AJ Bell Funds

Monthly Factsheets

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CG AJ Bell Cautious

Share class: I

As at 31 July 2026

Investment objective

The Fund aims to make a positive return over 5 years by investing mainly in defensive assets such as cash and bonds, and less in higher risk assets such as company shares. This is to keep the Fund within the requirements of its pre-determined risk profile.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the fund aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products mainly hold typically lower risk assets such as cash and bonds, with smaller holdings in company shares. The fund also directly invests in some government bonds. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the fund, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Fund launch date		18 April 2017
Share class currency		GBP
Legal structure		UCITS
Valuation point		12:00 Midday
Dealing frequency		Daily
ISA/SIPP eligible		Yes
Initial charge		0.00%
Ongoing charges per annum		0.31%
Transaction costs		0.06%
Fund size		£180.37m
ISIN	(I Acc)	GB00BYW8RV97
	(I Inc)	GB00BYW8RT75
IA Sector		IA Mixed Investment 0-35% Shares
Fund manager		AJ Bell Asset Management Ltd

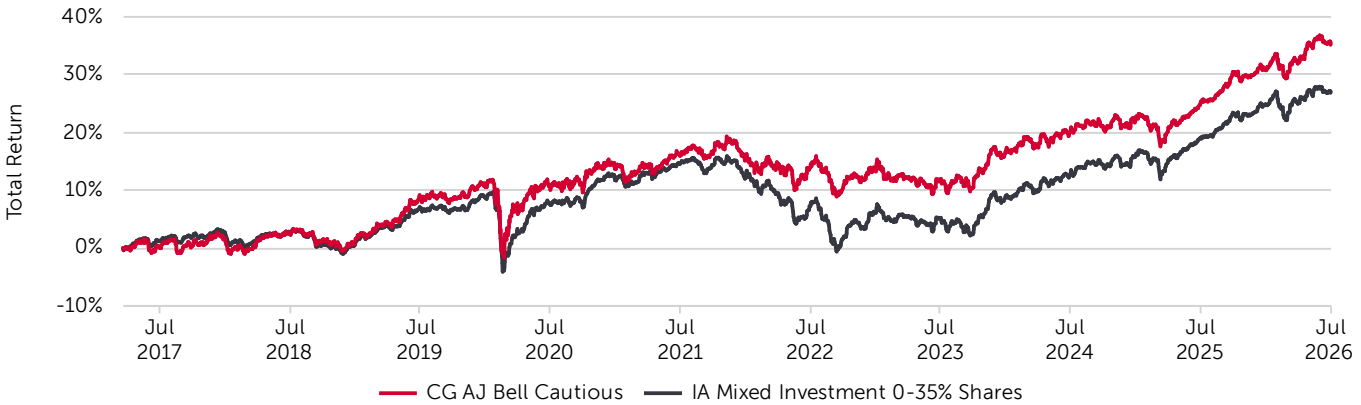
Performance

Discrete (%)	Aug 2025 - Jul 2026	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024	Aug 2022 - Jul 2023	Aug 2021 - Jul 2022
CG AJ Bell Cautious	8.14	4.04	7.85	-1.94	-1.73
IA Mixed Investment 0-35% Shares	6.65	5.38	7.57	-1.96	-6.43
IA Sector quartile	1st	4th	2nd	3rd	1st

The above table shows the total return of the fund during each one-year time period stated.

Cumulative (%)	3 months	6 months	1 year	3 years	5 years	Since inception
CG AJ Bell Cautious	2.74	3.67	8.14	21.35	16.93	35.56
IA Mixed Investment 0-35% Shares	1.71	1.84	6.65	20.89	10.91	27.09
IA Sector quartile	1st	1st	1st	2nd	1st	1st

The above table displays the total return of the fund on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 July 2026.

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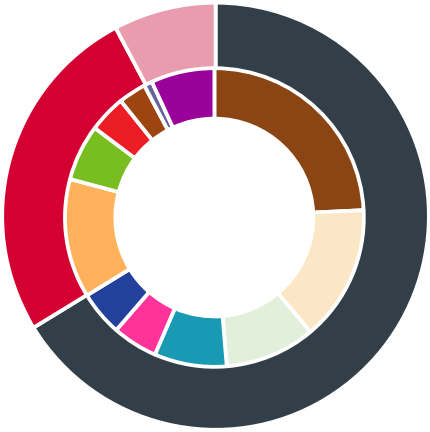
CG AJ Bell Cautious

Share class: I

As at 31 July 2026

Asset allocation (%)



Fixed Income	**66.26**
Global government bonds (GBP hedged)	24.22
UK government bonds	14.67
Global corporate bonds (GBP hedged)	9.79
UK corporate bonds	7.84
Global high yield bonds (GBP hedged)	4.90
Emerging market debt	4.86

Equity	**25.98**
North America equity	12.88
UK equity	6.10
Emerging markets ex-China equity	4.01
Europe ex-UK equity	2.99
Cash	**7.75**
Cash	0.88
Cash equivalent	6.87

Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio, as markets fluctuate. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Risk rating providers

DYNAMIC PLANNER TARGETED 3

defaqto 3 RISK RATED

ev3 GROWTH

FinaMetrica Score Range 36-48

Oxford Risk 2 / 5 2 / 7

Synaptic Risk Rating 3 1-10

MABEL INSIGHTS

Top 10 holdings

Holding	Weight (%)
US inflation-linked treasuries (GBP hedged)	14.50
UK government bonds	11.75
Xtrackers Global Corporate Bond ETF	9.79
iShares £ Ultrashort Bond ETF	6.87
European government bonds (GBP hedged)	4.87
US Treasuries (GBP hedged)	4.86
State Street Emerging Markets Hard Currency Government Bond Index	4.86
Invesco GBP Corporate Bond ETF	4.75
Xtrackers Global High Yield Corporate Bond ETF	4.36
Vanguard FTSE UK All-Share Index	3.61

Product ratings

defaqto 2025 EXPERT RATED

The Ongoing charges figure (OCF) includes the underlying OCF, the annual management fee, and the costs for running and administering the fund structure. The annual management fee is variable, as it consists of the fixed OCF, minus all other costs.

Transaction costs represent the net costs incurred by the fund in buying and selling underlying investments. These are the gross costs offset with any pricing mechanisms used by the fund to protect investors from the cost of transactions (such as swing pricing). In some instances this may result in a negative number.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the Fund. The Fund does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Totals may not sum to 100% due to rounding.

The Dynamic Planner Risk Target Managed (RTM) scheme has risk profile bands ranging from 3-8, with 8 being the highest. It is based upon proprietary research and analysis of the long-term forecast returns and volatility of the Dynamic Planner asset and risk model. The risk profile assessment is reviewed independently by Dynamic Planner on an ongoing quarterly basis. Dynamic Planner is the brand name of the software system powered by Distribution Technology (DT). Copyright © Distribution Technology Ltd 2018 onwards.

FinaMetrica risk tolerance scores were mapped to the funds' strategic asset allocations. The mappings are only for use by financial advisors licensed to use FinaMetrica Risk Profiling system, are for guidance purposes only and do not constitute financial or investment advice.

EValue Limited ("EValue") owns the Funds Risk Assessor solution, which can be used to measure the risk rating of an investment fund or portfolio of investment funds. The AJ Bell Growth Funds were assessed on the EValue standard 1-10 rating scale across a 10 year time horizon.

Defaqto is a financial information business. AJ Bell has received a Defaqto Risk Rating and has been 5 Diamond Rated for its CG AJ Bell Cautious Fund.

The Synaptic Risk Rating Service is derived from the risk framework provided by Moody's Analytic's Stochastic engine. The AJ Bell Funds have been assessed on the Synaptic Risk Stamp 1-10 rating scale.

The Oxford Risk forward-looking risk estimates and mapped risk bands for the AJ Bell Funds can be expressed using five or seven bands.

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represent investment advice or a recommendation to buy or sell units/shares in a fund or portfolio.

Currency Risk: The Fund invests in overseas markets and the value of its investments and may rise or fall as a result of changes in exchange rates.

Emerging Markets Risk: The Fund invests in less economically developed markets (i.e. emerging markets) which can involve greater risks and fluctuations in valuations compared to developed market places.

Index Trading Risk: The performance of any passively managed funds may not exactly track that of their indices. This is referred to as 'Tracking error'.

