64	0.125%	4.32%	25.00%
0 3/8% Treasury Gilt 22/10/2030	GB00BL68HH02	£83.72	0.375%	4.84%	25.00%
0 1/4% Treasury Gilt 31/07/2031	GB00BMGR2809	£80.33	0.250%	4.87%	25.00%
0 1/2% Treasury Gilt 31/01/2029	GB00BLPK7227	£90.68	0.500%	4.77%	24.00%
Cash	-	-	-	-	1.00%

Portfolio weightings, prices and Yield to Maturity as at 30 September 2026.

AJBell

As at 30/09/26

AJ Bell Gilt MPS Final Maturity 2031

***Gross equivalent yield:** Also known as the tax-equivalent yield, is the yield a taxable investment would need to produce to match the after-tax yield of a comparable tax-exempt investment. In the context of the AJ Bell Gilt MPS, the figures illustrated represent the yield required from a cash deposit where returns are provided through income, taxable at an individuals' marginal rate of tax.

Yield to Maturity: (YTM) is the total return from a gilt issue if you hold it until maturity, represented on an annualised basis. For gilts with less than one year to maturity this assumes reinvestment can be made at a comparable rate. This is referred to as reinvestment risk. The YTM is therefore not a representation of the actual return you will receive. YTM assumes all coupon and principal payments are made in a timely manner. These issues are denoted with "+".

Tax: Tax benefits depend on your circumstances and tax rules may change.

This portfolio is managed by AJ Bell Asset Management Limited. Additional costs will be incurred while using the MPS. These include (where applicable) platform costs and dealing costs. Any charges payable to your financial adviser will apply in addition. For further details of all applicable costs, visit www.investcentre.co.uk.

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G6/AJ Bell Gilt MPS Final Maturity 2031/20260930/337018

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AJBell

As at 30/09/26

AJ Bell Gilt MPS Final Maturity 2032

Investment objective

The AJ Bell Gilt Portfolio Service aims to invest in direct gilts which deliver a return to investors predominately via capital gains. Income returns will be minimised where possible, however, they will constitute part of the overall investment return.
The portfolios will have exposure to direct nominal gilts that mature within the next 6 years only, with no exposure to index-linked gilts, third-party products or to higher-risk assets such as shares.
The portfolios do not automatically rebalance, meaning cash can be extracted upon maturity of a gilt where appropriate.

Investment approach

The portfolio aims to deliver tax-efficient returns by investing directly in UK government bonds (gilts). It is structured to offer transparency, allowing investors to clearly understand the expected returns each year.
The investment strategy focuses on short-dated gilts with low coupon rates that are trading at a discount to par, with the objective of maximising tax-exempt capital gains upon maturity.
Gilts are selected using in-house research conducted by the AJ Bell Investments team, who continuously monitor the market to identify suitable opportunities that align with the portfolio's return objectives.

Benefits of Gilt MPS

✓ Tax efficient - gilts are free from capital gains tax, meaning you can keep more of your return when buying at a discount
✓ Stability & security - the UK government has never defaulted on a bond payment, meaning gilts held to maturity are a particularly low-risk way to achieve a stable return
✓ Low-cost - generate tax-efficient returns for market-leading management charge of 0.10%

Holding period	Best fixed rate cash account**
2 Years	5.12%
3 Years	5.16%
4 Years	5.17%
5 Years	5.35%

** Best fixed rate cash account for 2yrs, 3yrs, 4yrs & 5yrs available using Moneyfacts on 30 September 2026.

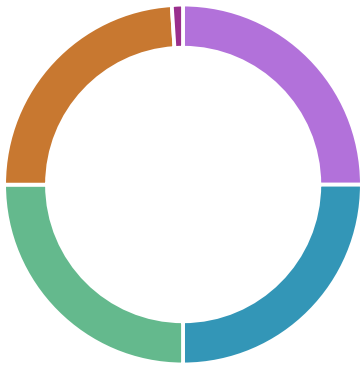
Investment Risk

Interest Rate Risk: Fluctuations in interest rates may affect the value of the portfolio and your investment. For example, if interest rates rise the price of the gilts may fall and vice versa.

Reinvestment risk: The risk that money earned from an investment can't be reinvested at a comparable rate to the current rate of return.

Annual Management Charge (AMC)	0.10%
Portfolio Yield to Maturity	4.83%
Gross Equivalent Yield* (Additional rate)	8.46%
Gross Equivalent Yield* (Higher rate)	7.81%
Gross Equivalent Yield* (Basic rate)	6.01%
Final maturity date	31 July 2032

Asset Allocation



0 3/8% Treasury Gilt 22/10/2030	25.00%
0 1/4% Treasury Gilt 31/07/2031	25.00%
1% Treasury Gilt 31/01/2032	25.00%
0 1/2% Treasury Gilt 31/01/2029	24.00%
Cash	1.00%

Holding	ISIN	Price	Coupon	Yield to Maturity	Weight (%)
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0 1/4% Treasury Gilt 31/07/2031	GB00BMGR2809	£80.33	0.250%	4.87%	25.00%
1% Treasury Gilt 31/01/2032	GB00BM8Z2T38	£81.32	1.000%	5.04%	25.00%
0 1/2% Treasury Gilt 31/01/2029	GB00BLPK7227	£90.68	0.500%	4.77%	24.00%
Cash	-	-	-	-	1.00%

Portfolio weightings, prices and Yield to Maturity as at 30 September 2026.

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G7/AJ Bell Gilt MPS Final Maturity 2032/20260930/337019

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