

AJ BELL FUNDS

MULTI-ASSET INVESTING MADE EASY

## CURRENT PORTFOLIOS

AS AT 30 APRIL 2024



# Asset Allocation

<b>Total</b>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<b>OCF (1)</b>	0.31%	0.31%	0.31%	0.31%	0.31%	0.31%	0.31%	0.65%	0.65%	0.45%	
<b>Transaction costs (2)</b>	0.08%	0.10%	0.10%	0.09%	0.07%	0.08%	0.15%	0.12%	0.00%		
<b>Historic Yield</b>	2.70%	2.67%	2.81%	2.77%	2.58%	2.35%	3.32%	3.36%	1.06%		
<b>Number of Holdings</b>	29	31	29	20	18	19	27	18	16		

												Allocation			
Asset type	Factsheet label	Name	SEDOL	Cost	Historic Yield	Cautious	M.Cautious	Balanced	M.Adventurous	Adventurous	Global Growth	Income	Income & Growth	Responsible Growth	
Equity	UK equity	Lyxor Core UK Equity All Cap ETF	BFX0551	0.04%	2.90%	2.00%	1.00%	1.50%	3.00%	8.50%	4.50%				
Equity	UK equity	Vanguard FTSE UK All-Share Index	BPN5P90	0.05%	3.35%	4.00%	11.00%	14.50%	17.00%	16.50%	18.00%				
Equity	UK equity	Vanguard FTSE UK All-Share Index	BPN5P89	0.05%	3.49%							2.00%	6.00%		
Equity	UK equity	UBS MSCI UK IMI Socially Responsible ETF	BMP3HN9	0.23%	3.06%									12.50%	
Equity	UK equity	Amundi MSCI UK IMI SRI PAB ETF	BD46GV7	0.18%	0.00%									12.50%	
Equity	UK equity	iShares Core FTSE 100 ETF	0504245	0.07%	3.70%						0.50%	14.00%	18.00%		
Equity	Europe ex-UK equity	Xtrackers S&P Europe ex-UK ETF	BGV5VM4	0.09%	2.61%				3.00%	5.00%	5.00%				
Equity	Europe ex-UK equity	iShares MSCI Europe Quality Dividend ETF	BYQMV93	0.28%	3.36%							3.00%	6.00%		
Equity	Europe ex-UK equity	Amundi MSCI Europe SRI PAB ETF	BKTHWD8	0.18%	0.00%									7.00%	
Equity	Europe ex-UK equity	Vanguard FTSE Developed Europe ex UK Equity Index Plus	BPN5P01	0.08%	2.55%		3.00%	3.00%	2.00%	2.00%	4.00%				
Equity	North America equity	SPDR S&P 500 ETF	BRJ9NP2	0.03%	1.45%	7.00%	9.00%	10.00%	16.00%	18.00%	9.00%				
Equity	North America equity	Fidelity US Quality Income ETF	BDQZ1H3	0.25%	2.11%							6.00%	9.50%		
Equity	North America equity	Invesco S&P 500 High Dividend Low Volatility ETF	BWZMM75	0.30%	3.93%							4.00%	8.00%		
Equity	North America equity	iShares MSCI USA SRI ETF	BYVK5J0	0.20%	0.00%									2.00%	
Equity	North America equity	Xtrackers ESG MSCI USA ETF	BMV8CQ3	0.15%	0.00%									18.00%	
Equity	North America equity	iShares Core S&P 500 ETF	B521C87	0.07%	0.00%					2.00%					
Equity	Japan equity	Amundi MSCI Japan ETF	BFX0584	0.12%	0.00%		1.00%	1.00%	1.00%						
Equity	Japan equity	Amundi Prime Japan ETF	BJJZ257	0.05%	1.62%	5.00%	6.00%	6.00%	6.00%	6.00%	3.00%	1.00%	1.50%		
Equity	Japan equity	Vanguard FTSE Japan ETF	B9L8M65	0.15%	1.80%							6.00%	3.50%		