Interest Rate Risk: Fluctuations in interest rates may affect the value of the Fund and your investment.

Liquidity Risk: The Fund invests within underlying funds and there is a risk that these suspend or defer the payment of redemption proceeds, which may impact the Fund's ability to meet redemption requests.

Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

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CG AJ Bell Moderately Cautious

Share class: I

As at 31 July 2026

Investment objective

The Fund aims to make a positive return over 5 years by investing with a preference towards defensive assets such as cash and bonds, and less emphasis on riskier assets such as company shares. This is to keep the Fund within the requirements of its pre-determined risk profile.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the fund aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The fund also directly invests in some government bonds. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the fund, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Fund launch date		18 April 2017
Share class currency		GBP
Legal structure		UCITS
Valuation point		12:00 Midday
Dealing frequency		Daily
ISA/SIPP eligible		Yes
Initial charge		0.00%
Ongoing charges per annum		0.31%
Transaction costs		0.06%
Fund size		£505.23m
ISIN	(I Acc)	GB00BYW8VJ55
	(I Inc)	GB00BYW8VH32
IA Sector		IA Mixed Investment 20-60% Shares
Fund manager		AJ Bell Asset Management Ltd

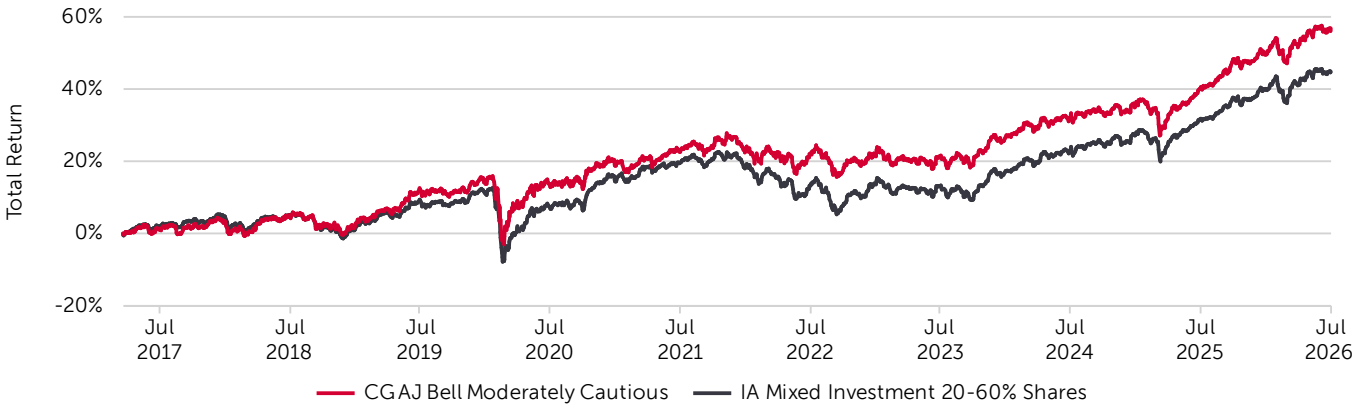
Performance

Discrete (%)	Aug 2025 - Jul 2026	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024	Aug 2022 - Jul 2023	Aug 2021 - Jul 2022
CG AJ Bell Moderately Cautious	11.55	5.90	9.37	-0.50	-0.48
IA Mixed Investment 20-60% Shares	9.93	6.77	9.06	-0.03	-5.29
IA Sector quartile	1st	3rd	2nd	3rd	1st

The above table shows the total return of the fund during each one-year time period stated.

Cumulative (%)	3 months	6 months	1 year	3 years	5 years	Since inception
CG AJ Bell Moderately Cautious	3.47	4.88	11.55	29.20	27.95	56.85
IA Mixed Investment 20-60% Shares	2.75	3.58	9.93	28.01	21.20	44.89
IA Sector quartile	1st	1st	1st	2nd	1st	1st

The above table displays the total return of the fund on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 July 2026.

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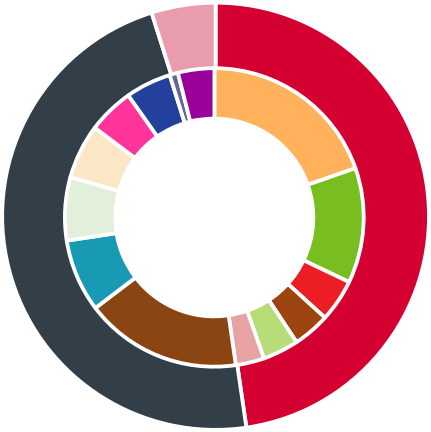
CG AJ Bell Moderately Cautious

Share class: I

As at 31 July 2026

Asset allocation (%)



Equity	**47.70**
North America equity	19.65
UK equity	12.46
Emerging markets ex-China equity	4.63
Europe ex-UK equity	3.99
Japan equity	3.91
China equity	3.08

Fixed Income	**47.46**
Global government bonds (GBP hedged)	16.95
UK corporate bonds	7.85
Global corporate bonds (GBP hedged)	6.85
UK government bonds	5.90
Global high yield bonds (GBP hedged)	4.99
Emerging market debt	4.92
Cash	**4.84**
Cash	0.92
Cash equivalent	3.92

Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio, as markets fluctuate. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Risk rating providers

Dynamic Planner 4 Targeted

defaqto 4 Risk Rated

ev6 Growth

FinaMetrica Score Range 50-61

Oxford Risk 2 / 5 3 / 7

Synaptic Risk Rating 4 1-10

MABEL Insights

Top 10 holdings

Holding	Weight (%)
Vanguard FTSE UK All-Share Index	12.46
US inflation-linked treasuries (GBP hedged)	11.18
SPDR S&P 500 ETF	5.92
Invesco S&P 500 Swap Index fund	5.85
Vanguard UK Investment Grade Bond Index	5.68
State Street Emerging Markets Hard Currency Government Bond Index	4.92
Xtrackers Global High Yield Corporate Bond ETF	4.43
Vanguard FTSE Developed Europe ex UK Equity Index Plus	3.99
Invesco S&P 500 Equal Weight Swap ETF	3.95
UK government bonds	3.95

Product ratings

defaqto 2025 Expert Rated

The Ongoing charges figure (OCF) includes the underlying OCF, the annual management fee, and the costs for running and administering the fund structure. The annual management fee is variable, as it consists of the fixed OCF, minus all other costs.

Transaction costs represent the net costs incurred by the fund in buying and selling underlying investments. These are the gross costs offset with any pricing mechanisms used by the fund to protect investors from the cost of transactions (such as swing pricing). In some instances this may result in a negative number.

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The Dynamic Planner Risk Target Managed (RTM) scheme has risk profile bands ranging from 3-8, with 8 being the highest. It is based upon proprietary research and analysis of the long-term forecast returns and volatility of the Dynamic Planner asset and risk model. The risk profile assessment is reviewed independently by Dynamic Planner on an ongoing quarterly basis. Dynamic Planner is the brand name of the software system powered by Distribution Technology (DT). Copyright © Distribution Technology Ltd 2018 onwards.

FinaMetrica risk tolerance scores were mapped to the funds' strategic asset allocations. The mappings are only for use by financial advisors licensed to use FinaMetrica Risk Profiling system, are for guidance purposes only and do not constitute financial or investment advice.

EValue Limited ("EValue") owns the Funds Risk Assessor solution, which can be used to measure the risk rating of an investment fund or portfolio of investment funds. The AJ Bell Growth Funds were assessed on the EValue standard 1-10 rating scale across a 10 year time horizon.

Defaqto is a financial information business. AJ Bell has received a Defaqto Risk Rating and has been 5 Diamond Rated for its CG AJ Bell Moderately Cautious Fund.

The Synaptic Risk Rating Service is derived from the risk framework provided by Moody's Analytic's Stochastic engine. The AJ Bell Funds have been assessed on the Synaptic Risk Stamp 1-10 rating scale.

The Oxford Risk forward-looking risk estimates and mapped risk bands for the AJ Bell Funds can be expressed using five or seven bands.

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represent investment advice or a recommendation to buy or sell units/shares in a fund or portfolio.

Currency Risk: The Fund invests in overseas markets and the value of its investments and may rise or fall as a result of changes in exchange rates.

