RESPONSIBLE SCREENED GROWTH FUND

Client guide

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Responsible investing made easy

Only available through professional intermediaries. Ask your financial adviser for more information.

A responsible choice

The AJ Bell Responsible Screened Growth Fund is designed to let you invest in a simple solution, managed by a professional team, with the principal objective of providing long-term growth through investing in a portfolio of investments that are aligned with a set of defined values and exclusions.

Who is the fund for?

We have designed the Responsible Screened Growth Fund for investors who want to achieve long-term growth while ensuring that their money is invested to a set of values within companies that exhibit characteristics that are positively rated against environmental, social and governance criteria, whilst also avoiding investing in companies that are conducting activities that are not deemed to be responsible.

Clients should also be willing to invest within a portfolio that may behave differently to other funds that carry a similar risk level (currently a risk level 5, please see the KIID) due to the universe of investible companies available.

How can I be sure that I'm investing responsibly?

At AJ Bell, we are aware of the dangers of 'greenwashing' – where companies use marketing to exaggerate their environmental credentials and mislead investors. With that in mind, we use a multi-layered approach to ensure that your money is invested responsibly.

First, in asset classes where it is possible, a series of exclusions remove companies from controversial industries such as fossil fuels, alcohol and adult entertainment, by using MSCI's SRI methodology. Then, a 'best-in-class' ranking system is applied to the remaining companies; only those that score more highly on environmental, social and governance credentials are included.

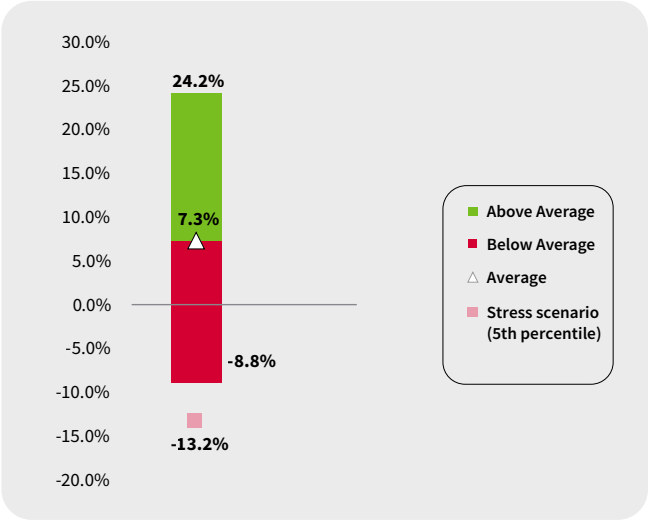
MSCI are a leading data and index prover, including their Socially Responsible Investing (SRI) indexes. To find out more about MSCI's SRI index methodology please see here.

The value of your investments can go down as well as up and you may get back less than you originally invested and some investments need to be held for five or more years.

What can I expect?

Since the Responsible Screened Growth Fund is managed to deliver only the level of risk that you are comfortable with, it's important that you understand how this translates into returns over time.

We have put together the chart below to help you consider the range of returns that you could expect to see in a one-year period, when invested for the long-term. The longer you invest, the more predictable your returns become. That is because, over time, the good and the bad years tend to cancel each other out.



Data Correct as of January 2026

The value of your investments is not guaranteed and can go down as well as up. It is key that you recognise how the fund could perform over time. We have used financial models to demonstrate the likely outcomes. As the output is based on statistical forecasts, the actual outcome and performance could be different from the scenarios above.

The green and red bars show the range of outcomes you can expect to see in 80 out of 100 years, whilst the white triangle shows the average annual return in these years.

Occasionally, markets may perform exceptionally well or exceptionally badly. In these years, statistically 20 in 100 years, the actual return may sit outside the range of expectations indicated by the green and red bars.