Equity	Japan equity	iShares MSCI Japan SRI ETF	BYYDL10	0.20%	0.00%									6.00%	
Equity	Asia Pacific ex-Japan equity	Vanguard Pacific ex-Japan Stock Index	BPT2B7J	0.12%	4.28%			2.00%	2.00%	2.00%	3.00%				
Equity	Asia Pacific ex-Japan equity	Vanguard Pacific ex-Japan Stock Index	BPT2BH5	0.12%	4.47%							2.00%	2.00%		
Equity	Asia Pacific ex-Japan equity	Amundi MSCI Pacific ex Japan SRI PAB	BNM5Q50	0.20%	0.00%									2.00%	
Equity	Asia Pacific ex-Japan equity	Franklin FTSE China ETF	BJ316N7	0.19%	0.00%						2.00%				
Equity	Emerging markets equity	iShares Core MSCI Emerging Markets IMI ETF	BKM4GY5	0.18%	0.00%		1.00%	1.00%	3.00%	7.00%	18.00%				
Equity	Emerging markets equity	HSBC MSCI Emerging Markets ETF	B5ZPRQ9	0.15%	2.45%	5.00%	8.00%	16.00%	17.00%	18.00%	18.00%				
Equity	Emerging markets equity	Vanguard Emerging Markets Stock Index	BPT2BB9	0.16%	2.38%						3.00%				
Equity	Emerging markets equity	Vanguard Emerging Markets Stock Index	BPT2B97	0.16%	2.44%							11.00%	15.00%		
Equity	Emerging markets equity	Fidelity Emerging Markets Quality Income ETF	BK1KWQ8	0.50%	3.62%							6.00%	10.00%		
Equity	Emerging markets equity	iShares MSCI EM SRI ETF	BYVK5H8	0.25%	0.00%									7.00%	
Equity	Emerging markets equity	Xtrackers ESG MSCI Emerging Markets ETF	BMV8CS5	0.25%	0.00%									18.00%	
Equity	Global equity	iShares MSCI World Quality Dividend ETF	BYQMV55	0.39%	2.73%								5.50%		
Fixed income	UK government bonds	UK Gilt 0.625% June 2025	BK5CVX0	0.00%	0.63%	1.00%	0.60%	0.30%				0.30%			
Fixed income	UK government bonds	UK Gilt 0.125% January 2026	BL68HJ2	0.00%	0.13%	1.00%	0.60%	0.30%				0.30%			
Fixed income	UK government bonds	UK Gilt 1.25% July 2027	BDRHNP0	0.00%	1.25%	1.00%	0.60%	0.30%				0.30%			
Fixed income	UK government bonds	UK Gilt 0.375% October 2030	BL68HH0	0.00%	0.38%	3.00%	1.80%	0.90%				0.90%			
Fixed income	UK government bonds	UK Gilt 4.25% June 2032	0489308	0.00%	4.25%	2.00%	1.50%	0.80%				0.90%			
Fixed income	UK government bonds	UK Gilt 1.75% September 2037	BZB26V5	0.00%	1.75%	2.00%	1.20%	0.60%				0.60%			
Fixed income	UK government bonds	UK Gilt 3.25% January 2044	B84Z9V0	0.00%	3.25%	2.00%	1.00%	0.70%				0.30%			
Fixed income	UK government bonds	UK Gilt 3.75% July 2052	B6RNH57	0.00%	3.75%	2.50%	2.00%	0.40%				0.70%			
Fixed income	UK government bonds	UK Gilt 3.75% October 2053	BPCJD99	0.00%	3.75%	1.50%	0.70%	0.70%				0.70%			
Fixed Income	UK corporate bonds	Invesco GBP Corporate Bond ETF	BL9BWH1	0.10%	4.82%	3.00%	2.00%	2.00%	1.00%			15.00%			