Emerging Markets Risk: The Fund invests in less economically developed markets (i.e. emerging markets) which can involve greater risks and fluctuations in valuations compared to developed market places.

Index Trading Risk: The performance of any passively managed funds may not exactly track that of their indices. This is referred to as 'Tracking error'.

Interest Rate Risk: Fluctuations in interest rates may affect the value of the Fund and your investment.

Liquidity Risk: The Fund invests within underlying funds and there is a risk that these suspend or defer the payment of redemption proceeds, which may impact the Fund's ability to meet redemption requests.

Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

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CG AJ Bell Balanced

Share class: I

As at 31 July 2026

Investment objective

The Fund aims to make a positive return over 5 years by investing with a balanced approach between defensive assets such as bonds and cash, and riskier assets such as company shares. This is to keep the Fund within the requirements of its pre-determined risk profile.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the fund aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The fund also directly invests in some government bonds. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the fund, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Fund launch date		18 April 2017
Share class currency		GBP
Legal structure		UCITS
Valuation point		12:00 Midday
Dealing frequency		Daily
ISA/SIPP eligible		Yes
Initial charge		0.00%
Ongoing charges per annum		0.31%
Transaction costs		0.07%
Fund size		£1,975.51m
ISIN	(I Acc)	GB00BYW8RX12
	(I Inc)	GB00BYW8RW05
IA Sector		IA Mixed Investment 40-85% Shares
Fund manager		AJ Bell Asset Management Ltd

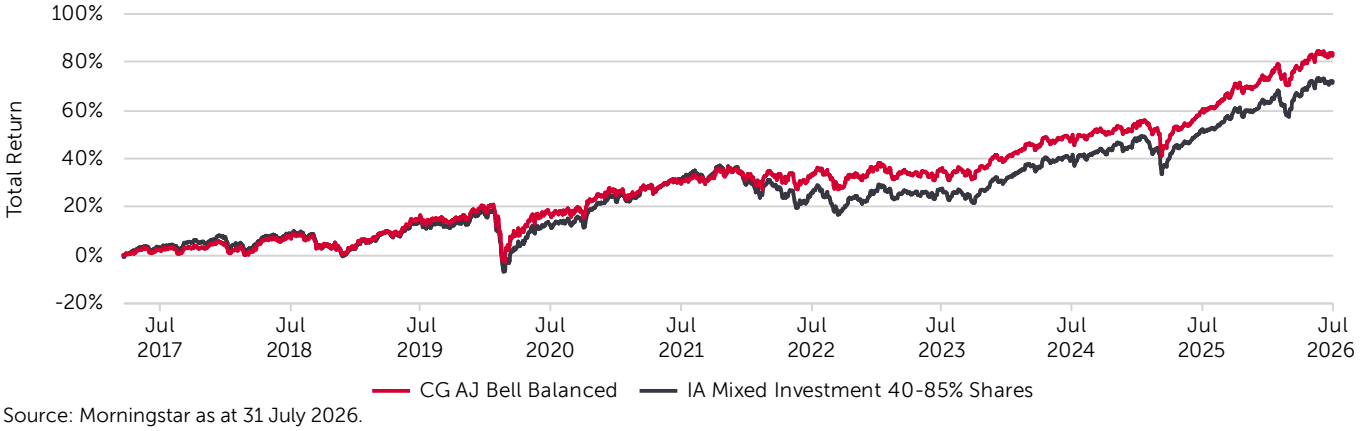
Performance

Discrete (%)	Aug 2025 - Jul 2026	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024	Aug 2022 - Jul 2023	Aug 2021 - Jul 2022
CG AJ Bell Balanced	14.54	7.55	9.96	1.87	2.80
IA Mixed Investment 40-85% Shares	13.08	8.07	10.54	1.48	-4.30
IA Sector quartile	2nd	3rd	3rd	3rd	1st

The above table shows the total return of the fund during each one-year time period stated.

Cumulative (%)	3 months	6 months	1 year	3 years	5 years	Since inception
CG AJ Bell Balanced	4.12	6.46	14.54	35.46	41.86	83.91
IA Mixed Investment 40-85% Shares	3.82	5.43	13.08	35.08	31.18	72.14
IA Sector quartile	2nd	2nd	2nd	3rd	1st	2nd

The above table displays the total return of the fund on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 July 2026.

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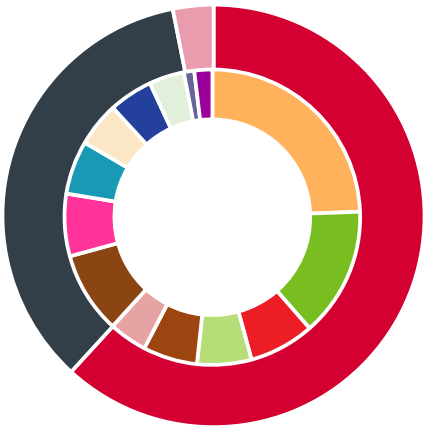
CG AJ Bell Balanced

Share class: I

As at 31 July 2026

Asset allocation (%)



Equity	**61.79**
North America equity	24.42
UK equity	14.14
Emerging markets ex-China equity	7.17
Japan equity	5.94
Europe ex-UK equity	5.93
China equity	4.19

Fixed Income	**35.12**
Global government bonds (GBP hedged)	8.94
Global high yield bonds (GBP hedged)	6.83
UK corporate bonds	5.86
UK government bonds	4.86
Emerging market debt	4.78
Global corporate bonds (GBP hedged)	3.85
Cash	**3.10**
Cash	1.14
Cash equivalent	1.95

Risk profile

For investors who can tolerate short-term dips in portfolio value and understand the importance of investing for the long term to help in achieving higher overall returns. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Risk rating providers

Top 10 holdings

Holding	Weight (%)
Vanguard FTSE UK All-Share Index	11.69
SPDR S&P 500 ETF	10.82
US inflation-linked treasuries (GBP hedged)	8.94
Amundi Prime Japan ETF	5.94
Vanguard FTSE Developed Europe ex UK Equity Index Plus	5.93
Amundi MSCI Emerging Markets ex China ETF	4.76
Invesco S&P 500 Swap Index fund	3.94
State Street Emerging Markets Hard Currency Government Bond Index	3.48
Invesco S&P 500 Equal Weight Swap ETF	3.44
Invesco GBP Corporate Bond ETF	3.20

Product ratings

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Interest Rate Risk: Fluctuations in interest rates may affect the value of the Fund and your investment.

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CG AJ Bell Moderately Adventurous

Share class: I

As at 31 July 2026

Investment objective

The fund aims to make a positive return over 5 years by investing with a preference towards riskier assets such as company shares, and less emphasis on defensive assets such as cash and bonds. This is to keep the Fund within the requirements of its pre-determined risk profile.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the fund aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the fund, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

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Dealing frequency		Daily
ISA/SIPP eligible		Yes
Initial charge		0.00%
Ongoing charges per annum		0.31%
Transaction costs		0.06%
Fund size		£1,501.40m
ISIN	(I Acc)	GB00BYW8VL77
	(I Inc)	GB00BYW8VK60
IA Sector		IA Mixed Investment 40-85% Shares
Fund manager		AJ Bell Asset Management Ltd

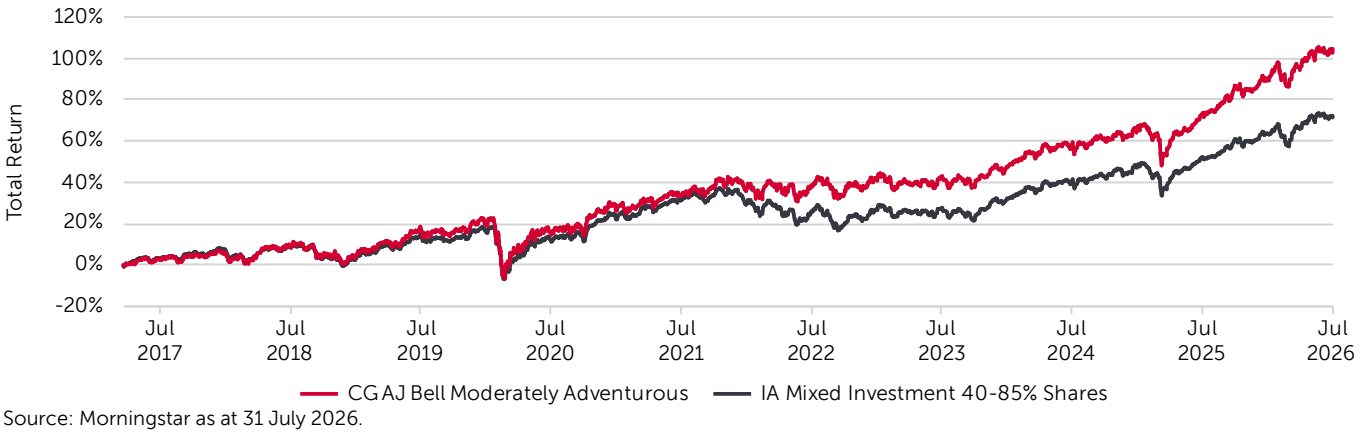
Performance

Discrete (%)	Aug 2025 - Jul 2026	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024	Aug 2022 - Jul 2023	Aug 2021 - Jul 2022
CG AJ Bell Moderately Adventurous	17.88	9.45	11.17	3.16	3.89
IA Mixed Investment 40-85% Shares	13.08	8.07	10.54	1.48	-4.30
IA Sector quartile	1st	2nd	2nd	2nd	1st

The above table shows the total return of the fund during each one-year time period stated.