A market stress scenario, such as that suffered during the financial crisis, can be expected to occur 5 out of 100 years. This data, alongside the expected volatility of the portfolio, can be seen in the table format below:

	Good Return	Average Return	Bad Return	Stress Scenario	Expected Volatility
AJ Bell Responsible Screened Growth Fund	24.2%	7.3%	-8.8%	-13.2%	12.6% - 14.7%

Using our back-testing data over the last five years, had you invested in our Responsible Screened Growth Fund, you would have made the gains shown in the table below:

	AJ Bell Responsible Screened Growth Fund
Five-year back-tested performance (1)	5.96%

(1) Five-year back-tested performance is the annualised return from 1 Jan 2020 - 31 Dec 2024. Returns are simulated using the fund's model portfolio as at 31 January 2025. When the ETF has not been trading for the full period, a representative index has been used.

All returns are gross of fund ongoing charges figure (OCF), transaction and platform fees. The expected return and volatility figures are forward-looking and are based upon a minimum five-year time-horizon.

Important information

- Forecasted returns are based on AJ Bell's target weights for different asset classes in each fund. We then allow for the capital market assumptions of AJ Bell for the relevant indices for each asset class. If we believe certain asset classes are over or undervalued at any point in time, we may vary the asset allocation weightings accordingly.
- The expected return is the arithmetic mean return over a single holding period.
- There is a 10% chance of getting a return above the green bar.
- There is a 10% chance of getting a return below the red bar
- Future returns are assumed to be in line with market returns and conditions experienced over at least the last 15 years.
- Projected returns include estimated ongoing charge figure (OCF) for the underlying products but do not include AJ Bell's annual management charge (AMC) or platform charge.
- The projected returns shown may vary according to the tax treatment of your investment.
- If your client pays tax on this investment, their returns may be lower. Tax depends on their personal circumstances and the rules can change at any time in the future.
- Expected volatility is a statistical measurement of how widely the returns of each portfolio may vary from its average over time. This is measured on a forward-looking basis and is used to help you understand the level of risk taken in each portfolio.
- The data used in this illustration is valid as at January 2026.

Who will manage my money?

AJ Bell was established in 1995. We have grown to become one of the UK's largest investment platforms, with £121.5 billion of assets under administration and 762,000 customers. We succeed by providing award-winning investment products, backed up with a dedicated investment team, excellent service, and online functionality at a low cost. AJ Bell is a member of the London Stock Exchange.

AJ Bell Investments was launched in 2016. Our purpose is to design and manage a range of simple, transparent, low-cost investment solutions that deliver good customer outcomes. You can view our team here.

How much does it cost?

We firmly believe that high charges are one of the biggest threats to investment returns, and that's why we have worked so hard to keep charges for our range of funds as low as possible. We do this by ensuring that the underlying investments in the fund are selected using low-cost index-tracking strategies and keeping the fund's running costs as streamlined as we can.

With our cost guarantee, you will pay our low, fixed ongoing charges figure of 0.45% for the Responsible Screened Growth Fund.

This approach is a highly efficient and effective way of investing, but importantly it also ensures that more of your hard-earned money is working for you, rather than being absorbed by expensive running costs.

What happens then?

At AJ Bell we never forget whose money it is and how hard you worked to get it.

We are committed to making sure you and your adviser are kept up to date with where, how and why your money is invested. Log into your account for regular updates on how we invest your wealth.

AJ Bell Investcentre and AJ Bell Touch are available only through your financial adviser.

Please contact your adviser for more information or to ask questions about the AJ Bell Responsible Screened Growth Fund.

Past performance is not indicative of future performance. The value of investments may go down as well as up and the income generated by investments is not guaranteed and may fluctuate. You may receive back less than the amount that you invested.

Where practical the Responsible Fund invests in products tracking MSCI Socially Responsible Investing (SRI) indexes for equity exposure. These indexes exclude companies with certain controversial business involvements and also utilise MSCI's Environmental Social Governance (ESG) ratings and ESG Controversy assessments. For further details please see MSCI's latest SRI Indexes Methodology document. You can find more details of the MSCI SRI methodology here: msci.com/msci-sri-indexes

This brochure provides general information about the AJ Bell Responsible Screened Growth Fund. It should not be read or construed as investment advice.

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