Asset type	Factsheet label	Name	SEDOL	Cost	Historic Yield	Cautious	M.Cautious	Balanced	M.Adventurous	Adventurous	Global Growth	Income	Income & Growth	Responsible Growth
Fixed Income	UK corporate bonds	Vanguard UK Investment Grade Bond Index	BPT2BV9	0.06%	3.64%	16.00%	16.00%	13.00%	11.00%					
Fixed Income	International bonds	State Street Global High Yield Bond Screened Index	BNRRPM1	0.25%	6.85%	3.00%	4.00%	2.50%	2.50%	3.00%	3.50%	3.00%	3.00%	
Fixed Income	International bonds	Invesco Global High Yield Corporate Bond ESG ETF	BP918D7	0.15%	6.79%	1.00%	1.50%	1.00%	0.50%	0.50%	1.00%	1.00%	0.50%	3.00%
Fixed Income	International bonds	iShares \$ High Yield ESG Corporate Bond ETF (GBP Hedged)	BM8YZC4	0.27%	6.41%	1.00%	0.50%	0.50%		3.50%	2.50%		3.50%	4.00%
Fixed income	International bonds	US Treasury 3.125% February 2042	B7FRYY6	0.00%	3.13%	1.00%	0.60%							
Fixed income	International bonds	US Treasury 3% November 2045	BYQP1M5	0.00%	3.00%	1.50%	0.90%							
Fixed income	International bonds	US Treasury 1.875% November 2051	BMCNFZ0	0.00%	1.88%	1.00%	0.60%							
Fixed income	International bonds	US Treasury 4.125% August 2053	BRT3QH7	0.00%	4.13%	1.50%	0.90%							
Fixed Income	International bonds	iShares ESG Overseas Corporate Bond Index	BNB74B9	0.11%	3.64%							7.00%		
Fixed Income	International bonds	iShares ESG Overseas Corporate Bond Index	BN09148	0.07%	3.58%	8.00%	7.00%	7.00%	7.00%					
Fixed Income	International bonds	Vanguard USD Emerging Markets Government Bond ETF	BYM2X68	0.25%	5.76%			3.00%	3.00%	3.00%		3.00%	3.00%	
Fixed Income	International bonds	L&G ESG Emerging Markets Corp Bond ETF	BNHNG04	0.35%	4.87%									3.00%
Alternatives	Property	UK Index-Linked Gilt 0.125% August 2028	BZ1NTB6	0.00%	0.13%	0.30%	0.30%	0.30%	0.20%	0.20%	0.20%	0.75%	0.60%	0.20%
Alternatives	Property	UK Index-Linked Gilt 0.125% March 2029	B3Y1JG8	0.00%	0.13%	0.90%	0.90%	0.90%	0.70%	0.70%	0.70%			0.70%
Alternatives	Property	UK Index-Linked Gilt 0.125% July 2030	0893266	0.00%	0.13%	0.30%	0.30%	0.30%	0.20%	0.20%	0.20%	0.75%	0.50%	0.20%
Alternatives	Property	iShares UK Property ETF	B1TXLS1	0.40%	3.85%	2.50%	2.50%	2.50%	1.90%	1.90%	1.90%	2.50%	1.90%	1.90%
Cash	Cash equivalent	BlackRock Institutional Sterling Liquidity	B43FT80	0.10%	4.65%	5.00%								
Cash	Cash	Cash	-	-	-	15.00%	12.00%	7.00%	2.00%	2.00%	2.00%	7.00%	2.00%	2.00%

(1) The VT AJ Bell Funds take a fixed Ongoing Charges Figure (OCF) inclusive of fund running costs, ongoing charges of underlying investments and a variable AMC.

(2) Transaction costs represent the net costs incurred by the fund in buying and selling underlying investments. These are the gross costs offset with any pricing mechanisms used by the fund to protect investors from the cost of transactions (such as swing pricing). In some instances this may result in a negative number.



Based on target weights; actual position sizes may differ. To achieve the desired asset allocation and maintain compliance with fund rules, AJ Bell Asset Management may occasionally invest in an alternative appropriate investment that is not reflected in the grid. The information and data presented in this document have been taken from the sources stated, and are believed to be correct at the time of writing. We are not liable for any subsequent changes.

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