Cumulative (%)	3 months	6 months	1 year	3 years	5 years	Since inception
CG AJ Bell Moderately Adventurous	5.24	8.08	17.88	43.42	53.71	104.69
IA Mixed Investment 40-85% Shares	3.82	5.43	13.08	35.08	31.18	72.14
IA Sector quartile	1st	1st	1st	1st	1st	1st

The above table displays the total return of the fund on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 July 2026.

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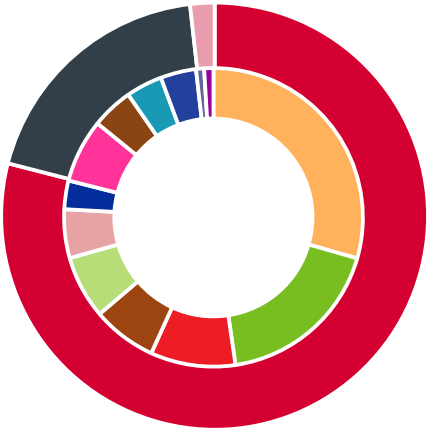
CG AJ Bell Moderately Adventurous

Share class: I

As at 31 July 2026

Asset allocation (%)



Equity	**78.99**
North America equity	29.42
UK equity	18.20
Emerging markets ex-China equity	9.21
Europe ex-UK equity	6.96
Japan equity	6.81
China equity	5.27
Asia Pacific ex-Japan equity	3.12

Fixed Income	**19.16**
Global high yield bonds (GBP hedged)	6.85
Global government bonds (GBP hedged)	4.51
UK corporate bonds	3.92
Emerging market debt	3.87
Cash	**1.86**
Cash	0.88
Cash equivalent	0.98

Risk profile

For investors who can tolerate some shorter-term capital loss from their portfolio and understand the importance of investing for the long term. The portfolio has a higher allocation to equities and invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Risk rating providers

DYNAMIC PLANNER TARGETED 6

defaqto 7 RISK RATED

ev9 GROWTH

FinaMetrica Score Range 68-84

Oxford Risk 4 / 5 5 / 7

Synaptic Risk Rating 7 1-10

MABEL INSIGHTS

Top 10 holdings

Holding	Weight (%)
Vanguard FTSE UK All-Share Index	13.89
SPDR S&P 500 ETF	12.76
Vanguard FTSE Developed Europe ex UK Equity Index Plus	6.95
Amundi MSCI Emerging Markets ex China ETF	6.32
Amundi Prime Japan ETF	6.27
Invesco S&P 500 Swap Index fund	5.46
Invesco S&P 500 Equal Weight Swap ETF	5.01
US inflation-linked treasuries (GBP hedged)	4.51
Amundi UK Equity All Cap ETF	4.21
Vanguard Pacific ex-Japan Stock Index	3.12

Product ratings

defaqto 2025 EXPERT RATED

The Ongoing charges figure (OCF) includes the underlying OCF, the annual management fee, and the costs for running and administering the fund structure. The annual management fee is variable, as it consists of the fixed OCF, minus all other costs.

Transaction costs represent the net costs incurred by the fund in buying and selling underlying investments. These are the gross costs offset with any pricing mechanisms used by the fund to protect investors from the cost of transactions (such as swing pricing). In some instances this may result in a negative number.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the Fund. The Fund does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Totals may not sum to 100% due to rounding.

The Dynamic Planner Risk Target Managed (RTM) scheme has risk profile bands ranging from 3-8, with 8 being the highest. It is based upon proprietary research and analysis of the long-term forecast returns and volatility of the Dynamic Planner asset and risk model. The risk profile assessment is reviewed independently by Dynamic Planner on an ongoing quarterly basis. Dynamic Planner is the brand name of the software system powered by Distribution Technology (DT). Copyright © Distribution Technology Ltd 2018 onwards.

FinaMetrica risk tolerance scores were mapped to the funds' strategic asset allocations. The mappings are only for use by financial advisors licensed to use FinaMetrica Risk Profiling system, are for guidance purposes only and do not constitute financial or investment advice.

EValue Limited ("EValue") owns the Funds Risk Assessor solution, which can be used to measure the risk rating of an investment fund or portfolio of investment funds. The AJ Bell Growth Funds were assessed on the EValue standard 1-10 rating scale across a 10 year time horizon.

Defaqto is a financial information business. AJ Bell has received a Defaqto Risk Rating and has been 5 Diamond Rated for its CG AJ Bell Moderately Adventurous Fund.

The Synaptic Risk Rating Service is derived from the risk framework provided by Moody's Analytic's Stochastic engine. The AJ Bell Funds have been assessed on the Synaptic Risk Stamp 1-10 rating scale.

The Oxford Risk forward-looking risk estimates and mapped risk bands for the AJ Bell Funds can be expressed using five or seven bands.

The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represent investment advice or a recommendation to buy or sell units/shares in a fund or portfolio.

Currency Risk: The Fund invests in overseas markets and the value of its investments and may rise or fall as a result of changes in exchange rates.

Emerging Markets Risk: The Fund invests in less economically developed markets (i.e. emerging markets) which can involve greater risks and fluctuations in valuations compared to developed market places.

Index Trading Risk: The performance of any passively managed funds may not exactly track that of their indices. This is referred to as 'Tracking error'.

Interest Rate Risk: Fluctuations in interest rates may affect the value of the Fund and your investment.

Liquidity Risk: The Fund invests within underlying funds and there is a risk that these suspend or defer the payment of redemption proceeds, which may impact the Fund's ability to meet redemption requests.

! Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

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CG AJ Bell Adventurous

Share class: I

As at 31 July 2026

Investment objective

The fund aims to make a positive return over 5 years by investing with a preference towards riskier assets such as company shares, and a smaller holding in defensive assets such as cash and bonds. This is to keep the Fund within the requirements of its pre-determined risk profile.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the fund aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the fund, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Fund launch date		18 April 2017
Share class currency		GBP
Legal structure		UCITS
Valuation point		12:00 Midday
Dealing frequency		Daily
ISA/SIPP eligible		Yes
Initial charge		0.00%
Ongoing charges per annum		0.31%
Transaction costs		0.06%
Fund size		£1,646.57m
ISIN	(I Acc)	GB00BYW8VG25
	(I Inc)	GB00BYW8T687
IA Sector		IA Flexible Investment
Fund manager		AJ Bell Asset Management Ltd

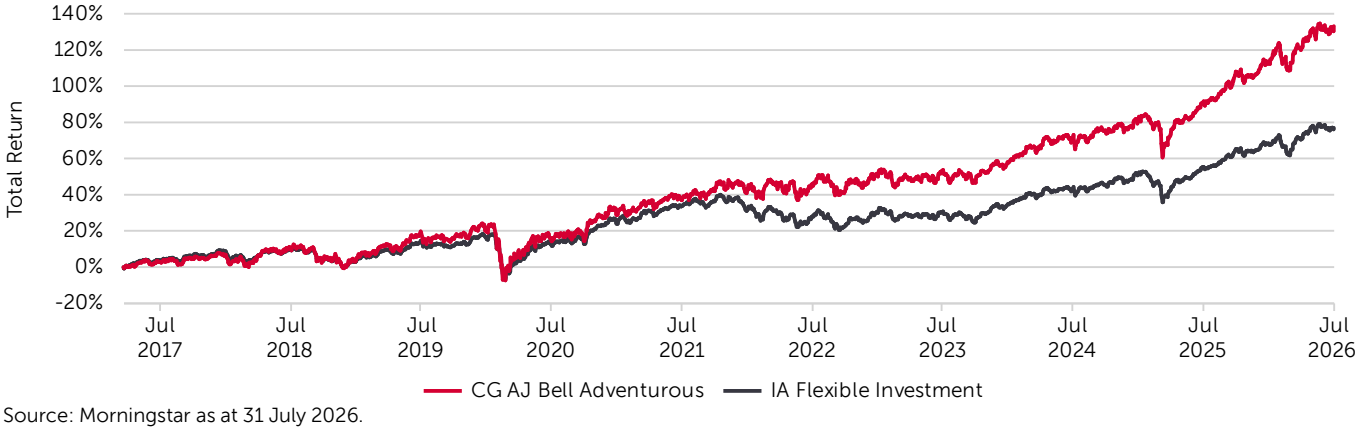
Performance

Discrete (%)	Aug 2025 - Jul 2026	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024	Aug 2022 - Jul 2023	Aug 2021 - Jul 2022
CG AJ Bell Adventurous	21.59	11.37	12.28	5.27	6.39
IA Flexible Investment	13.83	8.18	9.98	2.21	-4.36
IA Sector quartile	1st	1st	2nd	1st	1st

The above table shows the total return of the fund during each one-year time period stated.

Cumulative (%)	3 months	6 months	1 year	3 years	5 years	Since inception
CG AJ Bell Adventurous	5.97	9.66	21.59	52.04	70.30	133.14
IA Flexible Investment	3.76	5.47	13.83	35.44	32.39	76.90
IA Sector quartile	1st	1st	1st	1st	1st	1st

The above table displays the total return of the fund on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 July 2026.

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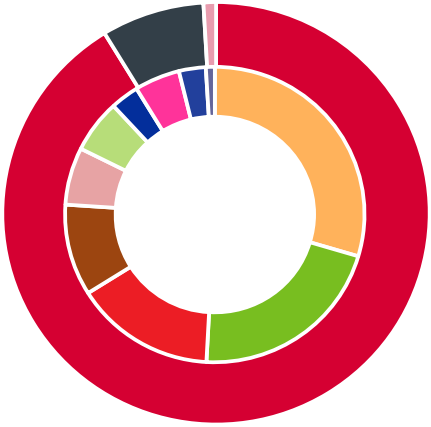
CG AJ Bell Adventurous

Share class: I

As at 31 July 2026

Asset allocation (%)



Equity	**91.25**
North America equity	29.55
UK equity	21.33
Emerging markets ex-China equity	15.18
Europe ex-UK equity	10.00
China equity	6.30
Japan equity	5.79
Asia Pacific ex-Japan equity	3.10

Fixed Income	**7.79**
Global high yield bonds (GBP hedged)	4.89
Emerging market debt	2.90
Cash	**0.95**
Cash	0.95

Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Risk rating providers

Dynamic Planner 7 Targeted

defaqto 8 Risk Rated

ev10 Growth

FinaMetrica Score Range 75-100

Oxford Risk 4/5 6/7

Synaptic Risk Rating 8 1-10

MABEL Insights

Top 10 holdings

Holding	Weight (%)
SPDR S&P 500 ETF	11.95
Amundi UK Equity All Cap ETF	10.66
Amundi MSCI Emerging Markets ex China ETF	9.99
Vanguard FTSE Developed Europe ex UK Equity Index Plus	9.66
Vanguard FTSE UK All-Share Index	9.65
Amundi Prime Japan ETF	5.79
Invesco S&P 500 Equal Weight Swap ETF	5.37
Invesco S&P 500 Swap Index fund	5.32
iShares MSCI Emerging Markets ex-China ETF	5.19
Amundi MSCI China ETF	3.84

Product ratings

defaqto 2025 Expert Rated

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Defaqto is a financial information business. AJ Bell has received a Defaqto Risk Rating and has been 5 Diamond Rated for its CG AJ Bell Adventurous Fund.

The Synaptic Risk Rating Service is derived from the risk framework provided by Moody's Analytic's Stochastic engine. The AJ Bell Funds have been assessed on the Synaptic Risk Stamp 1-10 rating scale.

The Oxford Risk forward-looking risk estimates and mapped risk bands for the AJ Bell Funds can be expressed using five or seven bands.

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Currency Risk: The Fund invests in overseas markets and the value of its investments and may rise or fall as a result of changes in exchange rates.

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Index Trading Risk: The performance of any passively managed funds may not exactly track that of their indices. This is referred to as 'Tracking error'.

Interest Rate Risk: Fluctuations in interest rates may affect the value of the Fund and your investment.

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CG AJ Bell Global Growth

Share class: I

As at 31 July 2026

Investment objective

The Fund aims to make a positive return over 5 years by investing with a preference towards riskier assets such as global shares, and a minimal holding in defensive assets such as cash and bonds. This is to keep the Fund within the requirements of its pre-determined risk profile.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the fund aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the fund, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Fund launch date		11 June 2018
Share class currency		GBP
Legal structure		UCITS
Valuation point		12:00 Midday
Dealing frequency		Daily
ISA/SIPP eligible		Yes
Initial charge		0.00%
Ongoing charges per annum		0.31%
Transaction costs		0.07%
Fund size		£551.08m
ISIN	(I Acc)	GB00BD833W40
	(I Inc)	GB00BSNVQX01
IA Sector		IA Flexible Investment
Fund manager		AJ Bell Asset Management Ltd

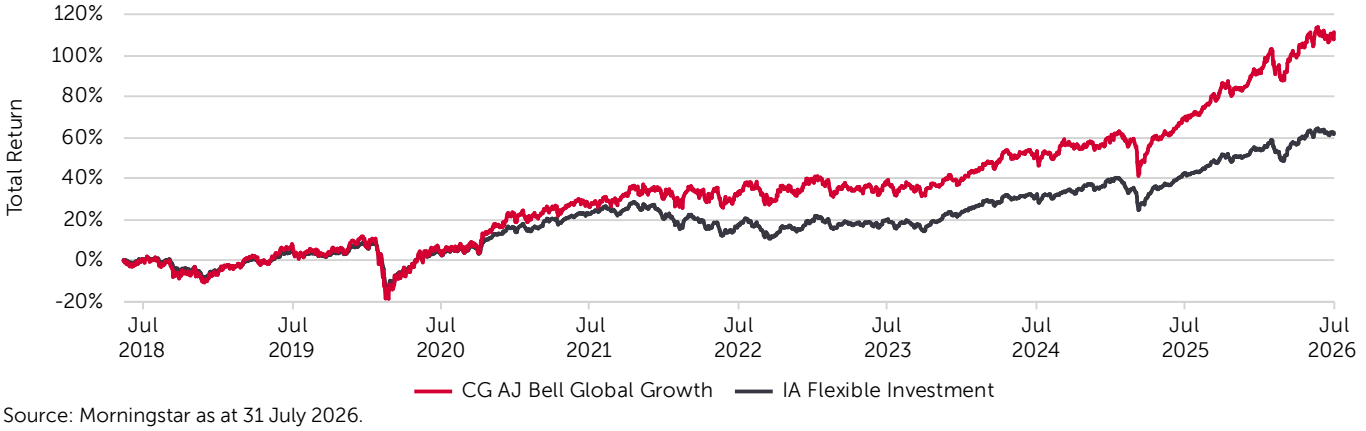
Performance

Discrete (%)	Aug 2025 - Jul 2026	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024	Aug 2022 - Jul 2023	Aug 2021 - Jul 2022
CG AJ Bell Global Growth	24.26	11.57	9.78	4.24	5.60
IA Flexible Investment	13.83	8.18	9.98	2.21	-4.36
IA Sector quartile	1st	1st	3rd	2nd	1st

The above table shows the total return of the fund during each one-year time period stated.

Cumulative (%)	3 months	6 months	1 year	3 years	5 years	Since inception
CG AJ Bell Global Growth	6.26	10.19	24.26	52.20	67.53	111.39
IA Flexible Investment	3.76	5.47	13.83	35.44	32.39	62.35
IA Sector quartile	1st	1st	1st	1st	1st	1st

The above table displays the total return of the fund on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 July 2026.

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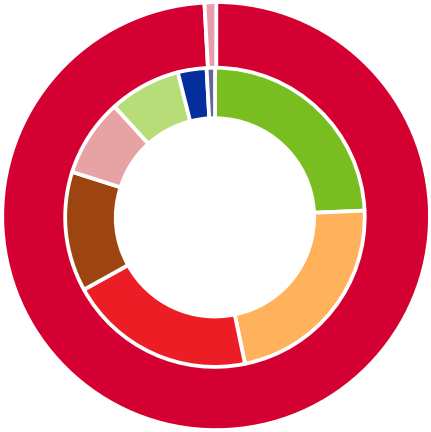
CG AJ Bell Global Growth

Share class: I

As at 31 July 2026

Asset allocation (%)



Equity	**99.12**
UK equity	24.29
North America equity	22.51
Emerging markets ex-China equity	20.17
Europe ex-UK equity	12.94
China equity	8.39
Japan equity	7.72
Asia Pacific ex-Japan equity	3.10

Cash	**0.88**
Cash	0.88

Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Risk rating providers

Dynamic Planner 8 Targeted

defaqto 9 Risk Rated

ev10 Growth

FinaMetrica Score Range 79-100

Oxford Risk 5/5 6/7

Synaptic Risk Rating 8 1-10

MABEL Insights

Top 10 holdings

Holding	Weight (%)
Vanguard FTSE UK All-Share Index	12.82
Amundi MSCI Emerging Markets ex China ETF	12.02
Vanguard FTSE Developed Europe ex UK Equity Index Plus	10.20
Amundi UK Equity All Cap ETF	9.67
iShares MSCI Emerging Markets ex-China ETF	8.16
Amundi Prime Japan ETF	7.72
Invesco S&P 500 Swap Index fund	6.91
SPDR S&P 500 ETF	6.43
Amundi MSCI China ETF	5.01
Invesco S&P 500 Equal Weight Swap ETF	3.41

Product ratings

defaqto 2025 Expert Rated

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AJBGG/CG AJ Bell Global Growth/20260731/325789

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CG AJ Bell Income

Share class: I

As at 31 July 2026

Investment objective

The Fund aims to maintain capital value over a typical investment cycle (5 to 10 years) whilst targeting an annual income distribution of between 3% and 5% when measured over a period of at least 3 years. It seeks to achieve this by investing with a preference towards income-generating assets such as bonds and company shares.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the fund aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. To deliver income the fund invests in a wide range of strategies that may include both actively managed and passive strategies. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the fund, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Fund launch date		8 April 2019
Share class currency		GBP
Legal structure		UCITS
Valuation point		12:00 Midday
Dealing frequency		Daily
ISA/SIPP eligible		Yes
Initial charge		0.00%
Ongoing charges per annum		0.50%
Transaction costs		0.15%
Fund size		£74.37m
ISIN	(I Acc)	GB00BH3W7446
	(I Inc)	GB00BH3W7552
Fund manager		AJ Bell Asset Management Ltd
Target income		3.00%-5.00%

Based on the current composition of the portfolio and the most recent dividend and income payments made by these holdings we can estimate the target income yield the portfolio will generate over a trailing 3-year period. It is important to note that historic income and dividend payments are not always a reliable indicator of future income payments, especially in periods of market stress.

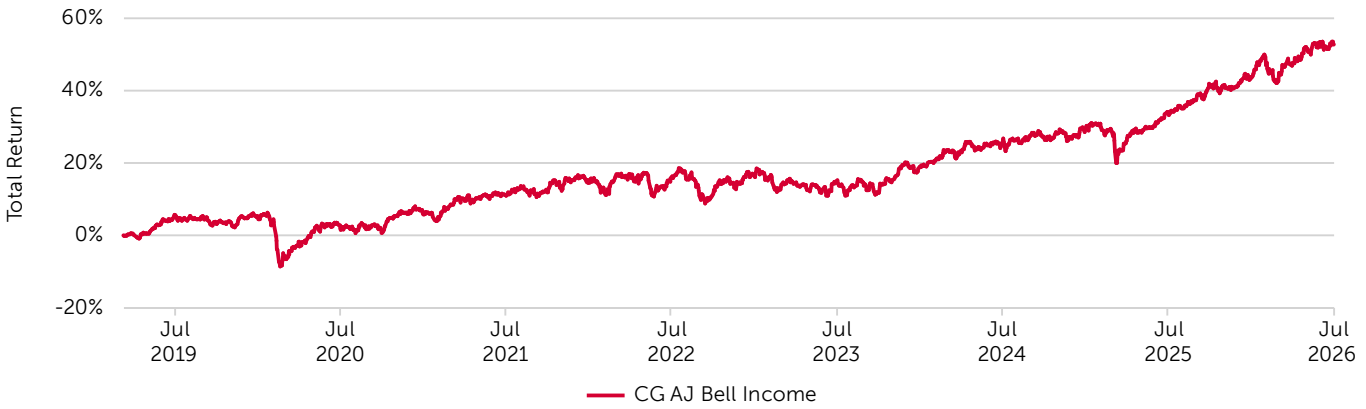
Performance

Discrete (%)	Aug 2025 - Jul 2026	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024	Aug 2022 - Jul 2023	Aug 2021 - Jul 2022
CG AJ Bell Income	13.83	6.20	9.89	-0.74	4.42

The above table shows the total return of the fund during each one-year time period stated.

Cumulative (%)	3 months	6 months	1 year	3 years	5 years	Since inception
CG AJ Bell Income	4.01	6.33	13.83	32.84	37.69	52.75

The above table displays the total return of the fund on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 July 2026.

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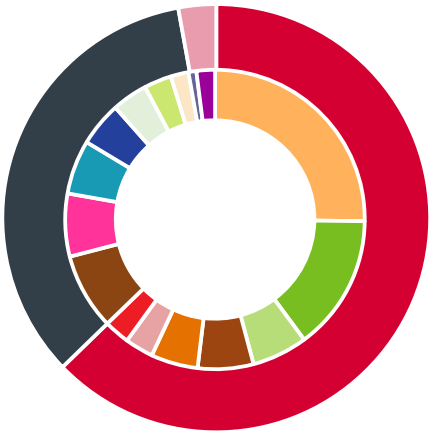
CG AJ Bell Income

Share class: I

As at 31 July 2026

Asset allocation (%)



Equity	**62.77**
North America equity	25.20
UK equity	14.65
Japan equity	6.01
Europe ex-UK equity	5.99
Emerging markets equity	5.07
China equity	3.07
Emerging markets ex-China equity	2.78

Fixed Income	**34.39**
Global government bonds (GBP hedged)	8.24
Global high yield bonds (GBP hedged)	6.79
UK corporate bonds	5.84
Emerging market debt	4.80
Global corporate bonds (GBP hedged)	3.86
UK index-linked gilts	2.93
UK government bonds	1.93

Cash	**2.85**
Cash	0.86
Cash equivalent	1.99

Risk profile

For investors who can tolerate short-term dips in portfolio value and understand the importance of investing for the long term to help in achieving higher overall returns. The portfolio invests in funds and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Risk rating providers

defaqto 5 RISK RATED

FinaMetrica Score Range 58-69

Synaptic Risk Rating 5 1-10

MABEL INSIGHTS

Top 10 holdings

Holding	Weight (%)
iShares Core FTSE 100 ETF	14.65
Fidelity US Quality Income ETF	13.25
Invesco S&P 500 High Dividend Low Volatility ETF	11.95
iShares US TIPS 0-5yr	8.24
Invesco GBP Corporate Bond ETF	5.84
Fidelity Emerging Markets Quality Income ETF	5.07
Vanguard FTSE Japan ETF	4.15
iShares ESG Overseas Corporate Bond Index	3.86
State Street Emerging Markets Hard Currency Government Bond Index	3.48
iShares MSCI Europe Quality Dividend ETF	3.12

Product ratings

defaqto 2025 EXPERT RATED

CG AJ Bell Income
Share class: I

As at 31 July 2026

The Ongoing charges figure (OCF) includes the underlying OCF, the annual management fee, and the costs for running and administering the fund structure. The annual management fee is variable, as it consists of the fixed OCF, minus all other costs.

Transaction costs represent the net costs incurred by the fund in buying and selling underlying investments. These are the gross costs offset with any pricing mechanisms used by the fund to protect investors from the cost of transactions (such as swing pricing). In some instances this may result in a negative number.

Performance is calculated on a net of fees basis. This fund launched on 8 April 2019.

Totals may not sum to 100% due to rounding.

FinaMetrica risk tolerance scores were mapped to the funds' strategic asset allocations. The mappings are only for use by financial advisors licensed to use FinaMetrica Risk Profiling system, are for guidance purposes only and do not constitute financial or investment advice.

The Synaptic Risk Rating Service is derived from the risk framework provided by Moody's Analytic's Stochastic engine. The AJ Bell Funds have been assessed on the Synaptic Risk Stamp 1-10 rating scale.

Defaqto is a financial information business. AJ Bell has received a Defaqto Risk Rating 5 for its CG AJ Bell Income Fund. The assigned risk profiles do not indicate a promise, forecast or illustration of future volatility or returns nor represent investment advice or a recommendation to buy or sell units/shares in a fund or portfolio.

Currency Risk: The Fund invests in overseas markets and the value of its investments and may rise or fall as a result of changes in exchange rates.

Emerging Markets Risk: The Fund invests in less economically developed markets (i.e. emerging markets) which can involve greater risks and fluctuations in valuations compared to developed market places.

Index Trading Risk: The performance of any passively managed funds may not exactly track that of their indices. This is referred to as 'Tracking error'.

Interest Rate Risk: Fluctuations in interest rates may affect the value of the Fund and your investment.

Liquidity Risk: The Fund invests within underlying funds and there is a risk that these suspend or defer the payment of redemption proceeds, which may impact the Fund's ability to meet redemption requests.

Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

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All companies are registered in England and Wales at 4 Exchange Quay, Salford Quays, Manchester M5 3EE. See website for full details.

AJBI/CG AJ Bell Income/20260731/325790

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CG AJ Bell Income & Growth

Share class: I

As at 31 July 2026

Investment objective

The Fund aims to make a positive return in line with inflation (as measured by the consumer price index) whilst targeting an annual income distribution of between 3% and 5% when measured over a period of at least three years. It seeks to achieve this by investing with a preference towards riskier assets such as company shares, and a smaller holding in defensive assets such as bonds.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the fund aims to achieve its return objective whilst minimising price variation where possible. It does so by investing mainly in collective investments, such as funds and ETFs. These products hold different types of securities such as cash and bonds and company shares. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. To deliver income the fund invests in a wide range of strategies that may include both actively managed and passive strategies. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the fund, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Fund launch date		8 April 2019
Share class currency		GBP
Legal structure		UCITS
Valuation point		12:00 Midday
Dealing frequency		Daily
ISA/SIPP eligible		Yes
Initial charge		0.00%
Ongoing charges per annum		0.50%
Transaction costs		0.14%
Fund size		£143.66m
ISIN	(I Acc)	GB00BH3W7883
	(I Inc)	GB00BH3W7990
Fund manager		AJ Bell Asset Management Ltd
Target income		3.00%-5.00%

Based on the current composition of the portfolio and the most recent dividend and income payments made by these holdings we can estimate the target income yield the portfolio will generate over a trailing 3-year period. It is important to note that historic income and dividend payments are not always a reliable indicator of future income payments, especially in periods of market stress.

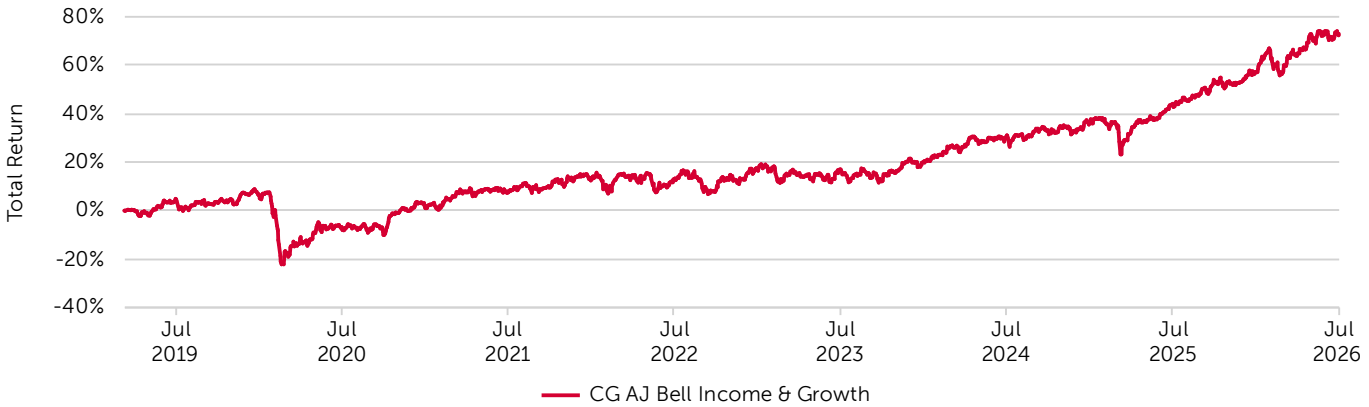
Performance

Discrete (%)	Aug 2025 - Jul 2026	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024	Aug 2022 - Jul 2023	Aug 2021 - Jul 2022
CG AJ Bell Income & Growth	20.08	9.93	12.01	3.72	4.93

The above table shows the total return of the fund during each one-year time period stated.

Cumulative (%)	3 months	6 months	1 year	3 years	5 years	Since inception
CG AJ Bell Income & Growth	5.64	10.13	20.08	47.85	60.91	73.00

The above table displays the total return of the fund on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 July 2026.

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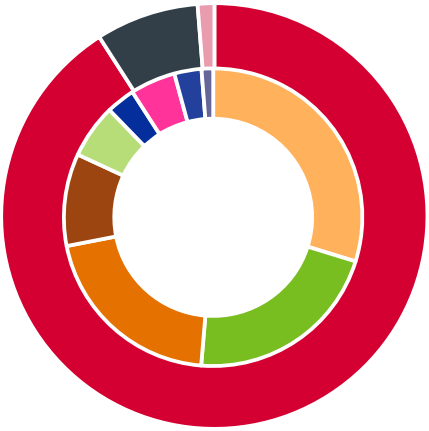
CG AJ Bell Income & Growth

Share class: I

As at 31 July 2026

Asset allocation (%)



Equity	**90.92**
North America equity	29.80
UK equity	21.47
Emerging markets equity	20.62
Europe ex-UK equity	10.02
Japan equity	5.89
Asia Pacific ex-Japan equity	3.12

Fixed Income	**7.82**
Global high yield bonds (GBP hedged)	4.90
Emerging market debt	2.92
Cash	**1.26**
Cash	1.26

Risk profile

For investors who favour capital growth and regular dividend payments through a higher allocation to equities. Investors should understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds, and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Risk rating providers

defaqto 8 RISK RATED

FinaMetrica Score Range 75-100

Synaptic Risk Rating 8 1-10

MABEL INSIGHTS

Top 10 holdings

Holding	Weight (%)
iShares Core FTSE 100 ETF	17.25
Fidelity Emerging Markets Quality Income ETF	16.93
Invesco S&P 500 High Dividend Low Volatility ETF	16.30
Fidelity US Quality Income ETF	13.50
iShares MSCI Europe Quality Dividend ETF	5.11
Franklin Templeton European Quality Dividend ETF	4.91
Vanguard FTSE UK All-Share Index	4.22
Invesco FTSE Emerging Markets High Dividend Low Volatility ETF	3.69
Amundi Prime Japan ETF	3.41
Vanguard Pacific ex-Japan Stock Index	3.12

Product ratings

defaqto 2025 EXPERT RATED

The Ongoing charges figure (OCF) includes the underlying OCF, the annual management fee, and the costs for running and administering the fund structure. The annual management fee is variable, as it consists of the fixed OCF, minus all other costs.

Transaction costs represent the net costs incurred by the fund in buying and selling underlying investments. These are the gross costs offset with any pricing mechanisms used by the fund to protect investors from the cost of transactions (such as swing pricing). In some instances this may result in a negative number.

Performance is calculated on a net of fees basis. This fund launched on 8 April 2019.

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Liquidity Risk: The Fund invests within underlying funds and there is a risk that these suspend or defer the payment of redemption proceeds, which may impact the Fund's ability to meet redemption requests.

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AJBIG/CG AJ Bell Income & Growth/20260731/325791

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CG AJ Bell Responsible Screened Growth

Share class: I

As at 31 July 2026

Investment objective

The Fund aims to make a positive return over 5 years by investing with a preference towards riskier assets such as company shares, and a smaller holding in defensive assets such as cash and bonds. The Fund will have a bias towards assets that are screened for consistency with a responsible strategy that will exhibit environmental, social and governance (ESG) characteristics.

Investment approach

By spreading out the investments across regions, sectors and different types of assets, the fund aims to achieve its return objective whilst minimising price variation where possible. It does so by investing in collective investments, such as funds and ETFs. These products mainly invest in company shares, with small holdings in bonds. Where possible we choose products that screen out companies generating substantial revenue from certain business involvements that may be deemed by some as controversial or immoral. These include but are not limited to gambling, certain fossil fuels and genetically modified organisms or companies that are deemed to be in breach of the UN Global Compact. In addition, we look for products that overweight companies with stronger environmental, social or governance practices compared to other companies in the same sector, as determined by ESG rating companies such as MSCI. The AJ Bell investments team uses in-house modelling to deliver a long-term approach that combines different assets. This aims to efficiently deliver returns without compromising investors' tolerance for risk. Our focus on long-term investing helps minimise transaction costs, ensuring that there is minimal impact on the fund, however the asset allocation and selection is constantly monitored, and underlying holdings will be changed when appropriate.

Fund launch date		23 November 2020
Share class currency		GBP
Legal structure		UCITS
Valuation point		12:00 Midday
Dealing frequency		Daily
ISA/SIPP eligible		Yes
Initial charge		0.00%
Ongoing charges per annum		0.45%
Transaction costs		0.12%
Fund size		£225.27m
ISIN	(I Acc)	GB00BN0S2V92
	(I Inc)	GB00BN0S2W00
IA Sector		IA Flexible Investment
Fund manager		AJ Bell Asset Management Ltd

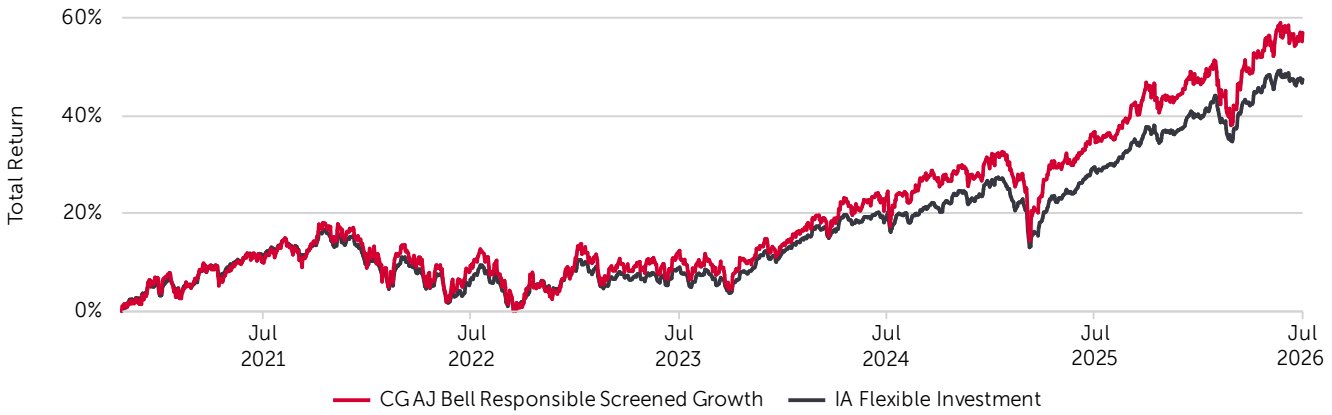
Performance

Discrete (%)	Aug 2025 - Jul 2026	Aug 2024 - Jul 2025	Aug 2023 - Jul 2024	Aug 2022 - Jul 2023	Aug 2021 - Jul 2022
CG AJ Bell Responsible Screened Growth	14.82	10.21	10.46	2.71	-0.58
IA Flexible Investment	13.83	8.18	9.98	2.21	-4.36
IA Sector quartile	3rd	2nd	3rd	2nd	2nd

The above table shows the total return of the fund during each one-year time period stated.

Cumulative (%)	3 months	6 months	1 year	3 years	5 years	Since inception
CG AJ Bell Responsible Screened Growth	5.60	6.86	14.82	39.78	42.72	56.93
IA Flexible Investment	3.76	5.47	13.83	35.44	32.39	47.38
IA Sector quartile	1st	2nd	3rd	2nd	2nd	2nd

The above table displays the total return of the fund on a cumulative basis. This is taken from the most recent month end.



Source: Morningstar as at 31 July 2026.

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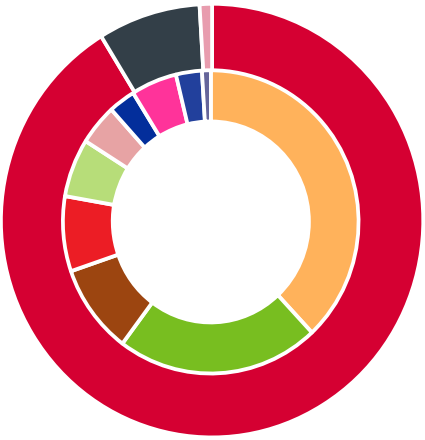
CG AJ Bell Responsible Screened Growth

Share class: I

As at 31 July 2026

Asset allocation (%)



Equity	**91.20**
North America equity	38.00
UK equity	22.18
Europe ex-UK equity	9.55
Emerging markets ex-China equity	7.98
Japan equity	6.22
China equity	4.32
Asia Pacific ex-Japan equity	2.94

Fixed Income	**7.85**
Global high yield bonds (GBP hedged)	5.00
Emerging market debt	2.85
Cash	**0.95**
Cash	0.95

Risk profile

For investors who favour a higher allocation to equities and understand the risk reward relationship that entails over the short, medium, and long term. The fund predominantly invests in funds, and exchange traded funds (ETFs), using a defined strategic asset allocation process to deliver returns while meeting the targeted level of risk.

Risk rating providers

defaqto 8 RISK RATED

MABEL INSIGHTS

Top 10 holdings

Holding	Weight (%)
Xtrackers ESG MSCI USA ETF	24.58
iShares MSCI USA SRI ETF	13.41
UBS MSCI UK IMI Socially Responsible ETF	12.10
Amundi MSCI UK IMI SRI PAB ETF	10.08
Amundi MSCI Europe SRI PAB ETF	9.55
Amundi MSCI Emerging Markets ex China ETF	7.98
iShares MSCI Japan SRI ETF	6.22
UBS MSCI China ESG Universal ETF	4.32
Invesco Global High Yield Corporate Bond ESG Climate Transition UCITS ETF	3.37
Amundi MSCI Pacific ex Japan SRI PAB	2.94

Product ratings

defaqto 2025 EXPERT RATED

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Transaction costs represent the net costs incurred by the fund in buying and selling underlying investments. These are the gross costs offset with any pricing mechanisms used by the fund to protect investors from the cost of transactions (such as swing pricing). In some instances this may result in a negative number.

Due to its multi-asset nature, no financial instrument or index represents a fair benchmark for the Fund. The Fund does not aim to track the IA sector as a benchmark. Performance is calculated on a net of fees basis.

Totals may not sum to 100% due to rounding.

Defaqto is a financial information business. AJ Bell has received a Defaqto Risk Rating 8 for its CG AJ Bell Responsible Screened Growth Fund.

Currency Risk: The Fund invests in overseas markets and the value of its investments and may rise or fall as a result of changes in exchange rates.

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Where practical the Responsible Screened Growth fund invests in products tracking MSCI Socially Responsible Investing (SRI) indexes for equity exposure. These indexes exclude companies with certain controversial business involvements and also utilise MSCI's Environmental Social Governance (ESG) ratings and ESG Controversy assessments. For further details please see MSCI's latest SRI Indexes Methodology document.

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